

The Contributor, Inc.

Balance Sheet

As of December 31, 2020

| | TOTAL |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Cash On Hand | 166.23 |
| 1005 In Kind Clearing | 4,000.00 |
| 1011 Pinnacle Checking | 227,628.60 |
| 1012 Vendor Support Fund/Restricted | 439.06 |
| Total 1011 Pinnacle Checking | 228,067.66 |
| 1015 Paypal | -21.50 |
| 1020 Vendor Account | 338.77 |
| Total 1000 Cash On Hand | 232,551.16 |
| 1050 Cash Drawer | 0.00 |
| 1052 Proof correction | 5.00 |
| 1060 Petty Cash | 0.00 |
| Total Bank Accounts | \$232,556.16 |
| Accounts Receivable | |
| 1200 Accounts Receivable | -12,465.00 |
| 1210 Contributions Receivable | 0.00 |
| Total Accounts Receivable | \$ -12,465.00 |
| Other Current Assets | |
| 1499 Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$220,091.16 |
| Fixed Assets | |
| 1501 Furniture and Equipment | 19,512.97 |
| 1502 Computer Software | 72,765.23 |
| 1555 Accumulated Depreciation | -94,221.38 |
| Total Fixed Assets | \$ -1,943.18 |
| Other Assets | |
| 1600 Other Assets | 3,300.00 |
| 1605 Security Deposits Asset | 400.00 |
| 1610 Accumulated Amortization of Other Assets | -2,016.52 |
| Total Other Assets | \$1,683.48 |
| TOTAL ASSETS | \$219,831.46 |

The Contributor, Inc.

Balance Sheet

As of December 31, 2020

| | TOTAL |
|--|---------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 2,509.24 |
| Total Accounts Payable | \$2,509.24 |
| Other Current Liabilities | |
| 2100 Payroll Liabilities | 0.00 |
| Federal Taxes (941/944) | 711.58 |
| TN Quarterly Taxes | 302.86 |
| UHC Dental | 103.46 |
| UHC EE Medical | 1,629.38 |
| UHC SP/DEP MEDICAL | 199.22 |
| UHC Vision | 12.36 |
| United Health Care Vision | 13.76 |
| Total 2100 Payroll Liabilities | 2,972.62 |
| 2400 Accrued Expenses | -26.00 |
| 2410 Deferred Revenue | 0.00 |
| Direct Deposit Payable | -1,871.89 |
| Total Other Current Liabilities | \$1,074.73 |
| Total Current Liabilities | \$3,583.97 |
| Total Liabilities | \$3,583.97 |
| Equity | |
| 3000 Opening Balance Equity {50} | -0.94 |
| 3900 Net Assets | 190,311.39 |
| 3910 Temp Restricted Net Assets | 7,500.00 |
| Net Income | 18,437.04 |
| Total Equity | \$216,247.49 |
| TOTAL LIABILITIES AND EQUITY | \$219,831.46 |

The Contributor, Inc.

Profit and Loss

January - December 2020

| | TOTAL |
|--|----------------------|
| Income | |
| 4000 Newspaper Sales Income | 66,223.63 |
| 4005 Advertising Income | 13,135.00 |
| 4010 Miscellaneous Income | |
| 4015 Discounts to Vendors | -18,430.50 |
| 4025 Subscriptions Income | 5,059.00 |
| Total 4010 Miscellaneous Income | -13,371.50 |
| Uncategorized Income | 100.12 |
| Total Income | \$66,087.25 |
| Cost of Goods Sold | |
| 5000 Newspaper Costs | |
| 5005 Freelance Feature Writers | 6,114.10 |
| 5010 Printing Costs | 51,547.39 |
| 5012 Digital Issue Subscription | 475.50 |
| 5015 Font & Stock Photo COGS | 438.00 |
| 5020 Vendor Writing Class | 1,695.00 |
| 5025 Freelance Photographer | 1,910.00 |
| 5060 Managing Editor | 39,750.00 |
| Total 5000 Newspaper Costs | 101,929.99 |
| 5100 Vendor Program Gear | |
| 5032 Vendor Backpacks | 1,180.51 |
| 5102 Masks | 7,579.65 |
| 5107 Supplies & Materials - COGS | 415.99 |
| 5110 Clear Plastic Bags | 148.68 |
| 5112 Fleece Jackets | 6,960.48 |
| 5115 Plastic Paper Cases | 766.88 |
| 5140 T-shirts | 554.77 |
| 5145 Temporary Badges | 81.56 |
| 5150 Vendor Appreciation | 2,279.75 |
| Total 5100 Vendor Program Gear | 19,968.27 |
| 5200 Vendor Advertising Program | |
| 5205 Advertising Program Papers | 17.50 |
| 5207 Vendor Customer Appreciation | 2,671.00 |
| Total 5200 Vendor Advertising Program | 2,688.50 |
| 5500 Subscriptions Postage COGS | 1,371.40 |
| 5505 Subscription envelopes | 15.79 |
| Total 5500 Subscriptions Postage COGS | 1,387.19 |
| Total Cost of Goods Sold | \$125,973.95 |
| GROSS PROFIT | \$ -59,886.70 |

The Contributor, Inc.

Profit and Loss

January - December 2020

| | TOTAL |
|---|------------------|
| Expenses | |
| 6000 Vendor Support Program | 17.00 |
| 6005 Bus Passes for vendors | 8,300.00 |
| 6010 Vendor Lunches | 461.23 |
| 6020 Vendor Birth Certificates | 1,327.54 |
| 6030 Vendor ID's | 153.50 |
| 6040 Vendor Gift Cards | 15,055.75 |
| 6050 Vendor Housing | 4,222.13 |
| 6055 Rental Insurance | 174.75 |
| 6060 Vendor Meeting Costs | 983.38 |
| 6090 RRH Rent Expense | 48,911.62 |
| 6091 Food and Supplies | 3,240.00 |
| 6095 Utility Payments | 1,533.58 |
| 6096 Moving Costs | 268.90 |
| 6099 Other Vendor Support | 320.03 |
| Total 6000 Vendor Support Program | 84,969.41 |
| 8900 Tax Expenses | |
| 8900.05 Corporate Annual Reports | 20.00 |
| 8900.10 Tax - TN Charitable Solicitat | 200.00 |
| Total 8900 Tax Expenses | 220.00 |
| Business Expenses | |
| 8400 Rent Expense | 4,800.00 |
| 8500 IT & Communication Expenses | 16.38 |
| 8500.10 Internet WIFI Expense | 1,062.43 |
| 8500.15 Online subscription fees | 1,631.45 |
| 8500.20 Website Expense | 3,026.14 |
| 8500.50 Quickbooks software | 917.76 |
| 8500.60 QB online Billpay fee | 114.41 |
| Total 8500 IT & Communication Expenses | 6,768.57 |
| 8800 Business Insurance | |
| 8800.05 Directors & Officers Insurance | 1,037.00 |
| 8800.10 General Liability Insurance | 416.00 |
| Total 8800 Business Insurance | 1,453.00 |
| 8850 Database Expenses | 9,855.00 |
| 8855 Small Equipment <500 | 1,272.54 |
| 8870 Large Equipment >500 | 1,366.99 |
| Total Business Expenses | 25,516.10 |

The Contributor, Inc.

Profit and Loss

January - December 2020

| | TOTAL |
|--|-------------------|
| Labor Wages & Benefits | |
| 8040 Payroll Expenses | |
| 8050 Taxes | 8,444.25 |
| 8060 Wages | 138,034.99 |
| 8070 Workmens Comp Insurance | 1,388.80 |
| 8080 Company Contributions | |
| 8080.1 Health Insurance | 1,629.38 |
| Total 8080 Company Contributions | 1,629.38 |
| 8100.60 Payroll Processing Fees | 849.76 |
| Total 8040 Payroll Expenses | 150,347.18 |
| 8100 Contract Labor Fees | 268.02 |
| 8100.05 CPA 990 & 1099 Preparation | 1,250.00 |
| 8100.10 Accounting Fees | 585.00 |
| 8100.55 Webmaster Fees | 257.50 |
| Total 8100 Contract Labor Fees | 2,360.52 |
| 8750 Volunteer Expenses | |
| 8750.05 Volunteer Appreciation | 645.24 |
| Total 8750 Volunteer Expenses | 645.24 |
| Total Labor Wages & Benefits | 153,352.94 |
| Marketing & Advertising | |
| 7000 Adv/Promotional Exp | |
| 7000.10 Promotional Expense | 479.32 |
| Total 7000 Adv/Promotional Exp | 479.32 |
| 8300 Fundraising Expense | |
| 8300.05 Postage Expense | 658.60 |
| 8300.10 Breakfast Event | 3,958.94 |
| 8300.26 Dues & Memberships | 1,211.00 |
| 8300.30 Printing Costs for Fundraising | 2,578.48 |
| Total 8300 Fundraising Expense | 8,407.02 |
| Total Marketing & Advertising | 8,886.34 |
| Office Exp | 53.71 |
| 8700 Office Expenses | 646.52 |
| 8700.05 Office Supplies | 4,722.14 |
| 8700.10 Bank Charges | 0.46 |
| 8700.15 Post Office Box Expense | 296.00 |
| 8700.30 Office/General Administrative Expenses | 1,336.22 |
| Total 8700 Office Expenses | 7,001.34 |
| Total Office Exp | 7,055.05 |

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Profit and Loss

January - December 2020

| | TOTAL |
|--|-----------------------|
| Other Exp | |
| 8775 Other Expenses | |
| 8700.40 Parking Expense | 6,622.00 |
| Total 8775 Other Expenses | 6,622.00 |
| Total Other Exp | 6,622.00 |
| Total Expenses | \$286,621.84 |
| NET OPERATING INCOME | \$ -346,508.54 |
| Other Income | |
| 9000 Other Miscellaneous Income | |
| 9005 Vendor Support Donations | 27,194.94 |
| 9010 Donations Income - Bus/Ind | 181,011.88 |
| 9020 Foundation Income | 47,100.00 |
| 9030 Grant - NonGovernment | 5,000.00 |
| 9050 Government Grants | 104,596.52 |
| Total 9000 Other Miscellaneous Income | 364,903.34 |
| Total Other Income | \$364,903.34 |
| Other Expenses | |
| Reconciliation Discrepancies | -42.24 |
| Total Other Expenses | \$ -42.24 |
| NET OTHER INCOME | \$364,945.58 |
| NET INCOME | \$18,437.04 |