

MusiCares Foundation, Inc.

Operating Budget

	Fiscal Year 2019/20	Fiscal Year 2018/19	Fiscal Year 2017/18
REVENUES:			
Publication	\$ 46,000	\$ 72,000	\$ 30,000
Contributions/Sponsorships	614,500	670,000	468,000
Support from the Recording Academy	2,601,967	2,661,726	3,107,471
In Kind Donations	3,091,700	4,580,000	4,260,700
Contributions/Donations	1,191,610	1,169,400	1,001,000
Grant Income	175,000	85,000	10,000
Project Income	7,659,550	8,031,336	9,929,310
Interest, Dividend and Other Income	1,428,190	977,085	813,400
Realized Loss on Investments			
Unrealized Gain on Investment			
TOTAL REVENUE	\$ 16,808,517	\$ 18,246,547	\$ 19,619,881
EXPENSES:			
Program Services - Direct Client Assistance	\$ 5,500,000	\$ 5,000,000	\$ 5,000,000
Program Services - Other	1,843,499	1,833,307	1,936,317
Management and General	2,046,010	1,640,397	1,629,675
Fundraising	1,078,994	1,040,497	1,098,549
Special Events	3,192,410	3,128,046	4,144,328
In Kind Expenses	3,091,700	4,580,000	4,260,700
TOTAL EXPENSES	16,752,613	17,222,247	18,069,569
NET INCOME (LOSS)	\$ 55,904	\$ 1,024,300	\$ 1,550,312