

Cumberland County Imagination Library

2019 Annual Financial Report

Beginning Fund Balance as of

January 1, 2019

Checking Account Main	\$	49,803.86
Checking Account ACH	\$	278.89
Total Fund Beginning Balance	\$	<u>50,082.75</u>

Revenue

A. Public Contributions	\$	17,986.24
B. Government Grants	\$	-
C. Program Service Revenue	\$	-
D. Special Events and Activities	\$	2,098.00
E. Gross Sales of Inventory	\$	-
F. Other Revenue	\$	195.00
Total Revenue	\$	<u>20,279.24</u>

Expenses

A. Total Program Expenses	\$	23,757.40
B. Direct Expenses for Special Events	\$	470.00
C. Cost of Goods Sold		
D. Management and General Expenses	\$	928.00
E. Fund Raising Expenses	\$	617.00
F. Other Expenses	\$	575.55
Total Expenses	\$	<u>26,347.95</u>

Ending Fund Balance as of

December 31, 2019

Checking Account Main	\$	43,391.25
Checking Account ACH	\$	622.79
Total Fund Ending Balance	\$	<u>44,014.04</u>

SUMMARY

\$	50,082.75	\$	20,279.24	\$	26,347.95	\$	44,014.04
	<i>Beginning Balance</i>		<i>Revenue</i>		<i>Expenses</i>		<i>Ending Balance</i>



James Houston, Treasurer



Date