

Form **990-EZ**Department of the Treasury
Internal Revenue Service

Short Form



FILE COPY

OMB No. 1545-1150

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.**2015****Open to Public Inspection****A** For the 2015 calendar year, or tax year beginning , 2015, and ending , 20**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

The Art Guild at Fairfield Glade

Number and street (or P.O. box, if mail is not delivered to street address)

451 Lakeview Drive

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Fairfield Glade, TN 38558

D Employer identification number

20-1436572

E Telephone number

931-456-5601

F Group Exemption Number ▶**G** Accounting Method: ☒ Cash ☐ Accrual Other (specify) ▶ Public Charitable Organization**I** Website: ▶**H** Check ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**J** Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Form of organization: ☐ Corporation ☐ Trust ☐ Association ☐ Other Public Charity**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets

(Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 131,722

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	11,339	
	2	Program service revenue including government fees and contracts	2	11,874	
	3	Membership dues and assessments	3	15,843	
	4	Investment income	4	302	
	5a	Gross amount from sale of assets other than inventory	5a	2,184	
	b	Less: cost or other basis and sales expenses	5b	424	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	1,760	
	6	Gaming and fundraising events			
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a		
Expenses	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	25,636	
	c	Less: direct expenses from gaming and fundraising events	6c	17,060	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	8,576	
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
	8	Other revenue (describe in Schedule O)	8		
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	49,694	
	Net Assets	10	Grants and similar amounts paid (list in Schedule O)	10	1,601
		11	Benefits paid to or for members	11	31,187
12		Salaries, other compensation, and employee benefits	12		
13		Professional fees and other payments to independent contractors	13	5,940	
14		Occupancy, rent, utilities, and maintenance	14	11,451	
15		Printing, publications, postage, and shipping	15	257	
16		Other expenses (describe in Schedule O)	16	1,955	
17		Total expenses. Add lines 10 through 16 ▶	17	52,391	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(2,697)	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	439,820	
	20	Other changes in net assets or fund balances (explain in Schedule O)	20		
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶	21	437,123	

For Paperwork Reduction Act Notice, see the separate instructions.

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Part II Balance Sheets (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II ☐

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	134,177	22 131,722
23 Land and buildings	305,293	23 305,402
24 Other assets (describe in Schedule O)	350	24 0
25 Total assets	439,820	25 437,123
26 Total liabilities (describe in Schedule O)	439,820	26 437,123
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	439,820	27 437,123

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III ☐What is the organization's primary exempt purpose? Education and promotion of the Arts - Adults and children

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 Annual Golf Fundraiser Program - Provides income for Scholarship and Seniors and Children's Outreach programs. 122 golfers were involved. Service was provided for 121 children and 56 adult seniors. First Fridays Outreach was an open house for the community. (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	9,957
29 Special Workshops and Shows for the year: Spring Show, Fall Show and Judged and Juried Show. There were over 155 participants in the shows that provided Art for the community to see in our Gallery. Art education and appreciation was our goal. Daily Sales of art, jewelry and pottery, etc. (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	5,606
30 We offer art classes in all mediums. These classes are open to members and non-members. These special classes are held in our building at a low cost. We also hold monthly membership meetings that have a special program included. Photography, Plein Air, etc. (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	1401
31 Other program services (describe in Schedule O) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses (add lines 28a through 31a)	32	16,964

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Beverly Olin, President	8	0		
Linda Sanford, 1st Vice President	8	0		
Dawn Robb, Treasurer	6	0		
Karen Shaw, Secretary	5	0		
Al Hansen, PCAC Committee	6	0		
John Hufford, PCAC Committee	6	0		
Evelyn Birmingham, Outreach	5	0		
Jayne Tapia, Promotion and Publicity	5	0		
Sheryl Reeser, Programs	6	0		
Sara Flohr, Ways and Means	4	0		
Nina Jo Hardison, Exhibits	4	0		
Tess Sullentrop, Exhibits	4	0		

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	✓
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	✓
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	✓
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	✓
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	✓
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	✓
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	✓
41 List the states with which a copy of this return is filed ▶ <u>Tennessee</u>		
42a The organization's books are in care of ▶ <u>The Art Guild at Fairfield Glade</u> Telephone no. ▶ Located at ▶ <u>451 Lakeview Dr. Fairfield Glade, TN 38558</u> ZIP + 4 ▶ <u>38558</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	42b	✓
c At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶	42c	✓
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	✓
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	✓
c Did the organization receive any payments for indoor tanning services during the year?	44c	✓
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	✓
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	✓
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	✓

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** ☐ Yes ☒ No

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II **47** ☐ Yes ☒ No

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ Yes ☒ No

49a Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ Yes ☒ No

b If "Yes," was the related organization a section 527 organization? **49b** ☐ Yes ☒ No

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 **0**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
Vicki Enos 24 Hurstwood Lane, Fairfield Glade, TN 38558	Bookkeeper and Administrator	3,951
Judi Moenck 101 Wickham Lane, Fairfield Glade, TN 38558	Bookkeeper	1,371
Linda Carr 113 Fairway Drive, Fairfield Glade, TN 38558	Bookkeeper	618

d Total number of other independent contractors each receiving over \$100,000 **0**

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer Beverly Olin Date 4/26/16
Type or print name and title Beverly Olin, President

Paid Preparer Use Only Print/Type preparer's name Dawn C. Robb Preparer's signature Dawn C Robb Date 4/26/16 Check ☒ if self-employed PTIN P01204992
Firm's name Dawn's Bookkeeping Plus Firm's EIN 22-2870994
Firm's address 14 Leyden Court, Fairfield Glade, TN 38558 Phone no. 931-456-5601

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No