

ALDERSGATE RENEWAL MINISTRIES
2019 APPROVED BUDGET Vs. ACTUAL

1	2019 Approved Budget (Revised 3.16.2019)		1	2019 ACTUAL as of 9/9/19		1	
2	Operation Budget	\$ 428,100.00	2	Operation Budgeted 2018	\$ 296,747.65	2	69.32%
3	Staff Compensation Budget	\$ 251,000.00	3	Staff Compensation Budgeted 2018	\$ 165,384.14	3	65.89%
4	Total 2019 Budget	\$ 679,100.00	4	Total 2019 Actual	\$ 462,131.79	4	68.05%
5	Needed Monthly	\$ 56,591.67	5	Remaining	\$ 216,968.21	5	
6			6			6	
7	INCOME		7	INCOME		7	PERCENTAGE
8	Building Use Income	\$ 45,120.00	8	Building Use Income	\$ 35,722.00	8	79.17%
9	Cottage Usage Income	\$ 4,000.00	9	Cottage Usage Income	\$ 9,278.42	9	231.96%
10	Total Designated Funds	\$ 150,000.00	10	Total Designated Funds	\$ 158,224.39	10	105.48%
11	Endowment Fund	\$ -	11	Endowment Fund	\$ 32,157.00	11	
12	Exhibitor Income	\$ -	12	Exhibitor Income	\$ -	12	
13	Field Event Income	\$ 1,000.00	13	Field Event Income	\$ 4,355.28	13	435.53%
14	General Ministry Donations	\$ 325,000.00	14	General Ministry Donations	\$ 139,571.86	14	42.95%
15	Charitable Gift Donations	\$ 19,400.00	15	Charitable Gift Donations	\$ 24,869.40	15	128.19%
16	Grants	\$ -	16	Grants	\$ -	16	
17	Participant Hotel Room	\$ 200.00	17	Participant Hotel Room	\$ 354.00	17	177.00%
18	Registration Income	\$ 125,000.00	18	Registration Income (\$13,558.75 from 2018)	\$ 87,003.02	18	69.60%
19	Sale of Merchandise (Less Cost)	\$ 20,000.00	19	Sale of Merchandise (Less Cost)	\$ 13,665.64	19	68.33%
20	TOTAL INCOME	\$ 689,720.00	20	TOTAL INCOME	\$ 505,201.01	20	73.25%
21			21			21	
22			22			22	
23	EXPENSE		23	EXPENSE		23	PERCENTAGE
24	Board Committee Meeting	\$ 4,000.00	24	Board Committee Meeting	\$ 1,766.86	24	44.17%
25	Building Repair Maintenance	\$ 10,000.00	25	Building Repair Maintenance	\$ 4,854.19	25	48.54%
26	Total Computer Software	\$ 10,000.00	26	Total Computer Software	\$ 5,255.26	26	52.55%
27	Cottage Reservation Refunds	\$ 200.00	27	Cottage Reservation Refunds	\$ 280.00	27	140.00%
28	Equipment Lease	\$ 10,000.00	28	Equipment Lease	\$ 7,533.58	28	75.34%
29	Equipment Purchase	\$ 5,000.00	29	Equipment Purchase	\$ 5,389.76	29	107.80%
30	Equipment Repair & Maintenance	\$ 2,000.00	30	Equipment Repair & Maintenance	\$ -	30	0.00%
31	Gifts & Flowers	\$ 1,500.00	31	Gifts & Flowers	\$ 1,075.48	31	71.70%
32	Total Interest	\$ 1,500.00	32	Total Interest	\$ -	32	0.00%
33	Internet / Web	\$ 3,500.00	33	Internet / Web	\$ 2,362.31	33	67.49%
34	Postage & Shipping	\$ 8,000.00	34	Postage & Shipping	\$ 2,480.10	34	31.00%
35	Printing	\$ 8,000.00	35	Printing	\$ 6,040.90	35	75.51%
36	Professional Fees	\$ 8,000.00	36	Professional Fees	\$ 7,605.00	36	95.06%
37	Property Insurance	\$ 15,000.00	37	Property Insurance	\$ 11,150.50	37	74.34%
38	Staff Travel Expense	\$ 20,000.00	38	Staff Travel Expense	\$ 20,688.55	38	103.44%
39	Office Supplies	\$ 4,000.00	39	Office Supplies	\$ 2,462.27	39	61.56%
40	Telephone	\$ 3,500.00	40	Telephone	\$ 2,311.22	40	66.03%
41	Total Utilities	\$ 24,000.00	41	Total Utilities	\$ 16,832.83	41	70.14%
42	Dues / Subscriptions	\$ 2,000.00	42	Dues / Subscriptions	\$ 1,686.74	42	84.34%
43	Bank Service Charges	\$ 500.00	43	Bank Service Charges	\$ 205.38	43	41.08%
44	Total Conference Facility	\$ 60,000.00	44	Total Conference Facility	\$ 62,302.15	44	103.84%
45	Contract Services	\$ 14,000.00	45	Contract Services	\$ 2,348.33	45	16.77%
46	Copyright / Royalty Fee	\$ 600.00	46	Copyright / Royalty Fee	\$ 613.00	46	102.17%
47	Credit Card Processing Fees	\$ 7,000.00	47	Credit Card Processing Fees	\$ 3,900.14	47	55.72%
48	Continuing Education	\$ 3,750.00	48	Continuing Education	\$ 802.28	48	21.39%
49	Group Health/Life Insurance	\$ 58,004.91	49	Group Health/Life Insurance	\$ 40,347.58	49	69.56%
50	Hourly Wages	\$ 23,712.00	50	Hourly Wages	\$ 7,277.04	50	30.69%
51	Payroll Tax	\$ 10,000.00	51	Payroll Tax	\$ 8,306.16	51	83.06%
52	Pension Contribution	\$ 9,791.00	52	Pension Contribution	\$ 6,851.36	52	69.98%
53	Salaries	\$ 156,851.00	53	Salaries	\$ 101,299.99	53	64.58%
54	Total Employee Compensation	\$ 251,000.00	54	Total Employee Compensation	\$ 165,384.14	54	65.89%
55	Event Program Expense	\$ 10,000.00	55	Event Program Expense	\$ 7,703.50	55	77.04%
56	Total Group Meal Expense	\$ 25,000.00	56	Total Group Meal Expense	\$ 18,509.98	56	74.04%
57	Honorariums	\$ 44,000.00	57	Honorariums	\$ 39,823.00	57	90.51%
58	International Ministry Support	\$ 1,000.00	58	International Ministry Support	\$ -	58	0.00%
59	Miscellaneous	\$ 800.00	59	Miscellaneous	\$ 47.30	59	5.91%
60	Non-Staff Travel	\$ 60,000.00	60	Non-Staff Travel	\$ 55,995.97	60	93.33%
61	Other Expense	\$ 500.00	61	Other Expense	\$ 270.47	61	54.09%
62	Participant Room Expense	\$ 3,000.00	62	Participant Room Expense	\$ -	62	0.00%
63	Payroll Service	\$ 2,000.00	63	Payroll Service	\$ 1,436.25	63	71.81%
64	Prayer Ministry	\$ -	64	Prayer Ministry	\$ -	64	
65	Promotion & Publicity	\$ 2,000.00	65	Promotion & Publicity	\$ 175.36	65	8.77%
66	Property Tax (Cottage)	\$ -	66	Property Tax (Cottage)	\$ -	66	
67	Publishing & Production	\$ 1,000.00	67	Publishing & Production	\$ -	67	0.00%
68	Total Registration Expense	\$ 5,000.00	68	Total Registration Expense	\$ 2,858.59	68	57.17%
69	Line of Credit Payment	\$ -	69	Line of Credit Payment	\$ -	69	
70	Parking Lot Repairs	\$ 25,000.00	70	Parking Lot Repairs	\$ 68,900.00	70	275.60%

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71	Next Generation	\$ 5,000.00	71	Next Generation	\$ 1,062.68	71	21.25%
72	Cottage Ministry	\$ 2,000.00	72	Cottage Ministry	\$ -	72	0.00%
73	Aldersgate Regional Expense	\$ -	73	Aldersgate Regional Expense	\$ -	73	
74	TOTAL EXPENSE	\$ 659,600.00	74	TOTAL EXPENSE	\$ 530,249.11	74	80.39%
75	TOTAL ASSET EXPENSE	\$ 17,000.00	75	TOTAL ASSET EXPENSE	\$ 88,502.79	75	520.60%
76	Aldersgate Conference Pre-Paid Expense 2021	\$ 2,500.00	76	Aldersgate Conference Pre-Paid Expense 2022	\$ -	76	0.00%
77	TOTAL	\$ 679,100.00	77	TOTAL	\$ 618,751.90	77	91.11%
78			78			78	
79	DIFFERENCE INCOME Vs. EXPENSE	\$ 10,620.00	79	DIFFERENCE INCOME Vs. EXPENSE	\$ (25,048.10)	79	
80			80			80	
81			81			81	
82			82			82	
83	Endowment Withdraw Income	\$ -	83	Endowment Withdraw Income	\$ 32,157.00	83	
84	Withdraw for the Credit Line Income	\$ -	84	Withdraw for the Credit Line Income	\$ -	84	
85	Giving from ARM Family Partners	\$ 375,000.00	85	Giving from ARM Family Partners	\$ 272,993.00	85	72.80%
86	Giving From ARM Church Partners	\$ 7,000.00	86	Giving From ARM Church Partners	\$ 4,500.00	86	64.29%
87	INCOME	\$ 382,000.00	87	INCOME	\$ 309,650.00	87	81.06%
88			88			88	
89	Aldersgate (Springfield)	\$ 270,000.00	89	Endowment Fund		89	
90	Aldersgate Conference (Springfield) Income	\$ 210,905.16	90	Starting Balance 1/1/19 (DJA 23,327)	\$401,959.00	90	
91	Aldersgate Conference (Springfield) Expense	\$ 194,992.82	91	8% Available Withdraw	\$32,156.72	91	
92	DIFFERENCE FROM ALDRSGATE CONFERENCE	\$ 15,912.34	92	Building (17%)	\$5,466.64	92	
93			93	Cottage (22%)	\$7,074.48	93	
94			94	General (8%)	\$2,572.54	94	
95			95	Minister to Minister (30%)	\$9,647.02	95	
96			96	Resource Reserve (15.5%)	\$4,984.29	96	
97			97	Scholarships (1.5%)	\$482.35	97	
98			98	Cross Cultural (3%)	\$964.70	98	
99			99	Legacy Scholarship Fund (\$8,000 Deposited)(3%)	\$964.70	99	
100			100	Ending Balance as of 9/9/19 (DJA 26,765)	\$417,195.03	100	

103	ASSET EXPENSES		103
104	Building Repair & Maintenance		104
105	Cottage 115	\$7,000.00	105
106	Gateway Building 120	\$5,000.00	106
107	ARC 121	\$63,900.00	107
108	SUB-TOTAL	\$75,900.00	108
109	Equipment Purchases		109
110	Computers	\$5,553.10	110
111	AED	\$1,544.00	111
112	Sound	\$5,505.69	112
113	SUB-TOTAL	\$12,602.79	113
114	TOTAL	\$88,502.79	114