**Nashville Business Incubation Center**
**Annual Budget**
**October 1, 2015 - September 30, 2016**

| Ordinary Revenue/Expense | 15-Oct | 15-Nov | 15-Dec | 16-Jan | 16-Feb | 16-Mar | 16-Apr | 16-May | 16-Jun | 16-Jul | 16-Aug | 16-Sep | 2015-2016 TOTAL | QTR 1 Oct - Dec | QTR 2 Jan - Mar | QTR 3 Apr - Jun | QTR 4 Jul - Sep | QTR 2014-2015 TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | | | | | | | | |
| **Total EDP Fees** | 18,325 | 18,408 | 18,408 | 18,408 | 18,450 | 18,450 | 18,683 | 18,758 | 18,992 | 19,100 | 20,042 | 20,125 | **226,151** | 55,142 | 55,309 | 56,433 | 59,267 | 226,151 |
| **Contributions** | 825 | 825 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | **10,150** | 2,500 | 2,550 | 2,550 | 2,550 | **10,150** |
| **Sponsorship** | 7,500 | | | 7,500 | | | 7,500 | | | 7,500 | 25,000 | 25,000 | **79,999** | 7,500 | 7,500 | 7,500 | 57,500 | **80,000** |
| **BERO Grant** | | | | | | | 11,480 | 8,657 | 10,000 | 10,000 | 10,000 | 10,000 | **60,137** | - | - | 30,137 | 30,000 | **60,137** |
| **MNAA Revenue** | 9,242 | 14,472 | 10,251 | 14,472 | 14,472 | 14,472 | 14,472 | 14,472 | 14,472 | 14,472 | 14,472 | 14,472 | **164,213** | 33,965 | 43,416 | 43,416 | 43,416 | 164,213 |
| **Revolving Loans** | 60 | | | 30 | | | 30 | | | 30 | | 30 | **180** | 60 | 30 | 30 | 60 | **180** |
| **Interest Earned** | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | **240** | 60 | 60 | 60 | 60 | **240** |
| | | | | | | | | | | | | | **-** | - | - | - | - | **-** |
| **Total Revenue** | **35,972** | **33,725** | **29,529** | **41,280** | **33,792** | **33,792** | **53,035** | **42,757** | **44,334** | **51,972** | **70,384** | **70,497** | **541,070** | **44,025** | **53,496** | **83,633** | **133,526** | **541,071** |
| **Program Expense** | | | | | | | | | | | | | | | | | | |
| **BERO-Technical, Meeting and Program Support** | - | - | - | - | - | - | 11,480 | 8,657 | 10,000 | 10,000 | 10,000 | 10,000 | **60,137** | - | - | 30,137 | 30,000 | **60,137** |
| **MNAA-Technical, Meeting and Program Support** | 5,975 | 5,975 | 5,975 | 9,192 | 9,192 | 9,192 | 9,192 | 9,192 | 9,192 | 9,192 | 9,192 | 9,192 | **100,658** | 17,925 | 27,577 | 27,577 | 27,577 | **100,658** |
| **EDP-Technical, Meeting and Program Support** | 350 | 2,850 | 350 | 2,850 | 350 | 350 | 2,850 | 350 | 350 | 2,850 | 350 | 350 | **14,200** | 3,550 | 3,550 | 3,550 | 3,550 | **14,200** |
| **Entreprenuership Programs and Activities** | 7,500 | - | - | - | - | - | - | - | - | - | - | - | **7,500** | | | | | |
| **Tiger Tank - Technical, Meeting and Program Support** | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | **3,000** | 750 | 750 | 750 | 750 | **3,000** |
| **Total Program Expenses** | **6,325** | **8,825** | **6,325** | **12,042** | **9,542** | **9,542** | **23,522** | **18,199** | **19,542** | **22,042** | **19,542** | **19,542** | **174,995** | **21,475** | **31,127** | **61,264** | **61,127** | **174,995** |
| **Operating Expenses** | | | | | | | | | | | | | | | | | | |
| **General & Administrative Total** | 8,057 | 8,587 | 9,208 | 5,818 | 9,979 | 6,052 | 5,523 | 7,338 | 5,387 | 6,143 | 5,268 | 7,092 | **84,452** | 25,852 | 21,849 | 18,248 | 18,503 | **84,452** |
| **Planned Giving Premiums** | - | 5,308 | - | | | | | | | | | | **5,308** | 5,308 | - | - | - | **5,308** |
| **Public Relations-Total** | 2,550 | 1,525 | 1,125 | 3,350 | 25 | 25 | 50 | 1,819 | 25 | 50,050 | 25 | 25 | **60,594** | 5,200 | 3,400 | 1,894 | 50,100 | **60,594** |
| **Salaries and Fringe Benefits** | 9,216 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | 18,432 | **211,974** | 46,081 | 55,297 | 55,297 | 55,297 | **211,974** |
| **Service Contracts-Total** | 674 | 674 | 674 | 674 | 674 | 674 | 674 | 674 | 674 | 674 | 674 | 674 | **8,088** | 2,022 | 2,022 | 2,022 | 2,022 | **8,088** |
| **Travel and Entertainment** | 2,183 | 33 | 63 | 33 | 513 | 33 | 683 | 1,333 | 138 | 33 | 33 | 33 | **5,111** | 2,279 | 579 | 2,154 | 99 | **5,111** |
| **Investment Mgnt Fees-UBS** | 875 | - | - | 875 | - | - | 875 | - | - | 875 | - | - | **3,500** | 875 | 875 | 875 | 875 | **3,500** |
| **Other Expenses** | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | **1,200** | 300 | 300 | 300 | 300 | **1,200** |
| **Total Operating Expense** | **22,680** | **34,560** | **29,502** | **28,307** | **29,623** | **25,216** | **25,362** | **29,596** | **24,656** | **75,332** | **24,432** | **26,256** | **375,527** | **87,917** | **84,322** | **80,790** | **127,196** | **380,227** |
| | | | | | | | | | | | | | | | | | | **-** |
| **Surplus/Deficit** | **6,967** | **(9,659)** | **(6,298)** | **930** | **(5,374)** | **(967)** | **4,150** | **(5,039)** | **135** | **(45,403)** | **26,409** | **24,698** | **(9,452)** | **(8,991)** | **(5,410)** | **(753)** | **5,704** | **(9,451)** |
| **Capital Expenditures** | | | ($5,000) | | | | | | | | | | **($5,000)** | | | | | |
| **Net Cash Outflow** | | | | | | | | | | | | | **(4,452)** | | | | | |