

The Education Trust, Inc
Operating Budget FY23

	Budget		
	Without Donor Restriction	With Donor Restriction	Total
Revenue and Support*			
Grants and Contributions	\$11,385,000	19,360,000	\$30,745,000
Contracts and Corp Contrib	\$687,688		687,688
Individual Contributions	150,000		150,000
Other Income	900,000		900,000
Subtotal	13,122,688	19,360,000	32,482,688
Net Assets Released From Restrictions (Purpose):	19,987,453	(19,987,453)	
Net Assets Released From Restrictions (Time):	2,500,000	(2,500,000)	
Total Revenue and Support	\$35,610,141	(\$3,127,453)	\$32,482,688
Expenses			
Program Services			
P-12 Policy	5,258,883		5,258,883
Higher Education Policy	2,774,272		2,774,272
Communications	817,905		817,905
Partnerships and Engagements	8,030,664		8,030,664
Ed Trust Midwest	2,453,860		2,453,860
Ed Trust New York	3,027,497		3,027,497
Ed Trust West	6,114,895		6,114,895
Total Program Services	\$28,477,975		\$28,477,975
Supporting Services			
Management and General	2,305,461		2,305,461
Development	854,625		854,625
Total Supporting Services	3,160,085		3,160,085
Total Expenses	31,638,061		31,638,061
Change in Net Assets	3,972,080	(3,127,453)	844,627
Net Assets, Beginning of Period	34,998,817	17,536,259	52,535,076
Net Assets, End of Period	38,970,899	14,408,805	53,379,703