

**Benton Hall Academy
Budget 2015-16**

	6/30/2014 Budget	6/30/2015 Budget	6/30/2016 Budget
Revenues			
Earned			
Average Student Count	70	68	68
Tuition and Fees	923,456	932,848	970,668
Counseling Fees	30,000	31,000	5,000
Aftercare	10,000	10,000	7,600
Student Activities & Athletics	9,000	11,450	12,650
Transportation	9,000	13,500	13,500
Merchandise Sales	2,500	1,500	2,250
Cost of Merchandise	(2,500)	(1,500)	(1,500)
Total Earned Income	981,456	998,798	1,010,168
Unearned			
Contributions	8,000	14,500	36,000
Contributions In Kind	-	-	-
Fundraising	17,000	35,000	35,000
Cost of Fundraising	(12,000)	(10,000)	(10,000)
PTO Income	7,900	-	-
Restricted Released	15,000	10,000	10,000
Total Unearned Income	35,900	49,500	71,000
Other Income			
Investment Income	1,000	250	250
Miscellaneous	150	-	-
Total Other Income	1,150	250	250
Total Revenues	1,018,506	1,048,548	1,081,418
Expenses			
General & Administrative			
Salaries and Wages	600,700	612,432	666,845
Employee Benefits	76,336	77,500	72,349
Payroll Taxes	44,330	46,348	49,854
Legal, Accounting, IT	28,000	31,000	31,300
Insurance	12,500	11,500	14,000
Equipment	4,000	4,000	4,000
Postage and Shipping	700	700	750
Office Supplies	3,000	3,000	3,500
Telecommunications	7,000	6,500	7,000
Bank Charges	6,500	5,700	4,500
Tax and Licenses	100	100	100
Computer Expenses	2,500	2,500	2,500
Professional Development	3,000	2,500	2,500
Dues and Subscriptions	3,500	3,500	2,500
633030-1U Dues And Subscriptions	2,000.00	2,000.00	2,000.00
633030-2U Dues And Subscriptions	500.00	500.00	500.00
633030-3U Dues And Subscriptions	1,000.00	1,000.00	
Scholarships and Discounts	39,500	39,500	36,500
622000-1U Haiti - Sister School Donation		-	-
623100-1U Financial aid and discounts		-	-
623120-1U Scholarships awarded	26,500.00	26,500.00	26,500.00
623140-1U Discounts - pre-pay and o	13,000.00	13,000.00	10,000.00
School Supplies	2,000	2,000	2,000
Student Activities	12,500	30,210	25,150
Transportation	8,000	3,750	4,250
Ren Web System	4,500	4,500	4,500
Test Expenses	1,500	1,500	1,200
Textbooks	5,000	5,000	5,000
Summer Program	5,000	5,000	5,000
Aftercare Expenses	750	750	750
Marketing/PR/Advertising	5,750	10,900	10,900
Travel	1,000	950	950
Misc. Expense	2,000	2,000	2,000
Total General & Administrative	879,667	913,340	959,898
Building			
Occupancy Utilities	35,000	35,000	35,000
Occupancy Fixed	47,000	47,000	47,000
Total Building Expenses	82,000	82,000	82,000
Total Expenses	961,667	995,340	1,041,898

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	6/30/2014 Budget	6/30/2015 Budget	6/30/2016 Budget
Bad Debt Expense	10,000	2,500	2,500
643100-1U Cash short and over		-	-
644100-2U Bad debts and collection costs		-	-
644120-1U Bad Debt Expense	10,000.00	2,500.00	2,500.00
644140-2U Debt collection expense		-	-
Insurance Loss Expense	10,000	17,500	17,500
645000-1U Insurance Loss Expense	10,000.00	17,500.00	17,500.00
Interest Expense	-	-	2,500
641000-1U Interest expense		-	2,500.00
641000-2U Interest Expense		-	-
641000-3U Interest Expense		-	-
 Net Income	 36,839	 33,208	 17,020
Depreciation	11,000	11,069	17,000
642000-1U Depreciation Expense	11,000.00	11,068.86	17,000.00
642000-2U Depreciation Expense		-	-
642000-3U Depreciation Expense		-	-
 Total	 25,839	 22,139	 20