

# Wayne Reed Christian Child Care Center

## 2020 BUDGET

	<b>2020 BUDGET</b>
<b>Income</b>	
<b>40000 · Grants &amp; Gifts</b>	
40005 · Corporate Donations	15,000
40010 · Individual Donations	65,000
40015 · Church Support	63,000
40020 · Golf Tournament Fundraiser	60,000
40055 · Dinner Fundraiser	175,000
40105 · Grant Income-Foundations	60,000
40110 · Grant Income-United Way	73,000
<b>Total 40000 · Grants &amp; Gifts</b>	<b>511,000</b>
<b>41000 · Operating Income</b>	
41005 · Tuition Income	195,000
41015 · Food Program Income	42,500
<b>Total 41000 · Operating Income</b>	<b>237,500</b>
<b>Total Income</b>	<b>748,500</b>
<b>Expense</b>	
<b>51000 · Administrative Expenses</b>	
51005 · Advertising & Promotion	2,000
51010 · Bank Charges	2,000
51020 · Legal & Professional	12,000
51025 · Licenses & Fees	500
51027 · Meals & Entertainment	500
51028 · Dues & Subscriptions	1,500
51030 · Telephone	5,500
51040 · Utilities	26,000
51050 · Insurance Expense	14,000
51060 · Building Expense	30,000
51070 · Equipment Rental & Maintenance	5,250
51075 · Office Supplies	3,000
51080 · Contract Labor	6,000
51085 · Assistance to Others	500
<b>Total 51000 · Administrative Expenses</b>	<b>108,750</b>
<b>52000 · Operating Expenses</b>	
52005 · Food supplies	34,000
52010 · Day Care Supplies	22,500
52015 · Educational Supplies	5,000
52020 · Parent Meeting Expense	250
<b>Total 52000 · Operating Expenses</b>	<b>61,750</b>
<b>52100 · Payroll Expenses</b>	
52190 · Payroll Tax Expense	32,500
52191 · Life Insurance	1,000
52192 · Health Insurance	52,500
52194 · Education/Seminars	5,000
52196 · Other Employee Benefits	2,500
52198 · Employees SIMPLE-IRA	4,000
52100 · Payroll Expenses - Other	425,000
<b>Total 52100 · Payroll Expenses</b>	<b>522,500</b>
<b>53000 · Fund Raising Expense</b>	
53005 · Contract Labor-Fund Raiser	18,000
53010 · Golf Tournament Expense	13,000
53030 · WRCCC Benefit	21,000
<b>Total 53000 · Fund Raising Expense</b>	<b>52,000</b>
<b>Total Expense</b>	<b>745,000</b>
<b>Net Ordinary Income</b>	<b>3,500</b>