

**PENCIL Foundation**  
**2016 - 17 Budget**



**REVENUE**

State & Local Government Contracts	\$1,093,569
Businesses / Corporations	\$61,525
Foundations / Grants	\$370,254
Individuals	\$36,975
PENCIL Board of Directors Campaign	\$15,450
United Way Outcome Based Investments	\$73,200
United Way for Family Resource Centers	\$144,000
Special Events	\$252,064
Fiscal Management Services	\$36,000
Reserves (Dairy Dash Fundraiser)	<u>\$75,000</u>
<b>Total Revenue</b>	<b>\$2,158,037</b>

**EXPENSES**

Salaries	\$1,124,308
Benefits	<u>\$233,316</u>
Sub-total employee expenses	<b>\$1,357,624</b>
Facility Lease	\$25,418
General Liability Insurance	\$7,798
Repair / Maintenance	\$6,240
Telecommunications	\$13,260
Postage	\$3,150
Office Supplies	\$9,654
Travel	\$19,379
Program Activities	\$482,732
Publications	\$8,950
Copier / Printing	\$14,873
Professional Services / Fees	\$37,084
Professional Development	\$7,875
Audit	\$12,900
Directors Liability Insurance	\$3,500
Internet / Technology	\$27,250
Equipment Purchase	\$2,050
Fundraising Events	<u>\$48,300</u>
Sub-total operating expenses	<b>\$730,413</b>
Replenishment of Reserves	\$70,000
<b>Total Expenses</b>	<b>\$2,158,037</b>
<b>Net Result</b>	<b>(\$0)</b>