

Exhibit D
FRANKLIN HOUSING COLLABORATIVE
OPERATING BUDGET
As of December 31, 2016

		Proposed Budget 12/31/16	Original Budget 2015 12/31/15	Change from 2015 to 2016 Increase (Decrease)	Explanations
INCOME:					
2.3690.1	Other Income - Donations/Contributions	7,500	9,000	(1,500)	Based on actual through 09/2015
2.3690.2	Other Income: Rental - Community Center	1,000	1,500	(500)	Based on actual through 09/2015
2.3690.3	Scholarship Fund	20,000	-	20,000	
3690.5	Other Income - Park Street	234,460	-	234,460	see schedule for detail
3690.6	Other Income - IRM Contract Labor Fees	51,000	55,000	(4,000)	Based on actual through 09/2015
3500.2	Developer Fees	150,000	250,000	(100,000)	
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TOTAL INCOME		463,960	315,500	148,460	
EXPENSES:					
4110	Administrative Salaries - Park Street	43,120	-	43,120	
4130	Administrative Salaries	90,683	-	90,683	see schedule for detail
4410	Maintenance Salaries - Reddick Senior	26,155	15,000	11,155	Based on Actual through 09/2015
4410.1	Maintenance Salaries - Park Street	10,475			RAD
4140	Training	3,000	-	3,000	Increase due to RAD
4150	Travel	1,500	1,200	300	Increase due to RAD
4171	Audit Fees	1,200	600	600	Based on Actual through 09/2015
4420.1	Operating Exp - Park Street	58,730	-	58,730	see schedule for detail
4420	Operating Exp - Reddick Senior	15,000	25,000		Based on Actual through 09/2015
4190	Sundry	3,500	2,400	1,100	
4191	Donations	4,000	4,050	(50)	Based on Actual through 09/2015
4190.8	Program Expense	33,450	20,600	12,850	see schedule for detail
4190.9	Scholarship Exp	3,000	-	3,000	
2.1400.9	Vehicle Exp	35,000	-	35,000	
TOTAL EXPENSES		328,813	68,850	259,488	
EXCESS REVENUE OVER EXPENSES					
		135,147	246,650	(111,028)	