

CENTERSTONE FOUNDATION
ANNUAL BUDGET
FY 2018-19

	Fund Raising	Administration	Total Budget
Revenues			
Unrestricted contributions	\$ 1,760,000		\$ 1,760,000
Temporarily restricted contributions	1,800,000		1,800,000
Earnings on endowed funds	370,365		370,365
Endowment management fee	-	\$ 125,000	125,000
In-kind contributions	10,000		10,000
Unrestricted distributions from endowed funds	7,000		7,000
Support from affiliated organizations	1,008,935	384,985	1,393,920
	<u>4,956,300</u>	<u>509,985</u>	<u>5,466,285</u>
Fund-Raising and Operating Expenses			
Salaries	616,747	340,815	957,562
Benefits	112,177	60,816	172,993
Professional services	17,567	21,400	38,967
Facilities	44,088	4,734	48,822
Depreciation	700	-	700
Transportation	30,163	19,700	49,863
Supplies	4,704	2,068	6,772
Communications	5,540	3,788	9,328
Software and software maintenance	354	9,000	9,354
Other operating expenses	186,895	47,664	234,559
Total Fund Raising and Operating Expenses	<u>1,018,935</u>	<u>509,985</u>	<u>1,528,920</u>
Distributions			
Distributions of unrestricted contributions	894,860	-	894,860
Releases of temporarily restricted contributions	900,000	-	900,000
Distributions from endowed funds	305,000	-	305,000
Total Distributions	<u>2,099,860</u>	<u>-</u>	<u>2,099,860</u>
Total Expenses and Distributions	<u>3,118,795</u>	<u>509,985</u>	<u>3,628,780</u>
Net Surplus/(Deficit)	<u>\$ 1,837,505</u>	<u>\$ -</u>	<u>\$ 1,837,505</u>