



Board Approved 2017-18 Operating Budget

REVENUE

MNPS General Operating Grant	125,000	9%
State/MNPS Grant for 6 School-Based Family Resource Centers	177,669	13%
Corporation / Foundation Investments	439,975	31%
Individual Investments	50,000	4%
PENCIL Board of Directors Investments	35,450	3%
United Way Outcome Based Investment	210,000	15%
Special Events (Sponsorships, Tickets, Silent Auction)	257,000	18%
Fiscal Management Services	39,000	3%
Consulting Revenue	40,000	3%
Reserves (Purity DairyPure Dash 2017)	<u>25,000</u>	2%
Total Revenue	1,399,094	

EXPENSES

Personnel	1,129,373	81%
Professional Services (Audit, Background Checks, Misc.)	27,500	2%
Technology Services	42,000	3%
Equipment Rental, Small Equipment Purchases	32,736	2%
Travel (Local Mileage & Shipping for Free School Supplies)	17,115	1%
Program Expenses	26,000	2%
Supplies	8,500	1%
Facility Expenses	2,500	0%
Communications (Internet, Printing, Postage, etc.)	27,965	2%
Commercial Insurance	14,600	1%
Staff Development, Membership Dues, Community Events	10,500	1%
Donor Cultivation	8,155	1%
Special Event Expenses	42,650	3%
Fees & Bank Charges	<u>9,500</u>	1%
Total Expenses	1,399,094	

Net Operating Result

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