

Nashville Steam Preservation Society

Proposed Annual Budget
Fiscal Year 2021

Cash Available, Beginning of Year \$ 832,129.00

Revenues:

Direct Support:

Direct Public Grants \$ 400,000.00

Contributions:

Individuals and Businesses 200,000.00

Non-profit Organizations 10,000.00

Special Events 10,000.00

Donations in Kind:

Locomotive Parts 2,500.00

Services 40,000.00

Goods 10,000.00

Tools, Equipment, Fixtures 5,000.00

Company Store Inventory 1,200.00

Discounts Received 500.00

Total Direct Support 679,200.00

Company Store Sales 17,706.00

Less Cost of Goods Sold 7,083.00

Gross Profit 10,623.00

Baggage Car

Lease Income 14,400.00

Less Restoration Costs 14,400.00

Net Baggage Car Lease -

Total Revenues 689,823.00

Total Resources 1,521,952.00

Expenses:

Locomotive Restoration (Unrestricted Funds)

Restoration Supplies & Materials 30,000.00

Restoration Parts 250,000.00

Professional Services 400,000.00

Restoration Labor 24,000.00

Crane service / Wheel removal \$30,000

Funded by Specific Contributions (Restricted)

Cab Restoration 16,000.00

Pop Valves 8,000.00

Stack Flange 2,000.00

Power Reverse 5,000.00

Hot Water Pump Overhaul 4,000.00

Total Locomotive Restoration		769,000.00
Grounds and Facilities		
Shop Equipment Maintenance & Repairs	2,000.00	
Maintenance Supplies - Shop and Grounds	2,000.00	
Maintenance Services	2,000.00	
Utilities	4,000.00	
TCRM Lease	24,000.00	
Total Facilities		34,000.00
Public Relations and Marketing		
Consulting Services-Public Relations / Video series	36,000.00	
Consulting Services-Fundraising	24,000.00	
Special Events	5,000.00	
Advertising and Other Materials	5,000.00	
Total Public Relations and Marketing		70,000.00
Educational Program and Development		
Education Material	10,000.00	
Education Programs / Events	5,000.00	
Total Education Program		15,000.00
Administrative & Fundraising		
DonorSnap Database	500.00	
Administrative Supplies	1,000.00	
Website Operations	1,000.00	
Donation Processing Fees	500.00	
Company Store Operations	1,000.00	
Business Tax	600.00	
Employee Payroll Taxes	1,836.00	
Workers Compensation Insurance	1,510.00	
Liability, D&O, Property and Equipment Insurance	2,990.00	
Memberships & Dues	400.00	
Locomotive Lease	1.00	
Independent Audit and Tax Preparation	7,500.00	
Total Administrative & Fundraising		18,837.00
Capital Expenditures		
Future Facilities Capital Project		
Artist rendidtions	5,000.00	
Site planning	10,000.00	
Project Management	10,000.00	
Miscellaneous / Contingency	5,000.00	
Total Facilities Capital		30,000.00
Rolling Stock and Equipment		
NSPS Rolling Stock Modification & Improvements	1,000.00	

Tools and Machinery	10,000.00	
Total Rolliing Stock and Equipment	11,000.00	
Total Capital Expenditures		41,000.00
Total Expenses		947,837.00
Net Change in Available Resources		(258,014.00)
Cash Cash Available, End of Year		\$ 574,115.00