

# Annual Financial Report

**Best Buddies International, Inc.**  
**(a Nonprofit Organization)**  
Miami, Florida

For the Years Ended  
December 31, 2018 and 2017

Best Buddies International, Inc.

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Best Buddies International, Inc.  
Miami, Florida

### Reports on the Financial Statements

We have audited the accompanying financial statements of Best Buddies International, Inc. (BBI), a District of Columbia not-for-profit corporation, which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BBI as of December 31, 2018 and 2017 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

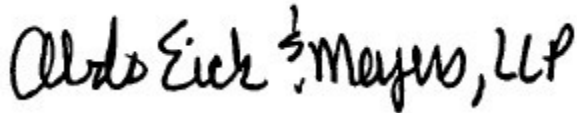
### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2019, on our consideration of BBI's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BBI's internal control over financial reporting and compliance.

### Supplementary Information

#### Other Reporting

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of state financial assistance, as required by the Florida Audit General Rule 10.656(3)(d)2, is presented for the purposes of additional analysis and the "Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report" for the year ended December 31, 2018 is presented for the purposes of additional analysis, as required by the Illinois Grant Accountability and Transparency Act, and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.



ABDO, EICK & MEYERS, LLP  
Minneapolis, Minnesota  
April 24, 2019

## FINANCIAL STATEMENTS

Best Buddies International, Inc.  
Statements of Financial Position  
December 31, 2018 and 2017

	2018	2017
Assets		
Current Assets		
Cash and cash equivalents	\$ 4,173,125	\$ 2,307,555
Investments	2,648,091	1,348,194
Accounts receivable	82,026	49,398
Contributions receivable, net	2,297,216	2,432,930
Grants receivable	3,779,374	3,673,996
Prepaid expenses	414,070	496,804
Security deposits	2,000	6,990
Total Current Assets	<u>13,395,902</u>	<u>10,315,867</u>
Property and Equipment		
Computers	460,645	460,645
Furniture and equipment	66,105	60,225
Auto	24,000	24,000
Total Property and Equipment, Cost	550,750	544,870
Less Accumulated Depreciation	(536,767)	(532,671)
Total Property and Equipment, Net	<u>13,983</u>	<u>12,199</u>
Other Assets		
Long-term contributions receivable, net	88,721	-
Security deposits	68,806	67,601
Investments - deferred compensation plan	77,085	83,239
Total Other Assets	<u>145,891</u>	<u>150,840</u>
Total Assets	<u><u>\$ 13,644,497</u></u>	<u><u>\$ 10,478,906</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 677,106	\$ 481,421
Deferred revenue	495,545	460,787
Compensated absences payable	83,747	72,528
Total Current Liabilities	<u>1,256,398</u>	<u>1,014,736</u>
Deferred Compensation Plan Liability	<u>77,085</u>	<u>83,239</u>
Total Liabilities	<u>1,333,483</u>	<u>1,097,975</u>
Net Assets		
With Donor Restriction	6,165,311	1,600,000
Without Donor Restriction	6,145,703	7,780,931
Total Net Assets	<u>12,311,014</u>	<u>9,380,931</u>
Total Liabilities and Net Assets	<u><u>\$ 13,644,497</u></u>	<u><u>\$ 10,478,906</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.  
Statements of Activities  
For the Years Ended December 31, 2018 and 2017

	2018	2017
Revenue, Gains and Other Support Without Donor Restriction		
Unrestricted Revenue and Gains		
Contributions	\$ 7,471,697	\$ 7,442,956
Government grants	3,682,321	4,849,865
Program service revenue	420,366	480,744
Total Contributions, Government Grants and Program Service Revenue	<u>11,574,384</u>	<u>12,773,565</u>
Fundraisers and special events revenue		
Fundraisers and special events, net of bad debt expense of \$5,998 and \$17,573 for 2018 and 2017, respectively	22,396,082	21,701,777
Less direct benefits to donors	<u>(3,919,207)</u>	<u>(3,913,470)</u>
Net Fundraisers and Special Events Revenue	<u>18,476,875</u>	<u>17,788,307</u>
In-kind contributions	413,148	419,973
Merchandise sales	75	2,276
Net investment activity	<u>(14,970)</u>	<u>108,935</u>
Total Revenue and Gains Without Donor Restriction	<u>30,449,512</u>	<u>31,093,056</u>
Net Assets Released from Restriction		
Restrictions satisfied by meeting donor restrictions	<u>1,600,000</u>	<u>-</u>
Total Unrestricted Revenue, Gains and Other Support	<u>32,049,512</u>	<u>31,093,056</u>
Expenses		
Program services		
Friendship program	18,043,236	18,299,865
Jobs program	4,238,879	3,624,521
eBuddies program	163,307	158,309
Total Program Services	<u>22,445,422</u>	<u>22,082,695</u>
Supporting services		
Management and general	1,527,850	1,550,411
Fundraising	<u>9,711,468</u>	<u>8,676,106</u>
Total Expenses	<u>33,684,740</u>	<u>32,309,212</u>
Decrease in Net Assets Without Donor Restriction	(1,635,228)	(1,216,156)
Net Assets With Donor Restriction		
Government grants	3,779,374	1,600,000
Contributions	2,385,937	-
Net assets released from restriction	<u>(1,600,000)</u>	<u>-</u>
Increase in Net Assets With Donor Restriction	<u>4,565,311</u>	<u>1,600,000</u>
Increase in Net Assets	2,930,083	383,844
Net Assets, January 1	<u>9,380,931</u>	<u>8,997,087</u>
Net Assets, December 31	<u><u>\$ 12,311,014</u></u>	<u><u>\$ 9,380,931</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.  
Statements of Functional Expenses  
For the Years Ended December 31, 2018 and 2017

	2018						
	Program Services				Supporting Services		
	Friendship Program	Jobs Program	eBuddies Program	Total Program	Management and General	Fundraising	Total
Salaries and benefits	\$ 11,220,178	\$ 3,409,138	\$ 160,129	\$ 14,789,445	\$ 598,124	\$ 2,395,005	\$ 17,782,574
Travel	642,179	218,321	-	860,500	-	319,623	1,180,123
Supplies, printing and publications	104,693	18,812	-	123,505	3,367	34,824	161,696
Telephone	190,204	62,215	-	252,419	480	37,284	290,183
Insurance	70,689	-	-	70,689	14,083	-	84,772
Board	-	-	-	-	77,977	-	77,977
Postage and delivery	36,521	6,380	-	42,901	166	14,496	57,563
Depreciation	4,096	-	-	4,096	-	-	4,096
Grants	708,552	-	-	708,552	-	-	708,552
Public awareness	2,013,282	11,476	-	2,024,758	-	-	2,024,758
Legal and accounting	-	-	-	-	70,519	-	70,519
Memberships	20,714	12,331	-	33,045	714	23,281	57,040
Equipment	353,136	38,658	-	391,794	28,960	75,211	495,965
Rent and utilities	992,040	196,112	-	1,188,152	24,844	118,881	1,331,877
Leadership conference	933,661	47,332	3,083	984,076	-	-	984,076
Marketing	-	-	-	-	-	64,498	64,498
Credit card usage and processing fees	-	-	-	-	(41,955)	-	(41,955)
Fundraisers	-	-	-	-	-	5,593,818	5,593,818
Staff training and recruitment	438,193	131,462	-	569,655	91,710	125,483	786,848
Volunteer management	159,305	61,987	95	221,387	-	-	221,387
Bad debts	-	-	-	-	-	792,322	792,322
In-kind expenses	140,679	-	-	140,679	272,469	-	413,148
Other	15,114	24,655	-	39,769	386,392	116,742	542,903
Total	<u>\$ 18,043,236</u>	<u>\$ 4,238,879</u>	<u>\$ 163,307</u>	<u>\$ 22,445,422</u>	<u>\$ 1,527,850</u>	<u>\$ 9,711,468</u>	<u>\$ 33,684,740</u>

See Independent Auditor's Report and Notes to the Financial Statements.



Best Buddies International, Inc.  
Statements of Functional Expenses (Continued)  
For the Years Ended December 31, 2018 and 2017

	2017						
	Program Services				Supporting Services		
	Friendship Program	Jobs Program	eBuddies Program	Total Program	Management and General	Fundraising	Total
Salaries and benefits	\$ 10,473,294	\$ 2,914,141	\$ 155,367	\$ 13,542,802	\$ 591,318	\$ 1,948,598	\$ 16,082,718
Travel	571,134	162,779	-	733,913	5,007	302,433	1,041,353
Supplies, printing and publications	106,184	20,122	-	126,306	2,258	39,205	167,769
Telephone	198,139	55,260	167	253,566	871	32,387	286,824
Insurance	70,215	-	-	70,215	13,297	-	83,512
Board	-	-	-	-	63,069	-	63,069
Postage and delivery	35,181	6,339	-	41,520	416	9,072	51,008
Depreciation	2,920	-	-	2,920	-	-	2,920
Grants	1,810,849	-	-	1,810,849	-	-	1,810,849
Public awareness	1,821,233	23,044	-	1,844,277	-	-	1,844,277
Legal and accounting	-	-	-	-	338,572	-	338,572
Memberships	21,861	12,082	-	33,943	595	23,079	57,617
Equipment	332,768	46,020	109	378,897	27,168	64,239	470,304
Rent and utilities	1,138,796	175,301	-	1,314,097	26,473	138,315	1,478,885
Leadership conference	933,980	62,880	-	996,860	-	-	996,860
Marketing	-	-	-	-	-	14,113	14,113
Credit card usage and processing fees	-	-	-	-	53,829	-	53,829
Fundraisers	-	-	-	-	-	5,599,984	5,599,984
Staff training and recruitment	292,902	86,251	2,160	381,313	118,228	137,494	637,035
Volunteer management	471,283	11,245	506	483,034	-	-	483,034
Bad debts	-	23,600	-	23,600	-	238,870	262,470
In-kind expenses	-	-	-	-	-	-	-
Other	19,126	25,457	-	44,583	309,310	128,317	482,210
Total	<u>\$ 18,299,865</u>	<u>\$ 3,624,521</u>	<u>\$ 158,309</u>	<u>\$ 22,082,695</u>	<u>\$ 1,550,411</u>	<u>\$ 8,676,106</u>	<u>\$ 32,309,212</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.  
Statements of Cash Flows  
For the Years Ended December 31, 2018 and 2017

	2018	2017
Cash Flows from Operating Activities		
Increase in net assets	\$ 2,930,083	\$ 383,844
Adjustment to reconcile increase in net assets to net cash provided (used) by operating activities:		
Depreciation	4,096	2,920
Bad debts	798,320	280,043
Loss on disposal of computers, furniture and equipment	-	-
(Gain) loss on sale of investments	(2,533)	(408)
Contribution of investments	(950,514)	-
Net appreciation in market value of investments	111,016	(44,192)
Change in assets and liabilities:		
Accounts receivable	(32,628)	573,404
Contributions receivable	(751,327)	(564,202)
Grants receivable	(105,378)	(2,089,357)
Prepaid expenses	82,734	(57,496)
Security deposits	3,785	(20,266)
Deferred compensation liability	(6,154)	-
Accounts payable	195,685	(111,774)
Deferred revenue	34,758	(262,342)
Compensated absences payable	11,219	13,142
Net Cash Provided (Used) by Operating Activities	<u>2,323,162</u>	<u>(1,896,684)</u>
Cash Flows from Investing Activities		
Purchase of investments	(454,245)	(37,733)
Proceeds from sale of investments	2,533	-
Purchase of computers, furniture and equipment	(5,880)	-
Net Cash Used by Investing Activities	<u>(457,592)</u>	<u>(37,733)</u>
Change in Cash and Cash Equivalents	1,865,570	(1,934,417)
Beginning Cash and Cash Equivalents	<u>2,307,555</u>	<u>4,241,972</u>
Ending Cash and Cash Equivalents	<u>\$ 4,173,125</u>	<u>\$ 2,307,555</u>
Supplemental Disclosures of Cash Flow Information:		
Cash paid during the year for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income taxes	<u>\$ -</u>	<u>\$ -</u>
Supplemental Disclosure of Non-Cash Transactions		
Receipt of donated facilities and services through in-kind contributions	<u>\$ 413,148</u>	<u>\$ 419,973</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies**

**A. Nature of Organization**

Best Buddies International, Inc. (BBI) is a global non-profit organization which was incorporated in 1989 under the laws of Washington, D.C., which organized chartered chapters on college and university campuses to provide one-to-one friendship matches and leadership development opportunities for college students and community volunteers with intellectual and developmental disabilities (IDD). This program expanded to match volunteers in the community without disabilities and their similar-aged peers with IDD in friendships through the Citizens program in 1993. In 1994, Best Buddies grew to establish the Best Buddies Jobs program which secures integrated employment and competitive wages for people with IDD. The first job placement was in Miami, Florida. In 1995, the High School program was founded. Now Best Buddies' largest volunteer base, the first high school to match students with IDD and their peers in one-to-one friendships launched the program in Salt Lake City, Utah. e-Buddies, an online matching program that pairs a person with IDD and their peer without disabilities in a pen-pal-type friendship launched in 1999. Volunteers from different states – and sometimes countries – are encouraged to exchange weekly emails.

In 2000, the friendship program extended to middle schools, matching junior high students in one-to-one friendships. In 2008, Best Buddies Ambassadors – the organization's flagship leadership development program – was formalized, providing comprehensive advocacy training for people with IDD. The program has since expanded to include trainings for people of all abilities who are tasked with sharing the mission globally by serving as spokespeople at events, conferences, and in their communities. In 2011, Best Buddies introduced its programming to schools without special education departments. The Promoters program serves as an opportunity to foster disability awareness, inclusion and diversity training, and advocacy for students who – without Best Buddies – may not be able to socialize with and learn about the disabilities community. In 2017, Best Buddies formally launched its Leadership Academy, a training program that – through partnerships with other leadership programs – advances the advocacy, public speaking, and leadership development for people of all abilities. In 2019, Best Buddies announced its fourth pillar, Best Buddies Living, which offers inclusive housing for people with and without disabilities and furthers Best Buddies' commitment to fostering independence and social inclusion for people with IDD.

Best Buddies International has accredited programs in 54 countries, 50 states, and has active offices in 27 states; the reach of the organization extends throughout six continents. These programs are established as separate entities and operated within the laws and regulations of the country in which they operate. They are organized to follow the mission and vision of BBI and, in exchange, are allowed to use proprietary branding and receive support and direction from the United States headquarters, based in Miami, Florida.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

**B. Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. For the year ended December 31, 2018, the Organization adopted ASU No. 2016-14, Presentation of Financial Statements of Not-For-Profit Entities, which is intended to improve how a not-for-profit entity classifies its net assets, as well as the information it presents in its financial statements about liquidity and availability of resources, expenses and investment return, and cash flows. This ASU was applied retrospectively for the year ended December 31, 2017.

Revenues are recorded when earned and expenses are recorded when a liability is incurred. Contributions received are recorded as an increase in unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. Accordingly, net assets of BBI and changes therein are classified and reported as follows:

Without Donor Restriction

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor imposed restrictions. Net assets without donor restrictions are available for use at the discretion of the board and/or management for general operating purposes.

With Donor Restriction

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. The Organization expects that all net assets with donor restrictions will be released over the next six months. The Organization had net assets subject to donor-imposed restrictions of \$6,165,311 and \$1,600,000 as of December 31, 2018 and 2017.

**C. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**D. Cash and Cash Equivalents**

For purposes of the statements of cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

**E. Investments**

BBI reports its investments in accordance with ASC Topic 820, *Fair Value Measurements and Disclosures*. ASC Topic 820 provides guidance for accounting for investments in certain equity securities and for all debt securities. The guidance prescribes that covered investments be reported in the statement of financial position at fair value with any realized or unrealized gains or losses reported in the statement of activities. Donated investments are recorded at fair value on the date of donation and sold upon receipt. See Note 2, Fair Value Investments, for amounts recorded in 2018 and 2017.

**F. Accounts Receivable**

Accounts receivable consists primarily of amounts due from an affiliate as discussed in Note 4 and other miscellaneous receivables. All receivables as of December 31, 2018 and 2017 are considered collectible.

**G. Contributions Receivable**

Contributions are recognized when a donor makes an unconditional promise to give to BBI. Contributions receivable consists primarily of donations from special events at December 31, 2018 and 2017.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

**H. Grants Receivable**

Grant revenue is recognized when the program service is performed. Grants receivable consists primarily of amounts due from grantors for program services rendered.

**I. Allowance for Doubtful Accounts**

Accounts receivable, contributions receivable and grants receivable (receivables) are reported on the Statement of Financial Position net of the allowance for doubtful accounts. Receivables, when deemed to have potential collectability issues, are charged with a provision for doubtful accounts, which is based on experience and on any unusual circumstance known that may affect the collectability of an account. When accounts are deemed to be uncollectible, they are charged against bad debt expense.

During 2018 and 2017, certain accounts were determined to be uncollectible and written off to bad debt expense totaling \$798,320 and \$280,043, respectively. All accounts receivable and grants receivable are deemed collectible and, as a result, no allowance has been recorded at year end. Certain contributions receivable have been deemed uncollectible and an allowance has been recorded as described in Note 3.

**J. Prepaid Expenses**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the financial statements.

Prepaid expenses consist of the following at December 31, 2018 and 2017:

	2018	2017
Special events	\$ 95,826	\$ 25,696
Rent and office expenses	107,318	167,455
Insurance premiums	-	136,967
Annual conference	208,851	55,591
Other prepaid expenses	2,075	111,095
	<u>414,070</u>	<u>496,804</u>
Total	<u>\$ 414,070</u>	<u>\$ 496,804</u>

**K. Security Deposits**

Security deposits consist of amounts deposited with lessors to be held as security for the performance of the lease agreement.

**L. Property and Equipment**

Computers, furniture and equipment, and automobiles with an initial cost of \$5,000 or more are reported on the Statement of Financial Position and are stated at cost. Purchases of computers and equipment of less than \$5,000 are expensed immediately. Depreciation is determined using the straight-line method with five year recovery periods.

Upon retirement or other disposition, the cost and related accumulated depreciation of disposed assets are removed from the accounts and the resulting gain or loss is recognized in income. Repairs and maintenance are charged to expense as incurred. Renewals and improvements that extend the useful lives of assets are capitalized and depreciated over future periods.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

**M. Deferred Revenue**

Deferred revenue consists of payments received in advance that relate to program services to be rendered in a future period or special events that are to be held in a future period and are deferred and recognized as revenue in the period earned. Deferred revenue does not represent total grant values. All deferred revenue is classified as current and will be recognized over the next year.

**N. Concentration of Credit Risk**

BBI maintains cash in bank deposit accounts at high credit quality financial institutions. The balances, at times, may exceed federally insured limits.

**O. Functional Expense Allocation**

The costs of providing program and supporting services have been summarized on a functional basis in the accompanying statement of functional expenses. The Organization incurs expenses that directly relate to, and can be assigned to, a specific program or supporting activity. The Organization also conducts a number of activities which benefit both its program objectives as well as supporting services (i.e. fundraising and management and general activities). These costs, which are not specifically attributable to a specific program or supporting activity, are allocated by management on a consistent basis among program and supporting services benefited, based on either financial or non-financial data, such as headcount or estimates of time and effort incurred by personnel.

**P. Income Taxes**

BBI is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Contributions to BBI are tax deductible as BBI qualifies under section 170(c) of the Internal Revenue Code. BBI is listed in Publication 78 (Cumulative List of Organizations Described in section 170(c)), published by the Internal Revenue Service.

During the years ended December 31, 2018 and 2017, BBI has not incurred any interest or penalties on its tax returns. BBI's tax returns are subject to possible examination by the taxing authorities. For federal tax purposes the tax returns essentially remain open for possible examination for a period of three years after the date on which those returns are filed.

**Q. Advertising**

BBI expenses advertising costs as incurred. BBI incurred advertising expenses as part of their fund raising events during 2018 and 2017. Advertising expense during 2018 and 2017 was \$304,582 and \$317,152, respectively, and is shown as part of expenses for fund raisers on the Statements of Functional Expenses.

**R. Subsequent Events**

In preparing these financial statements, BBI has evaluated events and transactions for potential recognition or disclosure through April 24, 2019, the date the financial statements were available to be issued.

**S. New Accounting Pronouncements**

In March 2016, the FASB issued ASU No. 2016-02, Leases, as a new topic, Accounting Standards Codification 842. The objective of ASU No. 2016-02 is to increase transparency and comparability among organizations by reorganizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. ASU No. 2016-02 is effective for annual reporting periods beginning after December 15, 2019, and shall be applied using either a full retrospective or modified retrospective approach. Early adoption is permitted. The new guidance is effective for the Organization in 2020. The Organization is currently evaluating the impact on the results of operations, financial condition and cash flows and has not determined the impact on its consolidated financial statements at this time.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 2: Fair Value Investments**

BBI has adopted ASC Topic 820, *Fair Value Measurements and Disclosures*. ASC Topic 820 applies to reported balances that are required or permitted to be measured at fair value under an existing accounting pronouncement. It emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that the market participants would use in pricing the asset or liability and establishes a fair value hierarchy. The fair value hierarchy consists of three levels of inputs that may be used to measure fair value, as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that BBI has the ability to access.

Level 2 – Inputs that included quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the assets or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

In instances where the determination of fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls into is based on the lowest level input that is significant to the fair value measurement in its entity.

BBI also has adopted ASC Topic 825, *Financial Instruments*. ASC Topic 825 allows entities the irrevocable option to elect fair value for the initial and subsequent measurement for certain financial assets and liabilities that are not otherwise required to be stated at fair value, on a contract-by-contract basis. BBI has not elected to change the measurement of any existing financial instruments at fair value. However, BBI may elect to measure newly acquired financial instruments at fair value in the future.

Financial assets and liabilities recorded at fair value on a recurring basis are as follows:

	Level 1	Level 2	Level 3
2018:			
Common Stock and Mutual Funds			
U.S. equities	\$ 1,105,829	\$ -	\$ 176,000
Non U.S. equities	116,093	-	-
Fixed income	1,075,217	-	-
Non-classified	4,662	-	-
Cash and cash alternatives	247,375	-	-
	<u>\$ 2,549,176</u>	<u>\$ -</u>	<u>\$ 176,000</u>
	Level 1	Level 2	Level 3
2017:			
Common Stock and Mutual Funds			
U.S. equities	\$ 353,081	\$ -	\$ -
Non U.S. equities	138,108	-	-
Fixed income	846,002	-	-
Non-classified	14,475	-	-
Cash and cash alternatives	79,767	-	-
	<u>\$ 1,431,433</u>	<u>\$ -</u>	<u>\$ -</u>

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 2: Fair Value Investments (Continued)**

Level 3 securities reflect the current estimated market price based on the valuation of the investment company provided to management of BBI. The valuation takes into account market comparable companies with a discount for the lack of marketability. In 2018, BBI received contributions of stock with an estimated fair value of \$176,000, there were no subsequent changes to the fair value during the year and no additional transfers into or out of the investment. There were no changes in the valuation techniques used during 2018 and 2017.

**Note 3: Contributions Receivable**

Contributions receivable consist of the following at December 31, 2018 and 2017:

	2018	2017
Contributions receivable due in less than one year	\$ 2,387,516	\$ 2,533,230
In one to five years	714,286	-
Total contributions receivable	3,101,802	2,533,230
Less allowance for doubtful accounts	(661,728)	(100,300)
Less unamortized discount net contributions receivable	(54,137)	-
Net Contributions Receivable	<u>\$ 2,385,937</u>	<u>\$ 2,432,930</u>

Contributions receivable are net of unamortized present value discount calculated using a risk-adjusted rate. This rate is based on the risk-free rate of return as determined on the date of the contribution, which approximates U.S. Treasury yield curve rates, and an additional risk premium for general market risk. In calculating the additional risk premium, management has considered the creditworthiness of donors, the donor's prior collection history, BBI's ability to enforce the commitments and other factors based on the circumstances.

**Note 4: Related Parties**

BBI and Best Buddies Supporting Corporation, Inc. (BBSC) are two separate and distinct corporations with separate Boards of Directors, which are being managed under the same organizational structure. During 2018 and 2017, BBI and BBSC shared office space, office expenses and management.

Shriver Art, which is related in ownership with a director of BBI, is an art and business consulting corporation that has direct involvement in special projects such as the End the Word Campaign and website design. Shriver Art also contributes to BBI's marketing materials and photo promotions.

The related party transactions for BBI as of December 31, 2018 and 2017 are as follows:

	2018	2017
	Due (to) from	Due (to) from
BBSC	\$ (3,124)	\$ 11,009
Shriver Art	-	11,509
Total	<u>\$ (3,124)</u>	<u>\$ 22,518</u>

At December 31, 2018 and 2017, BBSC made up approximately 0.5 and 22.3 percent of BBI's total accounts payable and accounts receivable balance, respectively.



Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 4: Related Parties (Continued)**

Amounts paid during 2018 and 2017 for office expenses were as follows:

	2018	2017
Paid by BBI for BBSC	\$ 200,165	\$ 180,632
Paid by BBI for Shriver Art	91,300	105,307
Total	<u>\$ 291,465</u>	<u>\$ 285,939</u>

Cash transfers during 2018 and 2017 were as follows:

	2018	2017
From BBSC	<u>\$ 104,460</u>	<u>\$ 371,000</u>
To BBSC	<u>\$ 13,333</u>	<u>\$ 15,000</u>

**Note 5: Operating Leases**

BBI is obligated under several leases for office space in numerous states and is obligated under various other leases for equipment. These leases are included in the aggregate future minimum lease payment schedule below.

Rent expense including utilities for 2018 and 2017 was \$1,312,840 and \$1,339,162, respectively, including in-kind rent of \$140,679 and \$144,973, respectively.

The aggregate future minimum lease payments are as follows:

Year	Amount
2019	\$ 1,305,295
2020	1,022,255
2021	808,088
2022	124,184
2023	18,883
Thereafter	<u>2,598</u>
Total	<u>\$ 3,281,303</u>

**Note 6: Donated Services**

During the years ended December 31, 2018 and 2017, BBI received donated legal services for the legal expenses of the organization. The value of these services was based on an evaluation of the market value of such services, as prepared by BBI's attorney. Donated legal services for the years ended December 31, 2018 and 2017 totaled \$272,469 and \$275,000, respectively. These donated services are offset by a portion of the legal and accounting expenses on the financial statements.

In addition, BBI receives donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such volunteer effort under ASC Subtopic 958-605 *Not-for-Profit Entities Revenue Recognition* have not been satisfied.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 7: In-kind Contributions and Expenses**

BBI's in-kind contributions are made up of contributed office space. The value of these contributions was based on an evaluation of the market value of rent in their respective areas, as prepared by BBI's State Directors. The in-kind contribution is offset by a portion of the rent and utilities expense on the financial statements.

In-kind contributions of office space for the years ended December 31, 2018 and 2017 are as follows:

	2018	2017
Texas	\$ 41,404	\$ 39,680
Delaware	9,072	9,072
California	9,876	19,330
New Hampshire	14,141	9,000
Ohio	31	91
Massachusetts	1,925	-
New York	64,230	67,800
	<u>\$ 140,679</u>	<u>\$ 144,973</u>
Total	<u>\$ 140,679</u>	<u>\$ 144,973</u>

**Note 8: Allocation of Joint Costs**

In 2018 and 2017, BBI conducted activities that included requests for contributions, as well as program components. Those activities included special events. For the years ended December 31, 2018 and 2017, the costs of conducting those activities included a total of \$7,342,804 and \$7,339,125, respectively, which are not specifically attributable to particular components of the activities. These joint costs were allocated as follows:

	2018	2017
Fundraising	\$ 5,593,818	\$ 5,599,984
Friendship Program	1,748,986	1,739,141
	<u>\$ 7,342,804</u>	<u>\$ 7,339,125</u>
Total Joint Costs	<u>\$ 7,342,804</u>	<u>\$ 7,339,125</u>

**Note 9: Retirement Plans**

In April 2006, BBI implemented a 401(k) plan (the Plan) which will cover substantially all full-time employees who meet certain eligibility requirements. Employees who are eligible for the Plan can make elective salary deferrals up to a maximum of 100 percent of compensation. The Plan allows for discretionary matching contributions by the employer. The amounts contributed as matching contributions for the years ended December 31, 2018 and 2017 were \$225,562 and \$181,327, respectively. The Plan is intended to be a qualified plan under Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA).

BBI also provides a Deferred Compensation Plan (DC Plan) for certain employees in accordance with Internal Revenue Code 457(b). The DC Plan permits participants to defer a portion of their salaries until future years. The DC Plan also allows for BBI to make discretionary contributions on behalf of participants who meet the eligibility criteria. The DC Plan assets are not available to the participants until termination, retirement, death or for an unforeseeable emergency. Amounts under the DC Plan are solely the property and right of BBI until paid or otherwise made available to employees or their beneficiaries. The DC Plan assets are also subject to the claims of BBI's creditors. BBI's contributions to the DC Plan on behalf of participants was \$0 for the years ended December 31, 2018 and 2017. There were no employee deferrals into the DC Plan for 2018 and 2017. Aggregate balances in deferred compensation totaled \$77,069 and \$83,239 at December 31, 2018 and 2017, respectively.

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 10: Compensated Absences**

In general, employees of BBI are not entitled to accumulate earned but unused vacation pay benefits, unless specifically required under state law. The states which require BBI to accumulate earned but unused vacation pay benefits are California, Illinois, Iowa, Hawaii, Louisiana, Massachusetts, Tennessee and Rhode Island. As of December 31, 2018 and 2017, the compensated absences payable was \$83,747 and \$72,528, respectively

**Note 11: Net Assets Without Donor Restrictions**

As of December 31, 2018 and 2017, BBI had no board designated net assets without donor restrictions. Management has made the following classifications for net assets without donor restrictions:

	2018	2017
Invested in equipment	\$ 13,983	\$ 12,199
Deferred compensation plan	77,069	83,239
Available for general expenditures	<u>6,054,651</u>	<u>7,685,493</u>
Total Without Donor Restrictions	<u>\$ 6,145,703</u>	<u>\$ 7,780,931</u>

**Note 12: Net Assets With Donor Restrictions**

BBI's net assets with donor restrictions consists of assets whose use is limited by donor-imposed , time and/or purpose restrictions. BBI expects that the net assets with donor restrictions will be released over the six months following the end of the year. These net assets were restricted by donors for the following purposes:

	2018	2017
Restricted for the passage of time	\$ 4,665,311	\$ -
Restricted for specific purpose:		
State of California, Department of Developmental Services	<u>1,500,000</u>	<u>1,600,000</u>
Total Net Assets with Donor Restrictions	<u>\$ 6,165,311</u>	<u>\$ 1,600,000</u>

Best Buddies International, Inc.  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 13: Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$ 4,173,125
Accounts receivable	82,026
Contributions receivable, net	2,385,937
Grants receivable	3,779,374
Short-term investments	2,648,091
Total financial assets available within one year	<u>13,068,553</u>
Less:	
Amounts unavailable for general expenditures within one year, due to:	
Restricted by donors with time or purpose restrictions	(6,165,311)
Contributions receivable due after one year, net	<u>(88,721)</u>
	<u>(6,254,032)</u>
Total financial assets available to management for general purpose expenditures within one year	<u><u>\$ 6,814,521</u></u>

As part of liquidity management, the Organization structures its financial assets to be available as its general expenditures, liabilities and other obligations become due. The Organization invests its cash in excess of monthly requirements in short-term investments and money market funds. The Organization has a supporting corporation (Best Buddies Supporting Corporation) which it could draw upon in the event of a liquidity need.

## OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors  
Best Buddies International, Inc.  
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Best Buddies International, Inc. (BBI), a District of Columbia not-for-profit corporation, which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated April 24, 2019.

#### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered BBI's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BBI's internal control. Accordingly, we do not express an opinion on the effectiveness of BBI's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

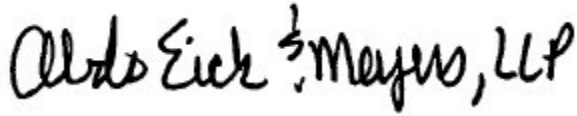
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether BBI's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of BBI's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BBI's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Abdo Eick & Meyers, LLP". The signature is written in a cursive, flowing style.

ABDO, EICK & MEYERS, LLP  
Minneapolis, Minnesota  
April 24, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY CHAPTER 10.650 RULES OF THE AUDITOR GENERAL

Board of Directors  
Best Buddies International, Inc.  
Miami, Florida

**Report on Compliance for Each Major State Project**

We have audited Best Buddies International, Inc.'s (BBI), a District of Columbia not-for-profit corporation, compliance with the types of compliance requirements described in the Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of BBI's major State projects for the year ended December 31, 2018. BBI's major State projects are identified in the summary of auditor's results sections of the accompanying Schedule of Findings and Questioned Costs – State projects.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its State projects.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of BBI's major State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.650 Rules of the Auditor General. Those standards, and Chapter 10.650, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State project occurred. An audit includes examining, on a test basis, evidence about BBI's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State project. However, our audit does not provide a legal determination of BBI's compliance.

**Opinion on Each Major State Project**

In our opinion, BBI complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State projects for the year ended December 31, 2018.



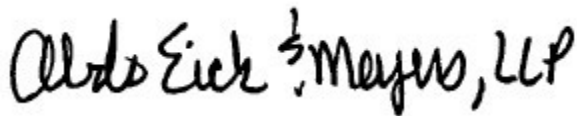
## Report on Internal Control over Compliance

Management of BBI is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered BBI's internal control over compliance with the types of requirements that could have a direct and material effect on each major State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major State project and to test and report on internal control over compliance in accordance with the Department of Financial Services' *State Projects Compliance Supplement*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of BBI's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State project will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Department of Financial Services' *State Projects Compliance Supplement*. Accordingly, this report is not suitable for any other purpose.



ABDO, EICK & MEYERS, LLP  
Minneapolis, Minnesota  
April 24, 2019

Best Buddies International, Inc.  
Schedule of Expenditures of  
State Financial Assistance  
For the Year Ended December 31, 2018

State Agency, Program Title and Pass-through Entity	State Contract/ Grant Number	CFDA/ CFSA Number	State Expenditures	Federal Expenditures	Transfers to Subrecipients	Total Expenditures
<b>State Expenditures</b>						
<b><i>Florida Department of Education</i></b>						
Mentoring/Student Assistance Initiatives	957-96170-8Q001	48.068	\$ 259,549	\$ -	\$ -	\$ 259,549
Mentoring/Student Assistance Initiatives	957-96170-9Q001	48.068	<u>525,643</u>	<u>-</u>	<u>-</u>	<u>525,643</u>
Total State Expenditures			<u><u>\$ 785,192</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 785,192</u></u>

Note A - Basis of Presentation: The accompanying schedule of expenditures of state awards is prepared on the accrual basis of accounting.

Note B - Subrecipients - No state expenditures presented in this schedule were provided to subrecipients.

Best Buddies International, Inc.  
Schedule of Findings and Questioned Costs -  
State Financial Assistance Projects  
For the Year Ended December 31, 2018

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

State Financial Assistance Projects:

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Acts?	No

**State  
CSFA  
Number**

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Identification of Major Programs/Projects:

State Projects:	
Florida Department of Education	48.068
Pass-through agency:	
None	

Dollar threshold used to distinguish between Type A and Type B Programs:	
State	\$ 235,558

**SECTION II - FINANCIAL STATEMENT FINDINGS**

There are no significant deficiencies, material weaknesses, or instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

**SECTION III - MAJOR STATE FINANCIAL ASSISTANCE PROJECTS FINDINGS  
AND QUESTIONED COSTS**

There are no significant deficiencies, material weaknesses, or instances of noncompliance, including questioned costs, that are required to be reported in accordance with the Florida Single Audit Act.

**OTHER ISSUES**

The management letter required by A.G. Rule Section 10.656(3)(e) is not included in this report because there were no findings required to be reported.

The Summary Schedule of Prior Audit Findings is not included in this report because there were no prior audit findings related to federal award programs or state financial assistance projects.

A Corrective Action Plan is not required because there were no findings required to be reported under the Florida Single Audit Acts.

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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[Add a Program](#) [Certify & Submit](#)

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
<a href="#">View</a>	444-24-0836	Best Buddies Illinois (BBIL) Project	947,529	0	0	947,529
<a href="#">View</a>	444-30-0184	DHS Rehabilitation Services Vocational Rehabilitation Grants to States - Not subject to 2CFR 200.203, 204 and 206	80,682	0	0	80,682
<a href="#">View</a>		Other grant programs and activities		377,815	4,210,972	4,588,787
<a href="#">View</a>		All other costs not allocated			28,067,741	28,067,741
Totals:			1,028,211	377,815	32,278,713	33,684,739

### Please note the following:

- The CYEFR may be pre-populated with programs based on existing awards in the GATA system. These programs cannot be removed. If no spending occurred in a program leave the amounts at zero.
- Any grant expenditures not associated with funding received through the State of Illinois are to be entered in "Other grant programs and activities". The expenditures must be identified as federal (direct or pass-through) or other funding.
- All other expenditures not associated with state or federal dollars are to be entered in "All other costs not allocated".
- The grand total must account for all expenditures for the fiscal year and must tie to the audited financials.

# Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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Save

Agency	Department Of Human Services (444)		
Program	Best Buddies Illinois (BBIL) Project (444-24-0836) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>		
Program Limitations	<input type="radio"/> Yes <input checked="" type="radio"/> No Identify Limitations (required if Yes) <div style="border: 1px solid black; height: 30px; width: 100%;"></div>		
Mandatory Match %	<input type="radio"/> Yes <input checked="" type="radio"/> No	Rate (required if Yes):	<div style="border: 1px solid black; width: 150px; height: 20px;"></div>
Indirect Cost Rate	<div style="border: 1px solid black; padding: 2px;">0.00</div> %		
Indirect Cost Rate Base	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		

Category	State Amount	Federal Amount	Match Amount	Total
Personal Services (Salaries and Wages)	<div style="border: 1px solid black; padding: 2px;">628609.82</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	628,609.82
Fringe Benefits	<div style="border: 1px solid black; padding: 2px;">101460.75</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	101,460.75
Travel	<div style="border: 1px solid black; padding: 2px;">13247.39</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	13,247.39
Equipment	<div style="border: 1px solid black; padding: 2px;">2472.12</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	2,472.12
Supplies	<div style="border: 1px solid black; padding: 2px;">13871.31</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	13,871.31
Contractual Services	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Consultant (Professional Services)	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Construction	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Occupancy - Rent and Utilities	<div style="border: 1px solid black; padding: 2px;">64109.20</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	64,109.20
Research and Development	<div style="border: 1px solid black; padding: 2px;">25313.58</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	25,313.58
Telecommunications	<div style="border: 1px solid black; padding: 2px;">13059.70</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	13,059.70
Training and Education	<div style="border: 1px solid black; padding: 2px;">85144.89</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	85,144.89

Category	State Amount	Federal Amount	Match Amount	Total
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	240.28	0.00	0.00	240.28
<b>Total Direct Expenses</b>	<b>947,529.04</b>	<b>0.00</b>	<b>0.00</b>	<b>947,529.04</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>947,529.04</b>	<b>0.00</b>	<b>0.00</b>	<b>947,529.04</b>

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Agency	Department Of Human Services (444)		
Program	DHS Rehabilitation Services Vocational Rehabilitation Grants to States - Not subject to 2CFR 200.203, 204 and 206 (444-30-0184) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>		
Program Limitations	<input type="radio"/> Yes <input checked="" type="radio"/> No Identify Limitations (required if Yes) <div style="border: 1px solid black; height: 30px; width: 100%; margin-top: 5px;"></div>		
Mandatory Match %	<input type="radio"/> Yes <input checked="" type="radio"/> No	Rate (required if Yes):	<div style="border: 1px solid black; width: 150px; height: 20px;"></div>
Indirect Cost Rate	<div style="border: 1px solid black; padding: 2px;">0.00</div> %		
Indirect Cost Rate Base	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		

Category	State Amount	Federal Amount	Match Amount	Total
Personal Services (Salaries and Wages)	<div style="border: 1px solid black; padding: 2px;">52867.03</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	52,867.03
Fringe Benefits	<div style="border: 1px solid black; padding: 2px;">11866.17</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	11,866.17
Travel	<div style="border: 1px solid black; padding: 2px;">881.54</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	881.54
Equipment	<div style="border: 1px solid black; padding: 2px;">1625.88</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	1,625.88
Supplies	<div style="border: 1px solid black; padding: 2px;">425.76</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	425.76
Contractual Services	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Consultant (Professional Services)	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Construction	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Occupancy - Rent and Utilities	<div style="border: 1px solid black; padding: 2px;">7265.36</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	7,265.36
Research and Development	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	0.00
Telecommunications	<div style="border: 1px solid black; padding: 2px;">1182.40</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	<div style="border: 1px solid black; padding: 2px;">0.00</div>	1,182.40

Category	State Amount	Federal Amount	Match Amount	Total
Training and Education	4567.87	0.00	0.00	4,567.87
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>80,682.01</b>	<b>0.00</b>	<b>0.00</b>	<b>80,682.01</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>80,682.01</b>	<b>0.00</b>	<b>0.00</b>	<b>80,682.01</b>



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Other grant programs and activities

Category	Direct Federal	Other Amount	Total
Personal Services (Salaries and Wages)	205121.82	2249670.31	2,454,792.13
Fringe Benefits	25653.02	355510.19	381,163.21
Travel	5430.02	67277.89	72,707.91
Equipment	1225.39	21550.28	22,775.67
Supplies	2198.52	42580.07	44,778.59
Contractual Services	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00
Construction	0.00	0.00	0.00
Occupancy - Rent and Utilities	12576.73	164450.52	177,027.25
Research and Development	142.82	36513.95	36,656.77
Telecommunications	2942.21	37816.16	40,758.37
Training and Education	27024.43	408120.38	435,144.81
Direct Administrative Costs	0.00	0.00	0.00
Miscellaneous Costs	95500.08	827481.94	922,982.02
<b>Total Direct Expenses</b>	<b>377,815.04</b>	<b>4,210,971.69</b>	<b>4,588,786.73</b>

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All other costs not allocated

Category	Other Amount
Personal Services (Salaries and Wages)	12222704.67
Fringe Benefits	1929109.87
Travel	1093285.82
Equipment	469091.74
Supplies	160183.40
Contractual Services	0.00
Consultant (Professional Services)	0.00
Construction	0.00
Occupancy - Rent and Utilities	1224153.43
Research and Development	1966883.47
Telecommunications	235182.30
Training and Education	1467454.42
Direct Administrative Costs	0.00
Miscellaneous Costs	7299691.73
<b>Total Direct Expenses</b>	<b>28,067,740.85</b>

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