

Annual Financial Report

Best Buddies International, Inc.
(a Nonprofit Organization)
Miami, Florida

For the Years Ended
December 31, 2019 and 2018

Best Buddies International, Inc.

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Best Buddies International, Inc.
Miami, Florida

Reports on the Financial Statements

We have audited the accompanying financial statements of Best Buddies International, Inc. (BBI), a District of Columbia not-for-profit corporation, which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BBI as of December 31, 2019 and 2018 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

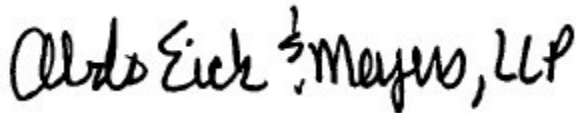
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 21, 2020, on our consideration of BBI's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BBI's internal control over financial reporting and compliance.

Supplementary Information

Other Reporting

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of state financial assistance, as required by the Florida Audit General Rule 10.656(3)(d)2, is presented for the purposes of additional analysis and the "Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report" for the year ended December 31, 2019 is presented for the purposes of additional analysis, as required by the Illinois Grant Accountability and Transparency Act, and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.



ABDO, EICK & MEYERS, LLP
Minneapolis, Minnesota
April 21, 2020

FINANCIAL STATEMENTS

Best Buddies International, Inc.
Statements of Financial Position
December 31, 2019 and 2018

	2019	2018
Assets		
Current Assets		
Cash and cash equivalents	\$ 8,040,579	\$ 4,173,125
Investments	2,496,484	2,648,091
Accounts receivable	57,168	82,026
Contributions receivable, net	2,210,510	1,725,788
Grants receivable	1,996,818	3,779,374
Prepaid expenses	569,759	414,070
Security deposits	-	2,000
Total Current Assets	<u>15,371,318</u>	<u>12,824,474</u>
Property and Equipment		
Computers	460,645	460,645
Furniture and equipment	67,605	66,105
Auto	24,000	24,000
Total Property and Equipment, Cost	552,250	550,750
Less Accumulated Depreciation	(537,562)	(536,767)
Total Property and Equipment, Net	<u>14,688</u>	<u>13,983</u>
Other Assets		
Long-term contributions receivable, net	522,839	660,149
Security deposits	101,750	68,806
Investments - Rosetta Bakery	332,604	-
Investments - deferred compensation plan	89,363	77,085
Total Other Assets	<u>1,046,556</u>	<u>806,040</u>
Total Assets	<u>\$ 16,432,562</u>	<u>\$ 13,644,497</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 914,685	\$ 677,106
Deferred revenue	606,530	495,545
Compensated absences payable	108,668	83,747
Total Current Liabilities	<u>1,629,883</u>	<u>1,256,398</u>
Long-Term Liabilities		
Line of credit	150,000	-
Security deposit	14,000	-
Deferred compensation plan liability	89,363	77,085
Total Long-Term Liabilities	<u>253,363</u>	<u>77,085</u>
Total Liabilities	<u>1,883,246</u>	<u>1,333,483</u>
Net Assets		
With Donor Restriction	4,730,167	6,165,311
Without Donor Restriction	9,819,149	6,145,703
Total Net Assets	<u>14,549,316</u>	<u>12,311,014</u>
Total Liabilities and Net Assets	<u>\$ 16,432,562</u>	<u>\$ 13,644,497</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.
Statements of Activities
For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Revenue, Gains and Other Support Without Donor Restriction		
Unrestricted Revenue and Gains		
Contributions	\$ 5,178,474	\$ 7,471,697
Government grants	7,435,930	3,682,321
Program service revenue	774,203	420,366
Total Contributions, Government Grants and Program Service Revenue	<u>13,388,607</u>	<u>11,574,384</u>
Fundraisers and special events revenue		
Fundraisers and special events, net of bad debt expense of \$56,409 and \$5,998 for 2019 and 2018, respectively	24,857,627	22,396,082
Less direct benefits to donors	<u>(4,197,902)</u>	<u>(3,919,207)</u>
Net Fundraisers and Special Events Revenue	<u>20,659,725</u>	<u>18,476,875</u>
In-kind contributions	542,665	413,148
Merchandise sales	-	75
Net investment activity	5,433	(14,970)
Loss on sale of asset	<u>(2,400)</u>	<u>-</u>
Total Revenue and Gains Without Donor Restriction	34,594,030	30,449,512
Net Assets Released from Restriction		
Restrictions satisfied by meeting donor restrictions	<u>6,165,311</u>	<u>1,600,000</u>
Total Unrestricted Revenue, Gains and Other Support	<u>40,759,341</u>	<u>32,049,512</u>
Expenses		
Program services		
Friendship program	20,425,884	18,043,236
Jobs program	4,385,443	4,238,879
eBuddies program	164,433	163,307
Buddy living program	<u>233,786</u>	<u>-</u>
Total Program Services	25,209,546	22,445,422
Supporting services		
Management and general	1,616,889	1,527,850
Fundraising	<u>10,259,460</u>	<u>9,711,468</u>
Total Expenses	<u>37,085,895</u>	<u>33,684,740</u>
Increase (Decrease) in Net Assets Without Donor Restriction	3,673,446	(1,635,228)
Net Assets With Donor Restriction		
Government grants	1,996,818	3,779,374
Contributions	2,733,349	2,385,937
Net assets released from restriction	<u>(6,165,311)</u>	<u>(1,600,000)</u>
Increase (Decrease) in Net Assets With Donor Restriction	<u>(1,435,144)</u>	<u>4,565,311</u>
Increase in Net Assets	2,238,302	2,930,083
Net Assets, January 1	<u>12,311,014</u>	<u>9,380,931</u>
Net Assets, December 31	<u>\$ 14,549,316</u>	<u>\$ 12,311,014</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.
Statements of Functional Expenses
For the Years Ended December 31, 2019 and 2018

	2019							
	Program Services					Supporting Services		
	Friendship Program	Jobs Program	eBuddies Program	Buddy Living Program	Total Program	Management and General	Fundraising	Total
Salaries and benefits	\$ 12,653,348	\$ 3,548,049	\$ 164,379	\$ 175,913	\$ 16,541,689	\$ 640,762	\$ 2,791,493	\$ 19,973,944
Travel	769,506	143,907	-	32,064	945,477	234	268,966	1,214,677
Supplies, printing, publications and delivery	128,456	28,572	-	3,123	160,151	8,960	41,885	210,996
Telephone	201,880	60,047	-	840	262,767	547	41,654	304,968
Insurance	74,664	-	-	-	74,664	19,651	-	94,315
Board	-	-	-	-	-	75,245	-	75,245
Depreciation	4,396	-	-	-	4,396	-	-	4,396
Grants	910,109	-	-	-	910,109	-	-	910,109
Legal and accounting	-	-	-	-	-	69,240	-	69,240
Equipment	384,524	58,738	-	1,303	444,565	-	72,445	517,010
Rent and utilities	1,056,872	260,784	-	260	1,317,916	63,022	122,793	1,503,731
Leadership conference	1,190,716	84,713	-	-	1,275,429	-	-	1,275,429
Marketing	-	-	-	-	-	-	214,732	214,732
Credit card usage and processing fees	-	-	-	-	-	223,173	-	223,173
Fundraisers	-	-	-	-	-	-	6,385,070	6,385,070
Staff training, recruitment and memberships	554,440	123,310	-	1,300	679,050	58,860	173,213	911,123
Volunteer management and public awareness	2,264,426	66,254	54	18,889	2,349,623	-	-	2,349,623
Bad debts	-	-	-	-	-	-	21,448	21,448
In-kind expenses	213,200	-	-	-	213,200	329,466	-	542,666
Other	19,347	11,069	-	94	30,510	127,729	125,761	284,000
Total	<u>\$ 20,425,884</u>	<u>\$ 4,385,443</u>	<u>\$ 164,433</u>	<u>\$ 233,786</u>	<u>\$ 25,209,546</u>	<u>\$ 1,616,889</u>	<u>\$ 10,259,460</u>	<u>\$ 37,085,895</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.
Statements of Functional Expenses (Continued)
For the Years Ended December 31, 2019 and 2018

	2018						
	Program Services				Supporting Services		
	Friendship Program	Jobs Program	eBuddies Program	Total Program	Management and General	Fundraising	Total
Salaries and benefits	\$ 11,220,178	\$ 3,409,138	\$ 160,129	\$ 14,789,445	\$ 598,124	\$ 2,395,005	\$ 17,782,574
Travel	642,179	218,321	-	860,500	-	319,623	1,180,123
Supplies, printing, publications and delivery	141,214	25,192	-	166,406	3,533	49,320	219,259
Telephone	190,204	62,215	-	252,419	480	37,284	290,183
Insurance	70,689	-	-	70,689	14,083	-	84,772
Board	-	-	-	-	77,977	-	77,977
Depreciation	4,096	-	-	4,096	-	-	4,096
Grants	708,552	-	-	708,552	-	-	708,552
Legal and accounting	-	-	-	-	70,519	-	70,519
Equipment	353,136	38,658	-	391,794	28,960	75,211	495,965
Rent and utilities	992,040	196,112	-	1,188,152	24,844	118,881	1,331,877
Leadership conference	933,661	47,332	3,083	984,076	-	-	984,076
Marketing	-	-	-	-	-	64,498	64,498
Credit card usage and processing fees	-	-	-	-	(41,955)	-	(41,955)
Fundraisers	-	-	-	-	-	5,593,818	5,593,818
Staff training, recruitment and memberships	458,907	143,793	-	602,700	92,424	148,764	843,888
Volunteer management and public awareness	2,172,587	73,463	95	2,246,145	-	-	2,246,145
Bad debts	-	-	-	-	-	792,322	792,322
In-kind expenses	140,679	-	-	140,679	272,469	-	413,148
Other	15,114	24,655	-	39,769	386,392	116,742	542,903
Total	<u>\$ 18,043,236</u>	<u>\$ 4,238,879</u>	<u>\$ 163,307</u>	<u>\$ 22,445,422</u>	<u>\$ 1,527,850</u>	<u>\$ 9,711,468</u>	<u>\$ 33,684,740</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2019 and 2018

	2019	2018
Cash Flows from Operating Activities		
Increase in net assets	\$ 2,238,302	\$ 2,930,083
Adjustment to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	4,396	4,096
Bad debts	77,857	798,320
Loss on disposal of computers, furniture and equipment	2,400	-
(Gain) loss on sale of investments	10,783	(2,533)
Contribution of investments	(29,379)	(950,514)
Net appreciation in market value of investments	95,959	111,016
Change in assets and liabilities:		
Accounts receivable	24,858	(32,628)
Contributions receivable	(425,269)	(751,327)
Grants receivable	1,782,556	(105,378)
Prepaid expenses	(155,689)	82,734
Security deposits	(30,944)	3,785
Deferred compensation liability	12,278	(6,154)
Accounts payable	237,579	195,685
Deferred revenue	110,985	34,758
Compensated absences payable	24,921	11,219
Security deposits	14,000	-
Net Cash Provided by Operating Activities	<u>3,995,593</u>	<u>2,323,162</u>
Cash Flows from Investing Activities		
Purchase of investments	(28,035)	(454,245)
Investment in Rosetta Bakery	(332,604)	-
Proceeds from sale of investments	90,000	2,533
Purchase of computers, furniture and equipment	(7,500)	(5,880)
Net Cash Used by Investing Activities	<u>(278,139)</u>	<u>(457,592)</u>
Cash Flows from Financing Activities		
Proceeds from line of credit	<u>150,000</u>	<u>-</u>
Change in Cash and Cash Equivalents	3,867,454	1,865,570
Beginning Cash and Cash Equivalents	<u>4,173,125</u>	<u>2,307,555</u>
Ending Cash and Cash Equivalents	<u><u>\$ 8,040,579</u></u>	<u><u>\$ 4,173,125</u></u>
Supplemental Disclosures of Cash Flow Information:		
Cash paid during the year for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income taxes	<u>\$ -</u>	<u>\$ -</u>
Supplemental Disclosure of Non-Cash Transactions		
Disposal of fully depreciated fixed assets	<u><u>\$ 3,600</u></u>	<u><u>\$ -</u></u>
Receipt of donated facilities and services through in-kind contributions	<u><u>\$ 542,665</u></u>	<u><u>\$ 413,148</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 1: Summary of Significant Accounting Policies

A. Nature of Organization

Best Buddies International, Inc. (BBI) is a global non-profit organization which was incorporated in 1989 under the laws of Washington, D.C., which organized chartered chapters on college and university campuses to provide one-to-one friendship matches and leadership development opportunities for college students and community volunteers with intellectual and developmental disabilities (IDD). This program expanded to match volunteers in the community without disabilities and their similar-aged peers with IDD in friendships through the Citizens program in 1993. In 1994, Best Buddies grew to establish the Best Buddies Jobs program which secures integrated employment and competitive wages for people with IDD. The first job placement was in Miami, Florida. In 1995, the High School program was founded. Now Best Buddies' largest volunteer base, the first high school to match students with IDD and their peers in one-to-one friendships launched the program in Salt Lake City, Utah. e-Buddies, an online matching program that pairs a person with IDD and their peer without disabilities in a pen-pal-type friendship launched in 1999. Volunteers from different states - and sometimes countries - are encouraged to exchange weekly emails.

In 2000, the friendship program extended to middle schools, matching junior high students in one-to-one friendships. In 2008, Best Buddies Ambassadors - the organization's flagship leadership development program - was formalized, providing comprehensive advocacy training for people with IDD. The program has since expanded to include trainings for people of all abilities who are tasked with sharing the mission globally by serving as spokespeople at events, conferences, and in their communities. In 2011, Best Buddies introduced its programming to schools without special education departments. The Promoters program serves as an opportunity to foster disability awareness, inclusion and diversity training, and advocacy for students who - without Best Buddies - may not be able to socialize with and learn about the disabilities community. In 2017, Best Buddies formally launched its Leadership Academy, a training program that - through partnerships with other leadership programs - advances the advocacy, public speaking, and leadership development for people of all abilities. In 2019, Best Buddies announced its fourth pillar, Best Buddies Living, which offers inclusive housing for people with and without disabilities and furthers Best Buddies' commitment to fostering independence and social inclusion for people with IDD.

Best Buddies International has accredited programs in 54 countries, 50 states, and has active offices in 27 states; the reach of the organization extends throughout six continents. These programs are established as separate entities and operated within the laws and regulations of the country in which they operate. They are organized to follow the mission and vision of BBI and, in exchange, are allowed to use proprietary branding and receive support and direction from the United States headquarters, based in Miami, Florida.

Note 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenues are recorded when earned and expenses are recorded when a liability is incurred. Contributions received are recorded as an increase in net assets without donor restriction unless the use of the related asset is limited by donor restrictions. Accordingly, net assets of BBI and changes therein are classified and reported as follows:

Without Donor Restriction

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor imposed restrictions. Net assets without donor restrictions are available for use at the discretion of the board and/or management for general operating purposes.

With Donor Restriction

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. The Organization expects that all net assets with donor restrictions will be released over the next six months. The Organization had net assets subject to donor-imposed restrictions of \$4,730,167 and \$6,165,311 as of December 31, 2019 and 2018, respectively.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Cash and Cash Equivalents

For purposes of the statements of cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

E. Investments

BBI reports its investments in accordance with ASC Topic 820, *Fair Value Measurements and Disclosures*. ASC Topic 820 provides guidance for accounting for investments in certain equity securities and for all debt securities. The guidance prescribes that covered investments be reported in the statement of financial position at fair value with any realized or unrealized gains or losses reported in the statement of activities. Donated investments are recorded at fair value on the date of donation and sold upon receipt. See Note 2, Fair Value Investments, for amounts recorded in 2019 and 2018.

F. Accounts Receivable

Accounts receivable consists primarily of other miscellaneous receivables. All receivables as of December 31, 2019 and 2018 are considered collectible.

G. Contributions Receivable

Contributions are recognized when a donor makes an unconditional promise to give to BBI. Contributions receivable consists primarily of donations from special events at December 31, 2019 and 2018.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

H. Grants Receivable

Grant revenue is recognized when the program service is performed. Grants receivable consists primarily of amounts due from grantors for program services rendered.

I. Allowance for Doubtful Accounts

Accounts receivable, contributions receivable and grants receivable (receivables) are reported on the Statement of Financial Position net of the allowance for doubtful accounts. Receivables, when deemed to have potential collectability issues, are charged with a provision for doubtful accounts, which is based on experience and on any unusual circumstance known that may affect the collectability of an account. When accounts are deemed to be uncollectible, they are charged against bad debt expense.

During 2019 and 2018, certain accounts were determined to be uncollectible and written off to bad debt expense totaling \$21,448 and \$798,322, respectively. All accounts receivable and grants receivable are deemed collectible and, as a result, no allowance has been recorded at year end. Certain contributions receivable have been deemed uncollectible and an allowance has been recorded as described in Note 3.

J. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the financial statements.

Prepaid expenses consist of the following at December 31, 2019 and 2018:

	2019	2018
Special Events	\$ 47,264	\$ 95,826
Rent and Office Expenses	120,000	107,318
Annual Conference	388,070	208,851
Other Prepaid Expenses	14,425	2,075
	<hr/>	<hr/>
Total	\$ 569,759	\$ 414,070
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K. Security Deposits

Security deposits consist of amounts deposited with lessors to be held as security for the performance of the lease agreement.

L. Property and Equipment

Computers, furniture and equipment, and automobiles with an initial cost of \$5,000 or more are reported on the Statement of Financial Position and are stated at cost. Purchases of computers and equipment of less than \$5,000 are expensed immediately. Depreciation is determined using the straight-line method with five year recovery periods.

Upon retirement or other disposition, the cost and related accumulated depreciation of disposed assets are removed from the accounts and the resulting gain or loss is recognized in income. Repairs and maintenance are charged to expense as incurred. Renewals and improvements that extend the useful lives of assets are capitalized and depreciated over future periods.

M. Concentration of Credit Risk

BBI maintains cash in bank deposit accounts at high credit quality financial institutions. The balances, at times, may exceed federally insured limits.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

N. Deferred Revenue

Deferred revenue consists of payments received in advance that relate to program services to be rendered in a future period or special events that are to be held in a future period and are deferred and recognized as revenue in the period earned. Deferred revenue does not represent total grant values. All deferred revenue is classified as current and will be recognized over the next year.

O. Functional Expense Allocation

The costs of providing program and supporting services have been summarized on a functional basis in the accompanying consolidated statement of functional expenses. The Organization incurs expenses that directly relate to, and can be assigned to, a specific program or supporting activity. The Organization also conducts a number of activities which benefit both its program objectives as well as supporting services (i.e. fundraising and management and general activities). These costs, which are not specifically attributable to a specific program or supporting activity, are allocated by management on a consistent basis among program and supporting services benefited, based on either financial or non-financial data, such as headcount or estimates of time and effort incurred by personnel.

P. Income Taxes

BBI is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Contributions to BBI are tax deductible as BBI qualifies under section 170(c) of the Internal Revenue Code. BBI is listed in Publication 78 (Cumulative List of Organizations Described in section 170(c)), published by the Internal Revenue Service.

During the years ended December 31, 2019 and 2018, BBI has not incurred any interest or penalties on its tax returns. BBI's tax returns are subject to possible examination by the taxing authorities. For federal tax purposes the tax returns essentially remain open for possible examination for a period of three years after the date on which those returns are filed.

Q. Advertising

BBI expenses advertising costs as incurred. BBI incurred advertising expenses as part of their fundraising events during 2019 and 2018. Advertising expense during 2019 and 2018 was \$282,615 and \$304,582, respectively, and is shown as part of expenses for fundraisers on the Statements of Functional Expenses.

R. Subsequent Events

In preparing these financial statements, BBI has evaluated events and transactions for potential recognition or disclosure through April 21, 2020, the date the financial statements were available to be issued.

In December 2019, a novel strain of coronavirus (COVID-19) surfaced. The spread of COVID-19 around the world in the first quarter of 2020 has caused significant volatility in U.S. and international markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. and international economies and, as such, BBI is unable to determine if it will have a material impact to its operations.

S. New Accounting Pronouncements

In March 2016, the FASB issued ASU No. 2016-02, Leases, as a new topic, Accounting Standards Codification 842. The objective of ASU No. 2016-02 is to increase transparency and comparability among organizations by reorganizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. ASU No. 2016-02 is effective for annual reporting periods beginning after December 15, 2020 and shall be applied using either a full retrospective or modified retrospective approach. Early adoption is permitted. The new guidance is effective for the Organization in 2021. The Organization is currently evaluating the impact on the results of operations, financial condition and cash flows and has not determined the impact on its consolidated financial statements at this time.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 2: Fair Value Investments

BBI has adopted ASC Topic 820, *Fair Value Measurements and Disclosures*. ASC Topic 820 applies to reported balances that are required or permitted to be measured at fair value under an existing accounting pronouncement. It emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that the market participants would use in pricing the asset or liability and establishes a fair value hierarchy. The fair value hierarchy consists of three levels of inputs that may be used to measure fair value, as follows:

Level 1 - Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that BBI has the ability to access.

Level 2 - Inputs that included quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 - Inputs that are unobservable inputs for the assets or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

In instances where the determination of fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls into is based on the lowest level input that is significant to the fair value measurement in its entity.

BBI also has adopted ASC Topic 825, *Financial Instruments*. ASC Topic 825 allows entities the irrevocable option to elect fair value for the initial and subsequent measurement for certain financial assets and liabilities that are not otherwise required to be stated at fair value, on a contract-by-contract basis. BBI has not elected to change the measurement of any existing financial instruments at fair value. However, BBI may elect to measure newly acquired financial instruments at fair value in the future.

Financial assets and liabilities recorded at fair value on a recurring basis are as follows:

	Level 1	Level 2	Level 3
2019:			
Common Stock and Mutual Funds			
U.S. equities	\$ 916,464	\$ -	\$ 176,000
Non U.S. equities	142,948	-	-
Fixed income	1,150,584	-	-
Non-classified	3,316	-	-
Cash and cash alternatives	196,535	-	-
	<u>\$ 2,409,847</u>	<u>\$ -</u>	<u>\$ 176,000</u>
	Level 1	Level 2	Level 3
2018:			
Common Stock and Mutual Funds			
U.S. equities	\$ 1,105,829	\$ -	\$ 176,000
Non U.S. equities	116,093	-	-
Fixed income	1,075,217	-	-
Non-classified	4,662	-	-
Cash and cash alternatives	247,375	-	-
	<u>\$ 2,549,176</u>	<u>\$ -</u>	<u>\$ 176,000</u>

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 2: Fair Value Investments (Continued)

Level 3 securities reflect the current estimated market price based on the valuation of the investment company provided to management of BBI. The valuation takes into account market comparable companies with a discount for the lack of marketability. In 2018, BBI received contributions of stock with an estimated fair value of \$176,000, there were no subsequent changes to the fair value during the year and no additional transfers into or out of the investment. There were no changes in the valuation techniques used during 2019 and 2018.

Note 3: Contributions Receivable

Contributions receivable consist of the following at December 31, 2019 and 2018:

	2019	2018
Contributions receivable due in less than one year	\$ 2,752,506	\$ 2,387,516
In one to five years	571,429	714,286
Total Contributions Receivable	3,323,935	3,101,802
Less allowance for doubtful accounts	(541,996)	(661,728)
Less unamortized discount net contributions receivable	(48,590)	(54,137)
Net Contributions Receivable	<u>\$ 2,733,349</u>	<u>\$ 2,385,937</u>

Contributions receivable are net of unamortized present value discount calculated using a risk-adjusted rate. This rate is based on the risk-free rate of return as determined on the date of the contribution, which approximates U.S. Treasury yield curve rates, and an additional risk premium for general market risk. In calculating the additional risk premium, management has considered the creditworthiness of donors, the donor's prior collection history, BBI's ability to enforce the commitments and other factors based on the circumstances.

Note 4: Related Parties

BBI and Best Buddies Supporting Corporation, Inc. (BBSC) are two separate and distinct corporations with separate Boards of Directors, which are being managed under the same organizational structure. During 2019 and 2018, BBI and BBSC shared office space, office expenses and management.

Shriver Art, which is related in ownership with a director of BBI, is an art and business consulting corporation that has direct involvement in special projects such as the End the Word Campaign and website design. Shriver Art also contributes to BBI's marketing materials and photo promotions.

The related party transactions for BBI as of December 31, 2019 and 2018 are as follows:

	2019	2018
	<u>Due (to) from</u>	<u>Due (to) from</u>
BBSC	\$ 3,918	\$ (3,124)
Shriver Art	-	-
Total	<u>\$ 3,918</u>	<u>\$ (3,124)</u>

At December 31, 2019 and 2018, BBSC made up approximately 6.9 and 0.5 percent of BBI's total accounts receivable and accounts payable balance, respectively.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 4: Related Parties (Continued)

Amounts paid during 2019 and 2018 for office expenses were as follows:

	2019	2018
Paid by BBI for BBSC	\$ 219,043	\$ 200,165
Paid by BBI for Shriver Art	-	91,300
Total	<u>\$ 219,043</u>	<u>\$ 291,465</u>

Cash transfers during 2019 and 2018 were as follows:

	2019	2018
From BBSC	<u>\$ 81,200</u>	<u>\$ 104,460</u>
To BBSC	<u>\$ 59,500</u>	<u>\$ 13,333</u>

Note 5: Operating Leases

BBI is obligated under several leases for office space in numerous states and is obligated under various other leases for equipment. These leases are included in the aggregate future minimum lease payment schedule below.

Rent expense including utilities for 2019 and 2018 was \$1,452,624 and \$1,312,840, respectively, including in-kind rent of \$213,200 and \$140,679, respectively.

The aggregate future minimum lease payments are as follows:

Year	Amount
2020	\$ 1,415,212
2021	1,159,493
2022	411,107
2023	137,322
2024	75,810
Thereafter	<u>18,436</u>
Total	<u>\$ 3,217,380</u>

Note 6: Donated Services

During the years ended December 31, 2019 and 2018, BBI received donated legal services for the legal expenses of the organization. The value of these services was based on an evaluation of the market value of such services, as prepared by BBI's attorney. Donated legal services for the years ended December 31, 2019 and 2018 totaled \$329,466 and \$272,469, respectively. These donated services are offset by a portion of the legal and accounting expenses on the financial statements.

In addition, BBI receives donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such volunteer effort under ASC Subtopic 958-605 *Not-for-Profit Entities Revenue Recognition* have not been satisfied.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 7: In-kind Contributions and Expenses

BBI's in-kind contributions are made up of contributed office space. The value of these contributions was based on an evaluation of the market value of rent in their respective areas, as prepared by BBI's State Directors. The in-kind contribution is offset by a portion of the rent and utilities expense on the financial statements.

In-kind contributions of office space for the years ended December 31, 2019 and 2018 are as follows:

	2019	2018
Delaware	\$ 9,072	\$ 9,072
California	10,164	9,876
Massachusetts	65,000	1,925
Missouri	12,000	-
New Hampshire	-	14,141
New York	76,442	64,230
Ohio	-	31
Tennessee	1,000	-
Texas	39,522	41,404
Total	<u>\$ 213,200</u>	<u>\$ 140,679</u>

Note 8: Allocation of Joint Costs

In 2019 and 2018, BBI conducted activities that included requests for contributions, as well as program components. Those activities included special events. For the years ended December 31, 2019 and 2018, the costs of conducting those activities included a total of \$8,233,596 and \$7,342,804, respectively, which are not specifically attributable to particular components of the activities. These joint costs were allocated as follows:

	2019	2018
Fundraising	\$ 6,385,070	\$ 5,593,818
Friendship Program	1,848,526	1,748,986
Total Joint Costs	<u>\$ 8,233,596</u>	<u>\$ 7,342,804</u>

Note 9: Retirement Plans

In April 2006, BBI implemented a 401(k) plan (the Plan) which will cover substantially all full-time employees who meet certain eligibility requirements. Employees who are eligible for the Plan can make elective salary deferrals up to a maximum of 100 percent of compensation. The Plan allows for discretionary matching contributions by the employer. The amounts contributed as matching contributions for the years ended December 31, 2019 and 2018 were \$236,862 and \$225,562, respectively. The Plan is intended to be a qualified plan under Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA).

BBI also provides a Deferred Compensation Plan (DC Plan) for certain employees in accordance with Internal Revenue Code 457(b). The DC Plan permits participants to defer a portion of their salaries until future years. The DC Plan also allows for BBI to make discretionary contributions on behalf of participants who meet the eligibility criteria. The DC Plan assets are not available to the participants until termination, retirement, death or for an unforeseeable emergency. Amounts under the DC Plan are solely the property and right of BBI until paid or otherwise made available to employees or their beneficiaries. The DC Plan assets are also subject to the claims of BBI's creditors. BBI's contributions to the DC Plan on behalf of participants was \$0 for the years ended December 31, 2019 and 2018. There were no employee deferrals into the DC Plan for 2019 and 2018. Aggregate balances in deferred compensation totaled \$89,346 and \$77,069 at December 31, 2019 and 2018, respectively.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 10: Compensated Absences

In general, employees of BBI are not entitled to accumulate earned but unused vacation pay benefits, unless specifically required under state law. The states which require BBI to accumulate earned but unused vacation pay benefits are California, Illinois, Iowa, Hawaii, Louisiana, Massachusetts, Tennessee and Rhode Island. As of December 31, 2019 and 2018, the compensated absences payable was \$108,668 and \$83,747, respectively

Note 11: Net Assets Without Donor Restrictions

As of December 31, 2019 and 2018, BBI had no board designated net assets without donor restrictions. Management has made the following classifications for net assets without donor restrictions:

	2019	2018
Invested in Equipment	\$ 14,688	\$ 13,983
Deferred Compensation Plan	89,363	77,069
Available for General Expenditures	<u>9,715,098</u>	<u>6,054,651</u>
Total Without Donor Restrictions	<u>\$ 9,819,149</u>	<u>\$ 6,145,703</u>

Note 12: Net Assets With Donor Restrictions

BBI's net assets with donor restrictions consists of assets whose use is limited by donor-imposed , time and/or purpose restrictions. BBI expects that the net assets with donor restrictions will be released over the six months following the end of the year. These net assets were restricted by donors for the following purposes:

	2019	2018
Restricted for the Passage of Time	\$ 4,730,167	\$ 4,665,311
Restricted for Specific Purpose:		
State of California, Department of Developmental Services	<u>-</u>	<u>1,500,000</u>
Total Net Assets with Donor Restrictions	<u>\$ 4,730,167</u>	<u>\$ 6,165,311</u>

Note 13: Line of Credit

The Organization has a revolving line of credit agreement with Bank United. The Organization is able to borrow up to \$400,000. The variable interest rate is based on changes in an index which is the lender's prime rate minus 0.5%. The Index currently is 5.5% per annum. The line is collateralized by receivables and investments. As of December 31, 2019 and 2018, the Organization has \$150,000 and \$0 under this line of credit, respectively. The line expires on July 10, 2020 at which time management expects to renew the line of credit.

Best Buddies International, Inc.
Notes to the Financial Statements
December 31, 2019 and 2018

Note 14: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2019 and 2018, respectively, comprise the following:

	2019	2018
Cash and Cash Equivalents	\$ 8,040,579	\$ 4,173,125
Accounts Receivable	57,168	82,026
Contributions Receivable, Net	2,210,510	1,725,788
Grants Receivable	1,996,818	3,779,374
Short-term Investments	2,496,484	2,648,091
Total Financial Assets Available Within One Year	<u>14,801,559</u>	<u>12,408,404</u>
Less:		
Amounts unavailable for general expenditures within one year, due to:		
Restricted by donors with purpose restrictions	<u>-</u>	<u>(1,500,000)</u>
Total financial assets available to management for general purpose expenditures within one year	<u>\$ 14,801,559</u>	<u>\$ 10,908,404</u>

As part of liquidity management, the Organization structures its financial assets to be available as its general expenditures, liabilities and other obligations become due. The Organization invests its cash in excess of monthly requirements in short-term investments and money market funds. The Organization has a supporting corporation (Best Buddies Supporting Corporation) which it could draw upon in the event of a liquidity need, as well as a line of credit.

Note 15: Rosetta Bakery

The Organization formed a limited liability company, Best Buddies x Rosetta Bakery, partnering with Deco Tre LLC on September 28, 2018. The membership structure is 50/50; the Organization maintains exclusive control over the educational and programmatic functions of this partnership. The primary purpose of the LLC is to create a transitional employment program promoting on the job training for persons with IDD, support for employers, and awareness orientations with customers. Deco Tre will have exclusive control over the functions of operating a bakery. As of April 21, 2020 the LLC is not yet open.

OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Best Buddies International, Inc.
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Best Buddies International, Inc. (BBI), a District of Columbia not-for-profit corporation, which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated April 21, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered BBI's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BBI's internal control. Accordingly, we do not express an opinion on the effectiveness of BBI's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

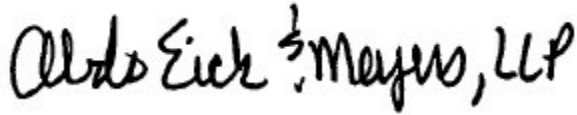
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether BBI's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of BBI's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BBI's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Abdo Eick & Meyers, LLP". The signature is written in a cursive, flowing style.

ABDO, EICK & MEYERS, LLP
Minneapolis, Minnesota
April 21, 2020

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY CHAPTER 10.650 RULES OF THE AUDITOR GENERAL

Board of Directors
Best Buddies International, Inc.
Miami, Florida

Report on Compliance for Each Major State Project

We have audited Best Buddies International, Inc.'s (BBI), a District of Columbia not-for-profit corporation, compliance with the types of compliance requirements described in the Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of BBI's major State projects for the year ended December 31, 2019. BBI's major State projects are identified in the summary of auditor's results sections of the accompanying Schedule of Findings and Questioned Costs – State projects.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of BBI's major State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.650 Rules of the Auditor General. Those standards, and Chapter 10.650, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State project occurred. An audit includes examining, on a test basis, evidence about BBI's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State project. However, our audit does not provide a legal determination of BBI's compliance.

Opinion on Each Major State Project

In our opinion, BBI complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State projects for the year ended December 31, 2019.

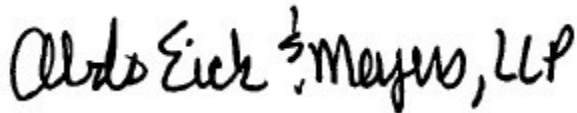
Report on Internal Control over Compliance

Management of BBI is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered BBI's internal control over compliance with the types of requirements that could have a direct and material effect on each major State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major State project and to test and report on internal control over compliance in accordance with the Department of Financial Services' *State Projects Compliance Supplement*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of BBI's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State project will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Department of Financial Services' *State Projects Compliance Supplement*. Accordingly, this report is not suitable for any other purpose.



ABDO, EICK & MEYERS, LLP
Minneapolis, Minnesota
April 21, 2020

Best Buddies International, Inc.
Schedule of Expenditures of
State Financial Assistance
For the Year Ended December 31, 2019

<u>State Agency, Program Title and Pass-through Entity</u>	<u>State Contract/ Grant Number</u>	<u>CFDA/ CFSA Number</u>	<u>State Expenditures</u>	<u>Federal Expenditures</u>	<u>Transfers to Subrecipients</u>	<u>Total Expenditures</u>
State Expenditures						
<i>Florida Department of Education</i>						
Mentoring/Student Assistance Initiatives	957-96170-9Q001	48.068	\$ 428,108	\$ -	\$ -	\$ 428,108
Mentoring/Student Assistance Initiatives	957-96170-0Q001	48.068	<u>529,373</u>	<u>-</u>	<u>-</u>	<u>529,373</u>
Total State Expenditures			<u>\$ 957,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 957,481</u>

Note A - Basis of Presentation: The accompanying schedule of expenditures of state awards is prepared on the accrual basis of accounting.

Note B - Subrecipients - No state expenditures presented in this schedule were provided to subrecipients.

Best Buddies International, Inc.
Schedule of Findings and Questioned Costs -
State Financial Assistance Projects
For the Year Ended December 31, 2019

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

State Financial Assistance Projects:

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Acts?	No

**State
CSFA
Number**

Identification of Major Programs/Projects:

State Projects:	
Florida Department of Education	48.068
Pass-through agency:	
None	

Dollar threshold used to distinguish between Type A and Type B Programs:	
State	\$ 287,244

SECTION II - FINANCIAL STATEMENT FINDINGS

There are no significant deficiencies, material weaknesses, or instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

**SECTION III - MAJOR STATE FINANCIAL ASSISTANCE PROJECTS FINDINGS
AND QUESTIONED COSTS**

There are no significant deficiencies, material weaknesses, or instances of noncompliance, including questioned costs, that are required to be reported in accordance with the Florida Single Audit Act.

OTHER ISSUES

The management letter required by A.G. Rule Section 10.656(3)(e) is not included in this report because there were no findings required to be reported.

The Summary Schedule of Prior Audit Findings is not included in this report because there were no prior audit findings related to federal award programs or state financial assistance projects.

A Corrective Action Plan is not required because there were no findings required to be reported under the Florida Single Audit Acts.

ILLINOIS GRANT ACCOUNTABILITY AND
TRANSPARENCY ACT GRANTEE PORTAL -
AUDIT CONSOLIDATED YEAR-END FINANCIAL REPORT

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
View	444-24-0836	Best Buddies Illinois (BBIL) Project	978,444	0	0	978,444
View	444-30-0184	DHS Rehabilitation Services Vocational Rehabilitation Grants to States - Not subject to 2CFR 200.203, 204 and 206	94,284	0	0	94,284
View		Other grant programs and activities		292,846	5,413,987	5,706,834
View		All other costs not allocated			30,306,334	30,306,334
Totals:			1,072,728	292,846	35,720,321	37,085,895

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	Department Of Human Services (444)
Program	Best Buddies Illinois (BBIL) Project (444-24-0836) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Personal Services (Salaries and Wages)	626,466.71	0.00	0.00	626,466.71
Fringe Benefits	119,181.51	0.00	0.00	119,181.51
Travel	20,954.63	0.00	0.00	20,954.63
Equipment	3,482.30	0.00	0.00	3,482.30
Supplies	15,076.20	0.00	0.00	15,076.20
Contractual Services	1,782.15	0.00	0.00	1,782.15
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	53,402.34	0.00	0.00	53,402.34
Research and Development	35,383.46	0.00	0.00	35,383.46
Telecommunications	12,743.64	0.00	0.00	12,743.64
Training and Education	89,970.84	0.00	0.00	89,970.84
Direct Administrative Costs	0.00	0.00	0.00	0.00

Category	State Amount	Federal Amount	Match Amount	Total
Miscellaneous Costs	0.00	0.00	0.00	0.00
Total Direct Expenses	978,443.78	0.00	0.00	978,443.78
Indirect Costs	0.00	0.00	0.00	0.00
Total Expenses	978,443.78	0.00	0.00	978,443.78

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	Department Of Human Services (444)
Program	DHS Rehabilitation Services Vocational Rehabilitation Grants to States - Not subject to 2CFR 200.203, 204 and 206 (444-30-0184)
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Personal Services (Salaries and Wages)	60,397.00	0.00	0.00	60,397.00
Fringe Benefits	12,808.66	0.00	0.00	12,808.66
Travel	2,132.48	0.00	0.00	2,132.48
Equipment	979.46	0.00	0.00	979.46
Supplies	685.15	0.00	0.00	685.15
Contractual Services	0.00	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	5,469.93	0.00	0.00	5,469.93
Research and Development	4,041.91	0.00	0.00	4,041.91
Telecommunications	1,328.86	0.00	0.00	1,328.86
Training and Education	6,416.14	0.00	0.00	6,416.14
Direct Administrative Costs	0.00	0.00	0.00	0.00

Category	State Amount	Federal Amount	Match Amount	Total
Miscellaneous Costs	24.41	0.00	0.00	24.41
Total Direct Expenses	94,284.00	0.00	0.00	94,284.00
Indirect Costs	0.00	0.00	0.00	0.00
Total Expenses	94,284.00	0.00	0.00	94,284.00

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Program		Other grant programs and activities	
Category	Direct Federal	Other Amount	Total
Personal Services (Salaries and Wages)	135,943.16	3,021,643.17	3,157,586.33
Fringe Benefits	18,248.71	511,998.12	530,246.83
Travel	4,515.24	97,668.03	102,183.27
Equipment	781.96	14,201.76	14,983.72
Supplies	657.38	23,811.59	24,468.97
Contractual Services	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00
Construction	0.00	0.00	0.00
Occupancy - Rent and Utilities	8,932.76	259,774.11	268,706.87
Research and Development	856.70	34,973.18	35,829.88
Telecommunications	2,548.09	37,787.97	40,336.06
Training and Education	29,583.49	349,907.68	379,491.17
Direct Administrative Costs	0.00	0.00	0.00
Miscellaneous Costs	90,778.88	1,062,221.66	1,153,000.54
Total Direct Expenses	292,846.37	5,413,987.27	5,706,833.64

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Program	All other costs not allocated
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Category	Other Amount
Personal Services (Salaries and Wages)	13,036,671.04
Fringe Benefits	2,430,585.92
Travel	1,089,406.62
Equipment	495,782.37
Supplies	170,765.68
Contractual Services	0.00
Consultant (Professional Services)	0.00
Construction	0.00
Occupancy - Rent and Utilities	1,176,151.86
Research and Development	2,088,915.85
Telecommunications	250,559.44
Training and Education	1,900,521.75
Direct Administrative Costs	0.00
Miscellaneous Costs	7,666,973.05
Total Direct Expenses	30,306,333.58