

# Benton Hall Academy

## 2016-17 Budget

	Budget 16-17	Budget 15-16	% of PY
Students	50	68	73.53%
<b>Revenues</b>			
<b>Earned</b>			
Tuition and Fees	743,822	970,668	76.63%
Counseling Fees	-	5,000	0.00%
Aftercare	7,600	7,600	100.00%
Student Activities & Athletics	13,050	12,650	103.16%
Transportation	6,670	13,500	49.41%
Merchandise Sales	39,217	2,250	1742.98%
Cost of Merchandise	(21,417)	(1,500)	1427.81%
Total Earned Income	788,942	1,010,168	78.10%
<b>Unearned</b>			
Contributions	51,500	36,000	143.06%
Contributions In Kind	-	-	0.00%
Fundraising	33,700	35,000	96.29%
Cost of Fundraising	(34,000)	(10,000)	340.00%
PTO Income	-	-	0.00%
Restricted Released	10,000	10,000	100.00%
Total Unearned Income	61,200	71,000	86.20%
<b>Other Income</b>			
Investment Income	191	250	76.28%
Miscellaneous	-	-	0.00%
Total Other Income	191	250	76.28%
Total Revenues	850,333	1,081,418	78.63%
<b>Expenses</b>			
<b>General &amp; Administrative</b>			
Salaries and Wages	489,814	666,844	73.45%
Employee Benefits	93,593	72,348	129.36%
Payroll Taxes	37,172	49,854	74.56%
Legal, Accounting, IT	36,300	31,300	115.97%
Insurance	14,000	14,000	100.00%
Equipment	-	4,000	0.00%
Postage and Shipping	750	750	100.00%
Office Supplies	6,269	3,500	179.12%
Telecommunications	7,000	7,000	100.00%
Bank Charges	4,500	4,500	100.00%

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<b>Students</b>	50	68	73.53%
Tax and Licenses	100	100	100.01%
Computer Expenses	2,500	2,500	100.00%
Professional Development	2,500	2,500	100.00%
Dues and Subscriptions	2,500	2,500	100.00%
Scholarships and Discounts	36,500	36,500	100.00%
School Supplies	2,000	2,000	100.00%
Student Activities	18,771	25,150	74.64%
Transportation	4,250	4,250	100.00%
Ren Web System	1,440	4,500	32.00%
Test Expenses	1,200	1,200	100.00%
Textbooks	5,000	5,000	100.00%
Summer Program	5,000	5,000	100.00%
Aftercare Expenses	750	750	100.00%
Marketing/PR/Advertising	10,900	10,900	100.00%
Travel	8,950	950	942.13%
Misc. Expense	2,000	2,000	100.00%
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Total General & Administrative	793,760	959,897	82.69%
 <b>Building</b>			
Occupancy Utilities	-	35,000	0.00%
Occupancy Fixed	94,000	47,000	200.00%
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Total Building Expenses	94,000	82,000	114.63%
 <b>Total Expenses</b>			
	887,760	1,041,897	85.21%
Bad Debt Expense	3,000	2,500	120.00%
Insurance Loss Expense	22,000	17,500	125.71%
Interest Expense	1,575	2,500	63.00%
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<b>Net Income</b>	(64,002)	17,021	-376.02%
Depreciation	25,000	17,000	147.06%
Total	(89,002)	21	

# **Benton Hall Academy**

## **2016-17 Budget Assumptions**

- 1 50 Students
- 2 2% COLA for salaries, 25% reduction in staff
- 3 4% Increase in Health Ins Premiums, 25% reduction in staff
- 4 4% Increase in Tuition Fees
- 5 A full year lease at the 6 month lease cost, plus a 10K donation for the 2nd 6 month extension (\$88,000)
- 6 Pod storage rent for movable furniture & dividers (\$6,000)
- 7 \$8,000 moving costs
- 8 Increased depreciation costs for furniture & divider purchases