

**The New Beginnings Center, Inc.**  
**Statement of Assets, Liabilities and Net Assets - Tax Basis**  
As of June 30, 2021

	<u>Jun 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - PNFP	203,545.21
Money Market - PNFP	50,652.94
Total Checking/Savings	254,198.15
Other Current Assets	
Undeposited Funds	6,583.70
Total Other Current Assets	6,583.70
Total Current Assets	260,781.85
Fixed Assets	
Equipment and Machinery	150,168.35
Equipment/Machinery-Accu. Depr.	(124,034.00)
Total Fixed Assets	26,134.35
Other Assets	
Cash on Hand	190.00
Security Deposits Asset	7,000.00
Total Other Assets	7,190.00
<b>TOTAL ASSETS</b>	<b><u>294,106.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PPP Loan	37,662.50
SBA EIDL Loan	23,800.00
Total Other Current Liabilities	61,462.50
Total Current Liabilities	61,462.50
Total Liabilities	61,462.50
Equity	
Net Assets	210,020.14
Net Income	22,623.56
Total Equity	232,643.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>294,106.20</u></b>

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.