OPERATION STAND DOWN TENNESSEE

FINANCIAL STATEMENTS

December 31, 2015 and 2014

OPERATION STAND DOWN TENNESSEE

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FRASIERDEAN
HOWARDCPAs

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Operation Stand Down Tennessee
Nashville, Tennessee

We have audited the accompanying financial statements of Operation Stand Down Tennessee (a nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Operation Stand Down Tennessee as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Frasier, Dean + Howard, PLLC

May 9, 2016
Nashville, Tennessee

OPERATION STAND DOWN TENNESSEE
STATEMENTS OF FINANCIAL POSITION
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents, including $9,170 and $42,783 held for clients, respectively	$ 897,780	$ 639,157
Grant and contract receivables	88,985	61,656
Accounts and contributions receivable, including in-kind of $104,855 and $200,000, respectively	180,208	501,607
Prepaid expenses	14,996	17,093
Fixed assets, net	3,124,465	3,240,594
Total assets	$ 4,306,434	$ 4,460,107
Liabilities and Net Assets		
Liabilities:		
Accounts payable	$ 45,874	$ 33,765
Accrued expenses	101,141	106,533
Tenant deposits	12,986	12,986
Client savings liability	9,170	42,783
Line of credit	-	15,000
Long-term debt	2,822,070	2,929,555
Total liabilities	2,991,241	3,140,622
Net assets:		
Unrestricted	710,465	724,932
Temporarily restricted	604,728	594,553
Total net assets	1,315,193	1,319,485
Total liabilities and net assets	$ 4,306,434	$ 4,460,107

See accompanying notes to financial statements.

OPERATION STAND DOWN TENNESSEE
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Total
Public support and revenue:			
Public support:			
Grants	$ 1,951,640	$ -	$ 1,951,640
Contributions (including in-kind of $181,957)	336,106	202,319	538,425
Fundraising event (including in-kind of $3,240)	198,594	-	198,594
United Way	19,783	-	19,783
Total public support	2,506,123	202,319	2,708,442
Revenue:			
Sales to the public	98,153	-	98,153
Rental income and other	93,836	-	93,836
Client fees	25,306	-	25,306
Annual event	15,625	-	15,625
Total revenue	232,920	-	232,920
Net assets released from restriction	192,144	(192,144)	-
Total public support and revenue	2,931,187	10,175	2,941,362
Expenses:			
Program services	2,521,543	-	2,521,543
Management and general	250,538	-	250,538
Fundraising	173,573	-	173,573
Total expenses	2,945,654	-	2,945,654
Change in net assets	(14,467)	10,175	(4,292)
Net assets at beginning of year	724,932	594,553	1,319,485
Net assets at end of year	$ 710,465	$ 604,728	$ 1,315,193

See accompanying notes to financial statements.

OPERATION STAND DOWN TENNESSEE
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	Total
Public support and revenue:			
Public support:			
Grants	$ 2,020,144	$ -	$ 2,020,144
Contributions (including in-kind of $235,143)	691,038	670,493	1,361,531
Fundraising event	132,700	-	132,700
United Way	25,268	-	25,268
Total public support	2,869,150	670,493	3,539,643
Revenue:			
Sales to the public	101,122	-	101,122
Rental income and other	65,339	-	65,339
Client fees	24,743	-	24,743
Annual event	5,980	-	5,980
Total revenue	197,184	-	197,184
Net assets released from restriction	345,858	(345,858)	-
Total public support and revenue	3,412,192	324,635	3,736,827
Expenses:			
Program services	2,575,155	-	2,575,155
Management and general	255,284	-	255,284
Fundraising	136,779	-	136,779
Total expenses	2,967,218	-	2,967,218
Change in net assets	444,974	324,635	769,609
Net assets at beginning of year	279,958	269,918	549,876
Net assets at end of year	$ 724,932	$ 594,553	$ 1,319,485

See accompanying notes to financial statements.

OPERATION STAND DOWN TENNESSEE
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2015

		Supporting Services		
	Program Services	Management and General	Fundraising	Total
Compensation expense:				
Salaries	$ 1,157,622	$ 140,507	$ 110,427	$ 1,408,556
Payroll taxes	100,397	12,186	9,577	122,160
Employee benefits	949	115	91	1,155
Total compensation expense	1,258,968	152,808	120,095	1,531,871
Other expenses:				
Assistance to clients	569,057	-	-	569,057
Occupancy	195,029	25,076	824	220,929
Depreciation	136,163	7,330	1,833	145,326
Supplies and general	82,067	31,769	12,875	126,711
Interest	109,402	11,285	2,821	123,508
Insurance	55,235	3,253	813	59,301
Transportation	40,599	8,721	32	49,352
Fundraising event	-	-	31,657	31,657
Professional fees	24,206	1,491	2,623	28,320
Event expense	22,091	-	-	22,091
Telephone	19,477	-	-	19,477
Staff training	6,704	1,863	-	8,567
Taxes	-	4,696	-	4,696
Dues and subscriptions	2,184	2,152	-	4,336
Miscellaneous	361	94	-	455
Total other expenses	1,262,575	97,730	53,478	1,413,783
Total expenses	$ 2,521,543	$ 250,538	$ 173,573	$ 2,945,654

See accompanying notes to financial statements.

OPERATION STAND DOWN TENNESSEE
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2014

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
Compensation expense:				
Salaries	$ 1,059,206	$ 168,746	$ 82,211	$ 1,310,163
Payroll taxes	86,550	13,789	6,717	107,056
Employee benefits	14,184	2,259	1,101	17,544
Total compensation expense	1,159,940	184,794	90,029	1,434,763
Other expenses:				
Assistance to clients	662,939	-	-	662,939
Occupancy	205,386	4,583	798	210,767
Depreciation	139,669	9,253	2,312	151,234
Supplies and general	94,496	34,868	4,760	134,124
Interest	92,569	8,305	2,076	102,950
Transportation	63,374	3,004	13	66,391
Professional fees	57,196	3,557	1,239	61,992
Insurance	58,381	2,272	568	61,221
Fundraising event	-	-	34,984	34,984
Telephone	18,219	-	-	18,219
Event expense	13,954	-	-	13,954
Staff training	6,944	1,771	-	8,715
Dues and subscriptions	2,088	823	-	2,911
Miscellaneous	-	2,054	-	2,054
Total other expenses	1,415,215	70,490	46,750	1,532,455
Total expenses	$ 2,575,155	$ 255,284	$ 136,779	$ 2,967,218

See accompanying notes to financial statements.

OPERATION STAND DOWN TENNESSEE
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Change in net assets	$ (4,292)	$ 769,609
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Contributions restricted for long-term purposes	(202,319)	(670,493)
Depreciation	145,326	151,234
Donated fixed assets	(13,966)	(10,180)
Changes in operating assets and liabilities:		
Grant and contract receivables	(27,329)	17,758
Accounts and contributions receivable	375,526	(2,693)
Prepaid expenses	2,097	17,013
Accounts payable	12,109	21,797
Accrued expenses	(5,392)	55,963
Tenant deposits	-	12,986
Client savings liability	(33,613)	42,783
Net cash provided by operating activities	248,147	405,777
Cash flows from investing activities:		
Purchases of fixed assets	(15,231)	(120,297)
Net cash used in investing activities	(15,231)	(120,297)
Cash flows from financing activities:		
Proceeds from contributions restricted for long-term purposes	148,192	375,704
Repayment of line of credit, net	(15,000)	(11,883)
Proceeds from long-term debt	-	57,121
Repayment of long-term debt	(107,485)	(197,475)
Net cash provided by financing activities	25,707	223,467
Net increase in cash and cash equivalents	258,623	508,947
Cash and cash equivalents at beginning of year	639,157	130,210
Cash and cash equivalents at end of year	$ 897,780	$ 639,157
Supplemental information:		
Cash paid for interest	$ 123,508	$ 102,950
Schedule of non-cash investing and financing activities:		
Purchase of fixed assets through issuance of long-term debt	$ -	$ 2,482,279
Donated fixed assets	$ 13,966	$ 10,180

See accompanying notes to financial statements.

NOTE 1 – NATURE OF ACTIVITIES

Operation Stand Down Tennessee (the "Organization"), assists veterans and their families so they can be self-sustaining and better connected to the community. The Organization operates two service centers providing and/or coordinating a variety of services to veterans and their families with special emphasis on those who are homeless, at-risk or in transition. The Organization provides employment training and counseling, technical assistance, job training, placement assistance, computer training, and job retention to veterans with the focus of helping them find sustainable employment. The Organization operates a transitional housing program for veterans providing the necessary social and support services to ensure a successful return to responsible living. The Organization provides assistance for veterans seeking permanent housing and assists veterans with maintaining current housing to prevent homelessness. The Organization coordinates events to provide supplies and social and support services to homeless veterans ("Stand Downs") with Middle Tennessee agencies. The Organization also operates a thrift store that provides a job-training program for veterans, provides clothes to veterans and their families (at no cost to them) and generates revenue to support programs in the veteran support centers.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Organization are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The significant accounting policies followed are described below.

Basis of Presentation

Under accounting principles generally accepted in the United States of America, the Organization is required to report information regarding its financial position and activities according to the three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows.

Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

> **Unrestricted net assets** – net assets that are not subject to donor-imposed stipulations.
>
> **Temporarily restricted net assets** – net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Permanently restricted net assets – net assets subject to donor imposed stipulations that they be maintained permanently by the Organization. Generally donors of these assets permit the Organization to use all or part of the income earned for general or specific purposes. The Organization had no permanently restricted net assets as of December 31, 2015 and 2014.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses and allocation of functional expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all cash funds, cash bank accounts and highly liquid debt instruments with an original maturity when purchased of three months or less to be cash and cash equivalents. At times during the year, the Organization maintained cash balances at financial institutions in excess of federally insured limits. The Organization has not experienced any losses in such accounts. Management believes the Organization is not exposed to any significant credit risk related to cash. Cash and cash equivalent balances in excess of federally insured limits amounted to approximately $379,000 and $132,000 at December 31, 2015 and 2014, respectively.

Restricted Cash

Cash of $9,170 and $42,783, as of December 31, 2015 and 2014, respectively, is held by the Organization as trustee under a savings plan for the benefit of certain clients of the Organization.

Promises to Give

Unconditional promises to give that are expected to be collected within one year are recorded as contributions receivable at their estimated net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discount on those amounts is computed using an interest rate applicable to the year in which the promise is received. Amortization of the discount is recognized on the interest method over the term of the gift and included in contribution revenue. Conditional promises to give are not included as support until such time as the conditions are substantially met.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Promises to Give (Continued)

An allowance for uncollectible contributions is provided based on management's estimate of uncollectible pledges and historical trends. Contributions receivable are written off when deemed to be uncollectible. Contributions receivable are deemed to be fully collectible by management and no allowance for uncollectible contributions is considered necessary at December 31, 2015 and 2014.

Accounts Receivable

Accounts receivable are reported at gross sales price less any applicable payments or adjustments. The Organization does not charge interest on past due accounts. Accounts receivable are deemed to be fully collectible by management and no allowance for bad debts is considered necessary at December 31, 2015 and 2014.

Fixed Assets

Fixed assets are recorded at cost at the date of purchase or estimated fair value at the date of gift to the Organization. The Organization's policy is to capitalize acquisitions which constitute a unit of property with an estimated useful life greater than one year or improvements to buildings which significantly improve or materially extend the life of the property. Depreciation is calculated by the straight-line method over the estimated useful lives, which are as follows:

Buildings and improvements	5 to 27 years
Equipment and furniture	3 to 7 years
Vehicles	5 years

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a restriction is fulfilled (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted and reported in the statements of activities as net assets released from restrictions.

The Organization also receives grant revenue from federal agencies. Grant revenue is recognized in the period a liability is incurred for eligible expenditures under the terms of the grants.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

In-kind contributions are recorded based on their estimated value on the date of receipt. The Organization reports any gifts of equipment or materials as unrestricted support unless explicit donor restrictions specify how the assets must be used. Gifts of long-lived assets with explicit restrictions as to how the assets are to be used or funds restricted for the acquisition of long-lived assets are reported as restricted support. Expirations of donor restrictions are recognized when the donated or acquired long-lived assets are placed in service.

Revenue from sales of donated goods is recognized at the time merchandise is transferred to the customer.

Sales Taxes Collected

Sales taxes collected and remitted to governmental authorities are excluded from sales and costs and presented on a net basis in the financial statements.

Program and Supporting Services

The following program and supporting services are included in the accompanying financial statements.

Program Services

Includes costs of operating the service centers, providing employment training and counseling, operation of transitional housing, coordination of Stand Downs and operation of a thrift store.

Supporting Services

Management and General – relates to the overall direction of the Organization. These expenses are not identifiable with a particular program or event, or with fundraising, but are indispensable to the conduct of those activities and are essential to the Organization. Specific activities include organization oversight, business management, recordkeeping, budgeting, financing, and other administrative duties.

Fundraising – includes costs of activities directed toward appeals for financial support, including special events. Other activities include the creation and distribution of fundraising materials.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allocation of Functional Expenses

Costs of providing the various programs are summarized and reported on a functional basis. Expenses that can be directly attributed to a particular function are charged to that function. Expenses of each program include costs directly associated with the program and other indirect costs determined to benefit that program. These costs have been allocated among more than one program or activity based on estimates made by management.

Income Taxes

The Organization is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and is not a private foundation. Accordingly, no provision for income taxes has been made. The Organization pays tax on unrelated business income from certain activities. These activities and the related tax were insignificant in 2015 and 2014.

The Organization follows Financial Accounting Standards Board Accounting Standards Codification guidance concerning the accounting for income taxes recognized in an entity's financial statements. This guidance prescribes a minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement. The Organization has no tax penalties or interest reported in the accompanying financial statements. Tax years that remain open for examination include years ended December 31, 2012 through 2015.

Subsequent Events

The Organization evaluated subsequent events through May 9, 2016, when these financial statements were available to be issued. The Organization is not aware of any significant events that occurred subsequent to the statement of financial position date but prior to the filing of this report that would have a material impact on the financial statements.

NOTE 3 – ACCOUNTS AND CONTRIBUTIONS RECEIVABLE

Accounts and contributions receivable are primarily composed of unconditional promises to give and are collectible over the following periods as of December 31:

	2015	2014
Less than one year, including in-kind of $76,116 and $66,667, respectively	$ 114,326	$ 297,206
One to five years, including in-kind of $28,739 and $133,333, respectively	44,656	197,583
Unconditional promises to give	158,982	494,789
Program receivables	21,226	6,818
Accounts and contributions receivable	$ 180,208	$ 501,607

NOTE 4 – FIXED ASSETS

Fixed assets consisted of the following as of December 31:

	2015	2014
Land	$ 1,215,650	$ 1,215,650
Buildings and improvements	2,758,782	2,743,551
Equipment and furniture	359,400	345,434
Vehicles	90,395	90,395
	4,424,227	4,395,030
Accumulated depreciation	(1,299,762)	(1,154,436)
	$ 3,124,465	$ 3,240,594

NOTE 5 – LINE OF CREDIT

The Organization has a $50,000 line of credit agreement with a bank bearing interest at a variable rate based on the U.S. Prime Rate, but not less than 5%. The line of credit agreement is secured by all equipment of the Organization and matures November 10, 2016. At December 31, 2015 and 2014, the Organization owed $0 and $15,000, respectively, under the line of credit agreement.

NOTE 6 – LONG-TERM DEBT

On April 15, 2014, the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County issued a Revenue Bond Series 2014 (the "Bond") in the amount $2,375,000 to provide funds for the Organization to finance the purchase of real property from which it operates. The bonds were purchased by a bank, to which all principal and interest payments are being made.

Long-term debt consisted of the following as of December 31:

	2015	2014
Bond payable, due in monthly installments of $14,525, including interest at 4.05% through May 2034, secured by real estate with a net book value of $2,444,526 and $2,484,993 at December 31, 2015 and 2014, respectively.	$ 2,247,743	$ 2,328,004
Note payable to bank, due in monthly installments of $4,411, including interest at 5.25%, through September 2015, with remaining principal and interest due October 2015, secured by real estate with a net book value of $654,735 at December 31, 2014. This note was refinanced with the same bank at maturity.	-	565,434
Note payable to bank, due in monthly installments of $4,116, including interest at 4.17%, through October 2020, with remaining principal and interest due November 2020, secured by real estate with a net book value of $605,243 at December 31, 2015.	546,090	-
Note payable to Metropolitan Development and Housing Agency ("MDHA"), non-interest bearing, forgiven on a pro rata basis over five years, subject to certain conditions, secured by real estate.	28,237	36,117
	$ 2,822,070	$ 2,929,555

In conjunction with the purchase of its real property in 2014, the Organization obtained forgiveness of a note payable to MDHA in the original amount of $120,000 previously secured by the property.

NOTE 6 – LONG-TERM DEBT (Continued)

Future principal maturities of long-term debt are as follows:

Year ending December 31,	
2016	$ 119,876
2017	124,531
2018	129,380
2019	131,147
2020	530,096
Thereafter	1,787,040
	$ 2,822,070

NOTE 7 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at December 31, 2015 and 2014 consist of $491,034 and $374,576 restricted for the Organization's Preserving the Promise capital campaign and $108,094 and $219,977 of contributions receivable (including $104,855 and $200,000 of in-kind), respectively. In 2015, the board of directors started the Bill Burleigh Endowment Fund. During 2015, $5,600 was received for this purpose but has not been transferred to an endowment fund at December 31, 2015.

NOTE 8 – SIGNIFICANT FUNDING SOURCES

The Organization receives a significant portion of its funds from federal grants and contracts and from independent agencies for the conduct of its programs. A major reduction of funds from one of the grantor agencies, should this occur, would have a material effect on the programs and the financial position of the Organization.

NOTE 9 – LEASES AND COMMITMENTS

The Organization operates a veteran service center in Nashville, Tennessee that was leased under an operating lease until the Organization purchased the property in April 2014. The Organization's use of its building is subject to certain property use restrictions. The Organization was in compliance with these restrictions at December 31, 2014. The Organization also leases office space in Clarksville, Tennessee under an operating lease agreement expiring in July 2016. Rent expense related to these facilities amounted to $14,400 and $42,047 during 2015 and 2014, respectively. Future minimum rental commitments as of December 31, 2015 are as follows:

Year ending December 31, 2016	$ 8,400

NOTE 9 – LEASES AND COMMITMENTS (Continued)

In conjunction with the property purchase in April 2014, the Organization assumed two tenant leases for a portion of the purchased property. The first lease requires minimum monthly rental payments of $2,745, including additional rent for real estate taxes and other shared expenses, through December 2016. The second lease requires minimum monthly rental payments ranging from $4,303 to $4,898, including additional rent for real estate taxes and other shared expenses, through April 2019. Rental income totaled $89,586 and $63,672 for the years ended December 31, 2015 and 2014, respectively. Future rental income is as follows:

Year ending December 31,	
2016	$ 88,257
2017	56,771
2018	58,269
2019	19,591
	$ 222,888

NOTE 10 – DONATED GOODS AND SERVICES

The Organization is the recipient of numerous donated goods and services, which play a vital role in the Organization's operations and in the sustaining of certain programs and activities.

The donation of various items of used clothing and furniture resulted in the ability to sell goods to the public for approximately $ 98,000 and $101,000 in 2015 and 2014, respectively, which was used to assist in sustaining the Organization's job training program. In addition, approximately 4,000 and 4,100 articles of clothing were given at no cost to more than 750 and 400 needy veterans in 2015 and 2014, respectively.

Specialized services valued at approximately $5,000 and $30,000 were received during 2015 and 2014, respectively. In addition, approximately $180,000 and $166,000 of goods were received and used in various functions of the Organization in 2015 and 2014, including $13,966 and $10,180 of donated fixed assets, respectively. The use of storage space valued at approximately $39,000 was also received during 2014.