

The Education Trust, Inc
Budget July 1, 2020 through June 30, 2021

	Without Donor Restriction	With Donor Restriction	Total
Revenue and Support			
Grants and contributions	\$1,000,000	\$14,841,063	\$15,841,063
Contracts	250,000		250,000
Revenue to be raised	1,800,000	4,940,723	6,740,723
Other Income	361,568		361,568
Subtotal	3,411,568	19,781,786	23,193,354
Revenue Used or Net Assets Released From Restrictions (Purpose):	19,995,200	(19,995,200)	
Revenue Used or Net Assets Released From Restrictions (Time):	2,500,000	(2,500,000)	
Total Revenue and Support	\$25,906,768	(\$2,713,414)	\$23,193,354
Expenses			
Program Services			
P-12 Policy	3,056,278		3,056,278
Higher Education	2,008,038		2,008,038
Communication	1,897,719		1,897,719
Partnerships and Engagements	3,918,659		3,918,659
Ed Trust Midwest	2,496,918		2,496,918
Ed Trust New York	2,367,949		2,367,949
Ed Trust West	4,952,768		4,952,768
Total Program Services	\$20,698,328		\$20,698,328
Supporting Services			
Management and General	1,933,284		1,933,284
Fundraising	561,741		561,741
Total Supporting Services	2,495,025		2,495,025
Total Expenses	23,193,353		23,193,354
Change in Net Assets	2,713,414	(2,713,414)	(0)
Net Assets, Beginning of Period	9,569,488	14,606,554	24,176,041
Net Assets, End of Period	12,282,902	11,893,140	24,176,041