

Projected Number of Houses	8				
<b>PROGRAM EXPENSES</b>			<b>ADMINISTRATIVE EXPENSES</b>		
Land Cost	\$ 150,000	6@ \$25k	<b>850 Mercury</b>		
Developmental Cost	\$ 560,000	\$70k ea.	Building Maintenance	\$ 3,500	
NRI projects	\$ 60,000		Security System monitoring	\$ 612	
			Landscaping (water,mulch,weed,mow)	\$ 3,600	
<b>Construction</b>			<b>Office Expenses</b>		
Construction Tools	\$ 3,000		Office Equipment	\$ 1,500	
Equip.Rental or Repair	\$ 1,000		Office Equipment Repair	\$ 250	
Vehicle maintenance/tags	\$ 3,000		Office Supplies	\$ 4,000	
Gas	\$ 2,500		Drinking water	\$ 400	
Mileage Reimbursement	\$ 750		Printer & Copier Supplies	\$ 5,000	
			Printing	\$ 2,500	
			Postage	\$ 3,500	
<b>Training</b>			Computer software/website,etc		
Registration fees	\$ 2,500		Contract Labor	\$ 9,000	
Travel	\$ 500				
Meals & Lodging	\$ 1,500		<b>General</b>		
			Audit & Tax Preparation	\$ 5,000	
			Bank Service Charges	\$ 1,800	
<b>Family Services</b>			Employee background screens		
Credit/Background Screens	\$ 800		Dues & Subscriptions	\$ 4,200	
Partner family 30-wk class	\$ 3,000		Staff Mileage	\$ 1,000	
<b>Pledges</b>			<b>Salaries</b>		
Tithe	\$ 20,000		Program/Admn/ReStore	\$ 441,978	
HFH of Tennessee	\$ 2,000		Employment Taxes	\$ 34,032	
			Benefits	\$ 2,400	
THDA Loan Payback	\$ 50,400		401-k Service & match	\$ 6,500	
SHOP Payback	\$ 15,500				
Property Taxes (Vacant lots)	\$ 700		<b>Allocations</b>		
Advertising	\$ 8,500		<b>Mortgage Payment</b>	\$ 7,600	13.7%
Volunteer Recognition	\$ 1,700		<b>Mortgage Loan Interest</b>	\$ 1,400	13.7%
Miscellaneous food	\$ 1,500		<b>Telephone</b>	\$ 1,175	13.7%
Events	\$ 6,500		<b>Electric/Gas</b>	\$ 2,700	13.7%
			<b>Water</b>	\$ 200	13.7%
			<b>Worker's Comp</b>	\$ 626	3%
<b>Allocations</b>			<b>General Insurance</b>		
<b>Mortgage Payment</b>	\$ 7,300	13.1%	<b>General Insurance</b>	\$ 1,320	10.0%
<b>Mortgage Loan Interest</b>	\$ 1,365	13.1%			
<b>Credit Line Interest</b>	\$ 10,000	P + ReStore			
<b>Telephone</b>	\$ 1,100	13.1%	Construction Allocation	\$ (93,304)	
<b>Electric/Gas</b>	\$ 2,600	13.1%	ReStore Allocation	\$ (141,474)	
<b>Water</b>	\$ 200	13.1%			
<b>Auto</b>	\$ 2,134	50%	<b>TOTAL ADMN. EXPENSES</b>	\$ 313,215	
<b>Worker's Comp</b>	\$ 16,075	77%	<b>TOTAL PROGRAM &amp; ADMN.</b>	\$ 1,349,243	
<b>General Insurance</b>	\$ 6,600	50%	<b>ReStore Expense + payroll</b>	\$ 404,970	
Construction Allocation	\$ 93,304				
			<b>TOTAL ALL EXPENSES</b>	\$ 1,754,213	
<b>TOTAL PROGRAM EXP.</b>	\$ 1,036,028				
			<b>Total Income</b>	\$ 1,759,413	
			<b>Net Cash Flow</b>	\$ 5,200	
			<b>PERCENT ADMIN EXP</b>	18%	