

Projected Number of Houses	8					
<b>PROGRAM EXPENSES</b>			<b>ADMINISTRATIVE EXPENSES</b>			
Land Cost	\$ 150,000	6@ \$25k	<b>850 Mercury</b>			
Developmental Cost	\$ 560,000	\$70k ea.	Building Maintenance	\$ 3,500		
NRI projects	\$ 60,000		Security System monitoring	\$ 612		
			Landscaping (water,mulch,weed,mow)	\$ 3,600		
<b>Construction</b>			<b>Office Expenses</b>			
Construction Tools	\$ 3,000		Office Equipment	\$ 1,500		
Equip.Rental or Repair	\$ 1,000		Office Equipment Repair	\$ 250		
Vehicle maintenance/tags	\$ 3,000		Office Supplies	\$ 4,000		
Gas	\$ 2,500		Drinking water	\$ 400		
Mileage Reimbursement	\$ 750		Printer & Copier Supplies	\$ 5,000		
			Printing	\$ 2,500		
			Postage	\$ 3,500		
<b>Training</b>			Computer software/website,etc	\$ 2,000		
Registration fees	\$ 2,500		Contract Labor	\$ 9,000		
Travel	\$ 500					
Meals & Lodging	\$ 1,500		<b>General</b>			
			Audit & Tax Preparation	\$ 5,000		
			Bank Service Charges	\$ 1,800		
<b>Family Services</b>			Employee background screens	\$ 200		
Credit/Background Screens	\$ 800		Dues & Subscriptions	\$ 4,200		
Partner family 30-wk class	\$ 3,000		Staff Mileage	\$ 1,000		
<b>Pledges</b>			<b>Salaries</b>			
Tithe	\$ 20,000		Program/Admn/ReStore	\$ 441,978		
HFH of Tennessee	\$ 2,000		Employment Taxes	\$ 34,032		
			Benefits	\$ 2,400		
THDA Loan Payback	\$ 50,400		401-k Service & match	\$ 6,500		
<b>SHOP</b> Payback	\$ 15,500					
Property Taxes (Vacant lots)	\$ 700		<b>Allocations</b>			
Advertising	\$ 8,500		<b>Mortgage Payment</b>	\$ 7,600	13.7%	
Volunteer Recognition	\$ 1,700		<b>Mortgage Loan Interest</b>	\$ 1,400	13.7%	
Miscellaneous food	\$ 1,500		<b>Telephone</b>	\$ 1,175	13.7%	
Events	\$ 6,500		<b>Electric/Gas</b>	\$ 2,700	13.7%	
			<b>Water</b>	\$ 200	13.7%	
			<b>Worker's Comp</b>	\$ 626	3%	
<b>Allocations</b>			<b>General Insurance</b>	\$ 1,320	10.0%	
<b>Mortgage Payment</b>	\$ 7,300	13.1%				
<b>Mortgage Loan Interest</b>	\$ 1,365	13.1%				
<b>Credit Line Interest</b>	\$ 10,000	P + ReStore				
<b>Telephone</b>	\$ 1,100	13.1%	Construction Allocation	\$ (93,304)		
<b>Electric/Gas</b>	\$ 2,600	13.1%	ReStore Allocation	\$ (141,474)		
<b>Water</b>	\$ 200	13.1%				
<b>Auto</b>	\$ 2,134	50%	<b>TOTAL ADMN. EXPENSES</b>	\$ 313,215		
<b>Worker's Comp</b>	\$ 16,075	77%	<b>TOTAL PROGRAM &amp; ADMN.</b>	\$ 1,349,243		
<b>General Insurance</b>	\$ 6,600	50%	<b>ReStore Expense + payroll</b>	\$ 404,970		
Construction Allocation	\$ 93,304					
			<b>TOTAL ALL EXPENSES</b>	\$ 1,754,213		
<b>TOTAL PROGRAM EXP.</b>	\$ 1,036,028					
			<b>Total Income</b>	\$ 1,759,413		
			<b>Net Cash Flow</b>	\$ 5,200		
			<b>PERCENT ADMIN EXP</b>	18%		