

**Cumberland University**  
**Unrestricted Fund Proposed Budget**  
**For the Twelve Months Ending May 31, 2015**

	<u><b>BUDGET</b></u> <u><b>FY 15</b></u>
REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate subtotal	\$23,536,300
Less Scholarships and Discounts	(10,394,723)
Graduate	2,869,800
Less Graduate Scholarships and Discounts	(1,029,250)
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Net Tuition and Fees	14,982,127
Private Gifts and Grants	675,204
Sales and Services Auxiliary Income	4,327,200
Investment Income	300,000
Other Revenue	131,900
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TOTAL REVENUES AND GAINS	20,416,431
Net Assets Released from restrictions	
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TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	20,416,431
EXPENSES	
Operating:	
Instruction	7,094,809
Academic Support	317,380
Student Services	3,876,842
Institutional Support	4,101,165
Plant Operations	2,432,408
Auxiliary Enterprises	2,060,606
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Total Operating	19,883,210
Non-Operating:	
Interest Expense	230,000
Loan Costs	
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Total Non-Operating	230,000
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TOTAL EXPENSES	20,113,210
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CHANGE IN NET ASSETS	\$303,221
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Total Investment Income	(300,000)
OPERATING CHANGE IN NET ASSETS	\$3,221
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