

Eighteenth Ave Family Enrichment Center

Statement of Financial Position

As of June 30, 2017

Accrual Basis

Jun 30, 17

ASSETS

Current Assets

Checking/Savings

CASH

101 - Petty Cash	429.61
102 - First TN-4814	11,165.34
10201 - Operating Acct (Regions)-1909	4,982.54
10202 - Special Events (Citizens)-4018	5,291.37
10203 - United Way RTS (Regions)-7953	127.91

Total CASH	21,996.77
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Total Checking/Savings	21,996.77
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Other Current Assets

CURRENT ASSETS

10601 - AR-Parent Fees	14,315.56
10602 - AR-Government Agencies	23,745.69

Total CURRENT ASSETS	38,061.25
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Total Other Current Assets	38,061.25
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Total Current Assets	60,058.02
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Fixed Assets

15000 - PROPERTY AND EQUIPMENT

141 - Land	22,100.00
144 - Buildings	120,000.00
145 - Building Improvements	139,647.45
146 - Fixtures & Equipment	115,226.69
149 - Accumulated Depreciation	-302,790.62

Total 15000 - PROPERTY AND EQUIPMENT	94,183.52
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Total Fixed Assets	94,183.52
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TOTAL ASSETS	154,241.54
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

Other Current Liabilities

CURRENT LIABILITIES

232 - Accrued Payroll Tax-Federal	131,526.41
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Total CURRENT LIABILITIES	131,526.41
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LONG-TERM LIABILITIES

263 - Federal P/R Tax-Trust Fund Only	105,027.48
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Total LONG-TERM LIABILITIES	105,027.48
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Total Other Current Liabilities	236,553.89
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Total Current Liabilities	236,553.89
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Total Liabilities	236,553.89
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Net Assets

Total NET ASSETS	-4,614.65
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32000 - Unrestricted Net Assets	-15,200.18
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Net Income	-62,497.52
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Total Net Assets	-82,312.35
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TOTAL LIABILITIES & NET ASSETS	154,241.54
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Eighteenth Ave Family Enrichment Center

Statement of Activities

June 2017

Accrual Basis

Jun 17

Ordinary Revenue/Expense

Revenue

301 · Program Service Fees	5,556.70
302 · TN Gov't Funding-Food	-1,177.76
303 · TN Gov't Funding-Child Care	9,743.60
304 · Grants-Other	40,370.77
306 · Grants-United Way	
307 · Grants-United Way Designation	1,003.98
306 · Grants-United Way - Other	6,182.00
Total 306 · Grants-United Way	7,185.98
308 · Community Contributions	2,463.27
309 · Program Fees-After Care	135.00
Total Revenue	64,277.56

Expense

Direct Program Supplies

403 · Supplies-Summer Camp	1,606.83
405 · Supplies-Class/Educational	460.70
Total Direct Program Supplies	2,067.53
401 · Food Costs	1,617.30
407 · Grants-United Way RTS Expense	4,349.70
410 · Direct Labor-Program Staff	28,084.09
411 · Direct Labor-Summer Camp	9,545.49
442 · Payroll Tax-FICA Tax	2,794.06

Total Expense 48,458.17

Operating Expense

Office Expenses

534 · Advertising	0.00
538 · Meals & Entertainment	484.81
565 · Office Supplies	2,712.40
566 · Bank Charges	47.00
Total Office Expenses	3,244.21

Outside Services

509 · Security Services	557.30
513 · Landscaping Services	196.00
530 · Janitorial Services	300.00
539 · IT Services	122.91
564 · Legal & Accounting Services	1,000.00
570 · Outside Services - Other	1,927.44
Total Outside Services	4,103.65

Eighteenth Ave Family Enrichment Center

Statement of Activities

June 2017

Accrual Basis

Jun 17

Personnel Expenses	
515 · Administrative Gross Wages	5,592.64
53501 · Workman's Comp Insurance	327.00
536 · Employee Benefits	441.46
542 · FICA Tax	593.66
579 · Training & Development Expense	63.27
Total Personnel Expenses	7,018.03
Utilities	
526 · Utilities-Other	578.47
529 · Telephone Expense	100.00
Total Utilities	678.47
53001 · Repairs & Maintenance-Bldg	5,804.91
535 · Business Insurance	831.31
550 · Interest Expense	91,970.77
575 · Depreciation Expense	1,574.67
580 · Professional Assn Dues	115.00
581 · Events	150.11
Total Operating Expense	115,491.13
Net Ordinary Revenue	-99,671.74
Revenue Over / (Under) Expense	-99,671.74

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget vs. Actual
June 2017

Accrual Basis

	<u>Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Revenue/Expense			
Revenue			
301 • Program Service Fees	5,556.70	6,175.00	-618.30
302 • TN Gov't Funding-Food	-1,177.76	4,833.34	-6,011.10
303 • TN Gov't Funding-Child Care	9,743.60	7,808.00	1,935.60
304 • Grants-Other	40,370.77	21,643.84	18,726.93
305 • Fundraiser-Special Event	0.00	727.28	-727.28
306 • Grants-United Way			
307 • Grants-United Way Designation	1,003.98	833.34	170.64
306 • Grants-United Way - Other	6,182.00	6,184.75	-2.75
Total 306 • Grants-United Way	<u>7,185.98</u>	<u>7,018.09</u>	<u>167.89</u>
308 • Community Contributions	2,463.27	833.34	1,629.93
309 • Program Fees-After Care	135.00	700.00	-565.00
310 • Program Fees-Summer Camp	0.00	533.34	-533.34
312 • Board Dues	0.00	83.34	-83.34
323 • Other Income	0.00	83.34	-83.34
Total Revenue	<u>64,277.56</u>	<u>50,438.91</u>	<u>13,838.65</u>
Expense			
Direct Program Supplies			
403 • Supplies-Summer Camp	1,606.83	2,000.00	-393.17
405 • Supplies-Class/Educational	460.70	333.34	127.36
408 • Supplies-After School Program	0.00	83.34	-83.34
Total Direct Program Supplies	<u>2,067.53</u>	<u>2,416.68</u>	<u>-349.15</u>
401 • Food Costs	1,617.30	2,200.00	-582.70
402 • Field Trip Expenses	0.00	25.00	-25.00
406 • Fundraiser Expenses	0.00	90.90	-90.90
407 • Grants-United Way RTS Expense	4,349.70	3,458.34	891.36
410 • Direct Labor-Program Staff	28,084.09	24,382.41	3,701.68
411 • Direct Labor-Summer Camp	9,545.49	5,520.00	4,025.49
442 • Payroll Tax-FICA Tax	2,794.06	1,508.34	1,285.72
443 • Payroll Tax-Unemployment Tax	0.00	26.66	-26.66
50000 • Cost of Goods Sold	0.00	0.00	0.00
Total Expense	<u>48,458.17</u>	<u>39,628.33</u>	<u>8,829.84</u>

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget vs. Actual
June 2017

Accrual Basis

	<u>Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Expense			
Office Expenses			
512 - Freight & Postage	0.00	0.00	0.00
534 - Advertising	0.00	0.00	0.00
538 - Meals & Entertainment	484.81	41.66	443.15
560 - Bad Debt Expense	0.00	0.00	0.00
565 - Office Supplies	2,712.40	1,083.34	1,629.06
566 - Bank Charges	47.00	125.00	-78.00
Total Office Expenses	<u>3,244.21</u>	<u>1,250.00</u>	<u>1,994.21</u>
Outside Services			
509 - Security Services	557.30	328.59	228.71
510 - Courier Services	0.00	16.00	-16.00
511 - Terminix Services	0.00	75.00	-75.00
513 - Landscaping Services	196.00	208.34	-12.34
530 - Janitorial Services	300.00	600.00	-300.00
531 - Waste Management Services	0.00	160.00	-160.00
539 - IT Services	122.91	91.66	31.25
564 - Legal & Accounting Services	1,000.00	708.34	291.66
570 - Outside Services - Other	1,927.44	0.00	1,927.44
Total Outside Services	<u>4,103.65</u>	<u>2,187.93</u>	<u>1,915.72</u>
Personnel Expenses			
515 - Administrative Gross Wages	5,592.64	6,000.00	-407.36
518 - Section 125 Gross Wages	0.00	0.00	0.00
53501 - Workman's Comp Insurance	327.00	437.00	-110.00
536 - Employee Benefits	441.46	130.59	310.87
537 - Retirement Contributions	0.00	100.00	-100.00
542 - FICA Tax	593.66	1,541.66	-948.00
543 - Unemployment Tax	0.00	41.66	-41.66
579 - Training & Development Expense	63.27	250.00	-186.73
Total Personnel Expenses	<u>7,018.03</u>	<u>8,500.91</u>	<u>-1,482.88</u>

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget vs. Actual
June 2017

Accrual Basis

	Jun 17	Budget	\$ Over Budget
Utilities			
526 · Utilities-Other	578.47	1,975.00	-1,396.53
529 · Telephone Expense	100.00	150.00	-50.00
Total Utilities	678.47	2,125.00	-1,446.53
53001 · Repairs & Maintenance-Bldg	5,804.91	500.00	5,304.91
53002 · Repairs & Maintenance-Vehicle	0.00	0.00	0.00
535 · Business Insurance	831.31	575.00	256.31
548 · License & Permit Expenses	0.00	104.16	-104.16
550 · Interest Expense	91,970.77	83.34	91,887.43
567 · Equipment Rentals	0.00	16.66	-16.66
575 · Depreciation Expense	1,574.67	541.66	1,033.01
580 · Professional Assn Dues	115.00	125.00	-10.00
581 · Events	150.11	125.00	25.11
596 · Penalties - Non-Deductible	0.00	8.34	-8.34
59601 · IRS Payments	0.00	822.00	-822.00
999 · Uncategorized Expense	0.00	0.00	0.00
Total Operating Expense	115,491.13	16,965.00	98,526.13
Net Ordinary Revenue	-99,671.74	-6,154.42	-93,517.32
Revenue Over / (Under) Expense	-99,671.74	-6,154.42	-93,517.32

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2017

Accrual Basis

	Jun 17	Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	% of Budget	Annual Budget
Ordinary Revenue/Expense							
Revenue							
301 · Program Service Fees	5,556.70	6,175.00	89.99%	38,256.95	74,100.00	51.63%	74,100.00
302 · TN Gov't Funding-Food	-1,177.76	4,833.34	-24.37%	42,507.03	58,000.00	73.29%	58,000.00
303 · TN Gov't Funding-Child Care	9,743.60	7,808.00	124.79%	84,559.80	93,696.00	90.25%	93,696.00
304 · Grants-Other	40,370.77	21,643.84	186.52%	306,893.51	259,726.00	118.16%	259,726.00
305 · Fundraiser-Special Event	0.00	727.28	0.0%	355.00	8,000.00	4.44%	8,000.00
306 · Grants-United Way							
307 · Grants-United Way Designation	1,003.98	833.34	120.48%	6,195.78	10,000.00	61.96%	10,000.00
306 · Grants-United Way - Other	6,182.00	6,184.75	99.96%	74,217.00	74,217.00	100.0%	74,217.00
Total 306 · Grants-United Way	7,185.98	7,018.09	102.39%	80,412.78	84,217.00	95.48%	84,217.00
308 · Community Contributions	2,463.27	833.34	295.59%	14,916.32	10,000.00	149.16%	10,000.00
309 · Program Fees-After Care	135.00	700.00	19.29%	11,964.60	8,400.00	142.44%	8,400.00
310 · Program Fees-Summer Camp	0.00	533.34	0.0%	1,125.00	6,400.00	17.58%	6,400.00
312 · Board Dues	0.00	83.34	0.0%	400.00	1,000.00	40.0%	1,000.00
323 · Other Income	0.00	83.34	0.0%	33.00	1,000.00	3.3%	1,000.00
Total Revenue	64,277.56	50,438.91	127.44%	581,423.99	604,539.00	96.18%	604,539.00
Expense							
Direct Program Supplies							
403 · Supplies-Summer Camp	1,606.83	2,000.00	80.34%	19,357.05	4,000.00	483.93%	4,000.00
405 · Supplies-Class/Educational	460.70	333.34	138.21%	4,189.31	4,000.00	104.73%	4,000.00
408 · Supplies-After School Program	0.00	83.34	0.0%	365.00	1,000.00	36.5%	1,000.00
Total Direct Program Supplies	2,067.53	2,416.68	85.55%	23,911.36	9,000.00	265.68%	9,000.00
401 · Food Costs	1,617.30	2,200.00	73.51%	24,106.83	26,400.00	91.31%	26,400.00
402 · Field Trip Expenses	0.00	25.00	0.0%	0.00	300.00	0.0%	300.00
406 · Fundraiser Expenses	0.00	90.90	0.0%	0.00	1,000.00	0.0%	1,000.00
407 · Grants-United Way RTS Expense	4,349.70	3,458.34	125.77%	42,210.36	41,500.00	101.71%	41,500.00
410 · Direct Labor-Program Staff	28,084.09	24,382.41	115.18%	216,613.26	292,589.00	74.03%	292,589.00
411 · Direct Labor-Summer Camp	9,545.49	5,520.00	172.93%	20,616.35	11,040.00	186.74%	11,040.00
442 · Payroll Tax-FICA Tax	2,794.06	1,508.34	185.24%	18,081.78	18,100.00	99.9%	18,100.00
443 · Payroll Tax-Unemployment Tax	0.00	26.66	0.0%	150.28	320.00	46.96%	320.00
50000 · Cost of Goods Sold	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Expense	48,458.17	39,628.33	122.28%	345,690.22	400,249.00	86.37%	400,249.00

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2017

Accrual Basis

	Jun 17	Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	% of Budget	Annual Budget
Operating Expense							
Office Expenses							
512 · Freight & Postage	0.00	0.00	0.0%	180.82	0.00	100.0%	0.00
534 · Advertising	0.00	0.00	0.0%	20.17	0.00	100.0%	0.00
538 · Meals & Entertainment	484.81	41.66	1,163.73%	2,077.71	500.00	415.54%	500.00
560 · Bad Debt Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
565 · Office Supplies	2,712.40	1,083.34	250.37%	12,314.30	13,000.00	94.73%	13,000.00
566 · Bank Charges	47.00	125.00	37.6%	1,309.25	1,500.00	87.28%	1,500.00
Total Office Expenses	3,244.21	1,250.00	259.54%	15,902.25	15,000.00	106.02%	15,000.00
Outside Services							
509 · Security Services	557.30	328.59	169.6%	7,883.37	3,943.00	199.93%	3,943.00
510 · Courier Services	0.00	16.00	0.0%	161.40	192.00	84.06%	192.00
511 · Terminix Services	0.00	75.00	0.0%	0.00	900.00	0.0%	900.00
513 · Landscaping Services	196.00	208.34	94.08%	1,722.00	2,500.00	68.88%	2,500.00
530 · Janitorial Services	300.00	600.00	50.0%	7,250.00	7,200.00	100.69%	7,200.00
531 · Waste Management Services	0.00	160.00	0.0%	2,061.52	1,920.00	107.37%	1,920.00
539 · IT Services	122.91	91.66	134.09%	3,200.46	1,100.00	290.95%	1,100.00
564 · Legal & Accounting Services	1,000.00	708.34	141.18%	9,213.60	8,500.00	108.4%	8,500.00
570 · Outside Services - Other	1,927.44	0.00	100.0%	4,675.50	0.00	100.0%	0.00
Total Outside Services	4,103.65	2,187.93	187.56%	36,167.85	26,255.00	137.76%	26,255.00
Personnel Expenses							
515 · Administrative Gross Wages	5,592.64	6,000.00	93.21%	76,993.02	72,000.00	106.94%	72,000.00
518 · Section 125 Gross Wages	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
53501 · Workman's Comp Insurance	327.00	437.00	74.83%	1,070.00	5,244.00	20.4%	5,244.00
536 · Employee Benefits	441.46	130.59	338.05%	5,875.23	1,567.00	374.94%	1,567.00
537 · Retirement Contributions	0.00	100.00	0.0%	0.00	1,200.00	0.0%	1,200.00
542 · FICA Tax	593.66	1,541.66	38.51%	7,721.00	18,500.00	41.74%	18,500.00
543 · Unemployment Tax	0.00	41.66	0.0%	2,227.35	500.00	445.47%	500.00
579 · Training & Development Expense	63.27	250.00	25.31%	2,326.28	3,000.00	77.54%	3,000.00
Total Personnel Expenses	7,018.03	8,500.91	82.56%	96,212.88	102,011.00	94.32%	102,011.00

Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2017

Accrual Basis

	Jun 17	Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	% of Budget	Annual Budget
Utilities							
526 · Utilities-Other	578.47	1,975.00	29.29%	20,643.16	23,700.00	87.1%	23,700.00
529 · Telephone Expense	100.00	150.00	66.67%	1,243.97	1,800.00	69.11%	1,800.00
Total Utilities	678.47	2,125.00	31.93%	21,887.13	25,500.00	85.83%	25,500.00
53001 · Repairs & Maintenance-Bldg	5,804.91	500.00	1,160.98%	12,177.29	6,000.00	202.96%	6,000.00
53002 · Repairs & Maintenance-Vehicle	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
535 · Business Insurance	831.31	575.00	144.58%	7,182.44	6,900.00	104.09%	6,900.00
548 · License & Permit Expenses	0.00	104.16	0.0%	192.25	1,250.00	15.38%	1,250.00
550 · Interest Expense	91,970.77	83.34	110,356.1%	91,970.77	1,000.00	9,197.08%	1,000.00
567 · Equipment Rentals	0.00	16.66	0.0%	27.26	200.00	13.63%	200.00
575 · Depreciation Expense	1,574.67	541.66	290.71%	9,221.20	6,500.00	141.87%	6,500.00
580 · Professional Assn Dues	115.00	125.00	92.0%	1,071.03	1,500.00	71.4%	1,500.00
581 · Events	150.11	125.00	120.09%	2,533.33	1,500.00	168.89%	1,500.00
596 · Penalties - Non-Deductible	0.00	8.34	0.0%	591.54	100.00	591.54%	100.00
59601 · IRS Payments	0.00	822.00	0.0%	3,094.07	9,864.00	31.37%	9,864.00
999 · Uncategorized Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Operating Expense	115,491.13	16,965.00	680.76%	298,231.29	203,580.00	146.49%	203,580.00
Net Ordinary Revenue	-99,671.74	-6,154.42	1,619.52%	-62,497.52	710.00	-8,802.47%	710.00
Revenue Over / (Under) Expense	-99,671.74	-6,154.42	1,619.52%	-62,497.52	710.00	-8,802.47%	710.00