

Budget for 2008-2009 Fiscal Year					
Projected Number of Houses	10				
<b>PROGRAM EXPENSES</b>				<b>ADMINISTRATIVE EXPENSES</b>	
Land Cost	\$ 230,000			Mortgage Payment	\$ 5,480
Developmental Cost	\$ 585,000			Loan Interest	\$ 9,248
Construction Tools	\$ 4,500			Telephone	\$ 986
Equip.Rental or Repair	\$ 1,750			Electric/Gas	\$ 1,890
Vehicle maintenance/tags	\$ 4,000			Water	\$ 82
Construction Gas(mower& truck)	\$ 1,800			Building Maintenance	\$ 2,500
				Office Equipment	\$ 2,000
Credit Checks	\$ 550			Office Equipment Repair	\$ 500
Property Taxes (Vacant lots)	\$ 3,500			Office Supplies	\$ 4,000
Miscellaneous food	\$ 1,100			Dues & Renewals	\$ 2,000
<b>Homeowner Education:</b>				Audit & Tax Preparation	\$ 3,600
Partner family 26-wk class	\$ 2,600			Bank Service Charges	\$ 3,500
				Office Cleaning	\$ 2,500
<b>Staff/Board Training</b>				Employee background screens	\$ 200
Registration fees	\$ 2,500			Drinking water	\$ 650
Travel	\$ 2,000			Staff Mileage	\$ 1,100
Meals & Lodging	\$ 3,000			Printing	\$ 4,500
Tithe	\$ 13,500			Postage	\$ 3,000
				Computer software/website,etc	2500
				Security System monitoring	\$ 500
Volunteer Recognition	\$ 1,000				
Advertising	\$ 2,500			<b>Insurance</b>	
SHOP Payback	\$ 7,500			Worker's Comp	\$ 1,500
				Property & Liability	\$ 1,600
SSO Pledge	\$ 1,250	\$1,500.00		D & O	\$ 450
Mortgage Payment	\$ 5,240				
Loan Interest	\$ 8,842			<b>Salaries</b>	
				<b>Combined</b>	\$ 259,290
Worker's Comp Ins.	\$ 3,750			Employment Taxes	\$ 19,965
Property & Liability Ins.	\$ 4,000			AmeriCorp	
Construction truck Insurance	\$ 500			AmeriCorp Allocation to Program	
				Benefits	\$ 6,500
Construction Allocation	\$ 54,000				
Construction Manager Mileage	\$ 1,800				
AmeriCorp Allocation	N/A			Construction Allocation	\$ (54,000)
Administrative Allocation	N/A			ReStore Allocation	\$ (93,400)
Telephone	\$ 943			<b>TOTAL ADMN. EXPENSES</b>	\$ 192,641
Electric/Gas	\$ 1,808				
Water	\$ 78			<b>TOTAL PROGRAM &amp; ADMN.</b>	\$ 1,141,652
				<b>Total ReStore Expense</b>	\$ 223,566
<b>TOTAL PROGRAM EXP.</b>	\$ 949,011			<b>TOTAL ALL EXPENSES</b>	\$ 1,365,218
				<b>Total Income</b>	\$ 1,365,700
				<b>Net Cash Flow</b>	\$ 482
				<b>PERCENT ADMIN EXP</b>	14%