

# Financial Projection Worksheet For IRS Form 1023

	2022	2023
Income	0%	10%
Individual Donations	\$84,073.00	\$92,480.30
Grants/Institutional Gifts	\$32,000.00	\$35,200.00
Government Contracts & Grants	\$0.00	\$0.00
In-kind Donations	\$10,000.00	\$11,000.00
Sponsorships	\$2,000.00	\$2,200.00
Member Dues	\$0.00	\$0.00
Program Fees	\$600.00	\$660.00
Special Events	\$5,000.00	\$5,500.00
Earned Income (Merchandise, Royalties, Etc.)	\$1,500.00	\$1,650.00
Other (list)	\$0.00	\$0.00
<b>Total:</b>	<b>\$137,195.00</b>	<b>\$148,690.30</b>

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	Year 1	Year 2
Expense	0%	5%
Accounting / Bookkeeping	\$500.00	\$525.00
Fundraising Expenses	\$5,000.00	\$5,250.00
Insurance	\$2,160.00	\$2,268.00
Legal Fees	\$1,000.00	\$1,050.00
Postage	\$500.00	\$525.00
Printing	\$2,500.00	\$2,625.00
Rent (Facilities)	\$6,000.00	\$6,300.00
Rent (vehicles)	\$2,500.00	\$2,625.00
Employee Salaries	\$118,392.00	\$124,311.60
Office Supplies & Software	\$4,000.00	\$4,200.00
Tax	\$22,000.00	\$23,100.00
Telephone	\$2,400.00	\$2,520.00
Travel	\$2,000.00	\$2,100.00
Fuel	\$1,000.00	\$1,050.00
Lodging	\$1,000.00	\$1,050.00
Licensing Fees	\$350.00	\$367.50
Meals	\$69,000.00	\$72,450.00
Professional Fees (Explain If Any)	\$250.00	\$262.50
Legislation Influence	\$0.00	\$0.00
Training	\$4,000.00	\$4,200.00
Other (Explain If Any)	\$0.00	\$0.00
<b>Total:</b>	<b>\$244,552.00</b>	<b>\$256,779.60</b>
<b>(Deficit)/Surplus</b>	<b>-\$107,357.00</b>	<b>-\$108,089.30</b>

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	2024
Income	10%
Individual Donations	\$101,728.33
Grants/Institutional Gifts	\$38,720.00
Government Contracts & Grants	\$0.00
In-kind Donations	\$12,100.00
Sponsorships	\$2,420.00
Member Dues	\$0.00
Program Fees	\$726.00
Special Events	\$6,050.00
Earned Income (Merchandise, Royalties, Etc.)	\$1,815.00
Other (list)	\$0.00
<b>Total:</b>	<b>\$163,559.33</b>

	Year 3
Expense	5%
Accounting / Bookkeeping	\$551.25
Fundraising Expenses	\$5,512.50
Insurance	\$2,381.40
Legal Fees	\$1,102.50
Postage	\$551.25
Printing	\$2,756.25
Rent (Facilities)	\$6,615.00
Rent (vehicles)	\$2,756.25
Employee Salaries	\$130,527.18
Office Supplies & Software	\$4,410.00
Tax	\$24,255.00
Telephone	\$2,646.00
Travel	\$2,205.00
Fuel	\$1,102.50
Lodging	\$1,102.50
Licensing Fees	\$385.88
Meals	\$76,072.50
Professional Fees (Explain If Any)	\$275.63
Legislation Influence	\$0.00
Training	\$4,410.00
Other (Explain If Any)	\$0.00
<b>Total:</b>	<b>\$269,618.58</b>
<b>(Deficit)/Surplus</b>	<b>-\$106,059.25</b>