

Battle of Franklin Trust, Inc.

FY 20-21 Budget

	July 20 - Jan 21 Board Approved	Feb 21 - June 21 Board Unapproved	Total 20/21 Budget
01 • General Revenue			
4100 • Memberships	23,000.00	27,000.00	50,000.00
4200 • Donations	68,000.00	36,000.00	104,000.00
4600 • Interest Income	1,160.00	500.00	1,660.00
4700 • Grounds Rental	38,500.00	27,000.00	65,500.00
4750 • Tour Admissions	303,000.00	300,000.00	603,000.00
4825 • Jordan Trust	0.00	45,000.00	45,000.00
4875 • Grants	62,500.00	45,000.00	107,500.00
Total 01 • General Revenue	496,160.00	480,500.00	976,660.00
02 • Museum Store Revenue	73,000.00	48,000.00	121,000.00
03 • Special Events			
4500.1 Special Event Income	0.00	0.00	0.00
Total 03 • Special Events	0.00	0.00	0.00
04 • Educational Income			
4500.5 • Education Events	600.00	0.00	600.00
Total 04 • Educational Income	600.00	0.00	600.00
05 Miller House Rent	14,588.00	11,250.00	25,838.00
Total Income	584,348.00	539,750.00	1,124,098.00
Cost of Goods Sold			
50000 • Cost of Goods Sold			
5101 • Museum Shop Supplies	500.00	1,000.00	1,500.00
51100 • Freight and Shipping Costs	600.00	1,000.00	1,600.00
50000 • Cost of Goods Sold - Other	32,800.00	28,000.00	60,800.00
Total 50000 • Cost of Goods Sold	33,900.00	30,000.00	63,900.00
Gross Profit	550,448.00	509,750.00	1,060,198.00
Expenses			
1 • Employee Expenses			
5105 Salary and Wages	412,000.00	280,000.00	692,000.00
5114 Payroll Taxes	28,000.00	22,000.00	50,000.00
5129 Group Health Insurance	23,800.00	25,000.00	48,800.00
Total 1 • Employee Expenses	463,800.00	327,000.00	790,800.00
2 • Marketing			
5102 • Tour Brochure/Rack Cards	0.00	5,000.00	5,000.00
5110 • Advertising and Promotions	13,500.00	18,000.00	31,500.00
5220.3 Marketing Consultant	21,000.00	20,000.00	41,000.00
5115 • Dues and Subscriptions	500.00	2,000.00	2,500.00
Total 2 • Marketing	35,000.00	45,000.00	80,000.00
3 • Office Management			
5137 Miscellaneous/mileage	0.00	400.00	400.00

5112 · Telephone	13,200.00	12,000.00	25,200.00
5117 · Professional Fees	5,000.00	4,000.00	9,000.00
5123 · Office Supplies/Equip Repair	6,800.00	4,000.00	10,800.00
5123.1 · Office Equipment	1,250.00	4,000.00	5,250.00
5123.2 · Credit Card Fees	14,000.00	12,000.00	26,000.00
5123.3 Computer Backup/Technology	4,400.00	3,000.00	7,400.00
5124 · Postage	600.00	2,000.00	2,600.00
5125 · Printing (letterhead, bus. Cards)	100.00	1,000.00	1,100.00
Total 3 · Office Management	45,350.00	42,400.00	87,750.00
4 · Facilities Management			
5111 · Utilities-Misc.	18,100.00	10,000.00	28,100.00
5118 · Office Maintenance/Repairs	3,000.00	3,000.00	6,000.00
5118.1 · House Maintenance/Repairs	7,000.00	5,000.00	12,000.00
5118.2 Miller House Expenses	700.00	1,000.00	1,700.00
5119 · Insurance-General	10,000.00	13,000.00	23,000.00
5145 · Security	4,500.00	15,000.00	19,500.00
5150 · Grounds' Rental Expenses	1,050.00	1,500.00	2,550.00
5151 Miscellaneous	750.00	625.00	1,375.00
5176 · Garden and Grounds Maintenance	45,000.00	30,000.00	75,000.00
5185 · Collections' Management	1,500.00	1,000.00	2,500.00
Total 4 · Facilities Management	91,600.00	80,125.00	171,725.00
5 · Development and Membership Serv			
5116 · Hospitality	0.00	200.00	200.00
5120.2 · Newsletter	11,000.00	5,000.00	16,000.00
5121 · Development Expenses	0.00	2,000.00	2,000.00
Total 5 · Development and Membership Serv	11,000.00	7,200.00	18,200.00
6 · Education Expense			
5126 · Education Expenses and Supplies	500.00	0.00	500.00
5126.2 · Exhibits	0.00	20,000.00	20,000.00
5126.5 · Staff Training & Materials	650.00	750.00	1,400.00
Total 6 · Education Expense	1,150.00	20,750.00	21,900.00
8 · Special Events Expense			
5109 · Special Event Expenses-General	0.00	200.00	200.00
Total 8 · Special Events Expense	0.00	200.00	200.00
Total Expense	647,900.00	522,675.00	1,170,575.00
Net Ordinary Profit or Loss	-97,452.00	-12,925.00	-110,377.00
Other Income and Expenses			
Restricted Income			
Campaign Projects	12,000.00	10,000.00	22,000.00
Endowment Advance		30,000.00	30,000.00
Total Restricted Income	12,000.00	40,000.00	52,000.00
Restricted Expenses			
Campaign Project Expenses	16,600.00	85,000.00	101,600.00
Total Restricted Funds Expenses	16,600.00	85,000.00	101,600.00
Net Profit or Loss	-102,052.00	-57,925.00	-159,977.00