

Community Housing Partnership of Williamson County
2006 Budget

REVENUE	United	Williamson	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING REVENUE	Way	County						06 Budget	05 Actual
CITY OF FRANKLIN	\$0	\$0	\$2,700	\$0	\$0	\$0	\$0	\$2,700	\$10,000
UNITED WAY REVENUE	\$18,875	\$0	\$0	\$0	\$0	\$0	\$0	\$18,875	\$55,000
WILLIAMSON COUNTY REVENUE	\$0	\$18,875	\$0	\$0	\$0	\$0	\$0	\$18,875	\$42,368
EXPENSE REIMBURSEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$25,200	\$0	\$0	\$25,200	\$0
INTEREST	\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$3
GROSS RENTAL INCOME	\$0	\$0	\$0	\$116,100	\$0	\$0	\$0	\$116,100	\$111,483
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$8,000	\$8,473
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$0
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$37,500	\$0	\$37,500	\$0
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$2,069
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,609
SUBTOTAL OPERATING INCOME	\$18,875	\$18,875	\$2,700	\$116,100	\$25,200	\$37,500	\$38,200	\$257,450	\$251,005
PROJECT REVENUE									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$712,500	\$0	\$712,500	\$0
HOMEOWNER REHABILITATION	\$36,125	\$23,493	\$7,300	\$0	\$0	\$0	\$0	\$66,918	\$0
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SUBTOTAL PROJECT REVENUE	\$36,125	\$23,493	\$7,300	\$0	\$0	\$712,500	\$0	\$779,418	\$0
TOTAL REVENUE	\$55,000	\$42,368	\$10,000	\$116,100	\$25,200	\$750,000	\$38,200	\$1,036,868	\$251,005

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EXPENSES	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING EXPENSES	Way	County						06 Budget	05 Actual
SALARIES	\$17,500	\$17,500	\$2,500	\$10,000	\$5,000	\$17,500	\$11,500	\$81,500	\$47,964
EMPLOYEE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$5,989
PAYROLL TAXES	\$1,375	\$1,375	\$200	\$750	\$400	\$1,400	\$900	\$6,400	\$3,761
WORKMANS COMP INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INSURANCE	\$0	\$0	\$0	\$6,100	\$0	\$0	\$350	\$6,450	\$6,408
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$150	\$0
MARKETING	\$0	\$0	\$0	\$300	\$0	\$0	\$0	\$300	\$921
LEGAL EXPENSE	\$0	\$0	\$0	\$500	\$0	\$0	\$500	\$1,000	\$1,475
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$0	\$250	\$500	\$750	\$1,500	\$1,500
POSTAGE	\$0	\$0	\$0	\$100	\$100	\$0	\$150	\$350	\$359
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$250	\$781
PROFESSIONAL FEES	\$0	\$0	\$0	\$150	\$0	\$0	\$0	\$150	\$2,108
MILEAGE	\$0	\$0	\$0	\$150	\$0	\$150	\$0	\$300	\$274
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$250	\$250	\$250	\$250	\$1,000	\$1,024
PUBLICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$100	\$789
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$1,200	\$2,200	\$3,400	\$4,856
UTILITIES	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000	\$5,137
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$1,200	\$1,239
PROPERTY TAXES	\$0	\$0	\$0	\$14,500	\$0	\$0	\$0	\$14,500	\$14,344
INTEREST EXPENSE (Rental property)	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000	\$40,303
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$953
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$5,000	\$2,000	\$3,000	\$1,000	\$11,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000	\$41
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$240	\$240	\$240
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27
RENTAL REPAIRS	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$15,000	\$34,810
RENTAL RESERVES	\$0	\$0	\$0	\$8,000	\$0	\$0	\$0	\$8,000	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$2,500	\$500
DEPRECIATION (non cash)	\$0	\$0	\$0	\$39,000	\$0	\$0	\$2,500	\$41,500	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$4,350
SUBTOTAL OPERATING EXPENSES	\$18,875	\$18,875	\$2,700	\$129,300	\$8,000	\$24,000	\$26,840	\$228,590	\$221,653
NET OPERATING REVENUE	\$0	\$0	\$0	-\$13,200	\$17,200	\$13,500	\$11,360	\$28,860	\$29,352

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	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 06 Budget	Total 05 Actual
PROJECT EXPENSES									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$712,500	\$0	\$712,500	\$0
HOMEOWNER REHABILITATION	\$36,125	\$23,493	\$7,300	\$0	\$0	\$0	\$0	\$66,918	\$21,950
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SUBTOTAL PROJECT EXPENSE	\$36,125	\$23,493	\$7,300	\$0	\$0	\$712,500	\$0	\$779,418	\$21,950
TOTAL EXPENSES	\$55,000	\$42,368	\$10,000	\$129,300	\$8,000	\$736,500	\$26,840	\$1,008,008	\$243,603
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$21,950
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	-\$13,200	\$17,200	\$13,500	\$11,360	\$28,860	\$7,402
DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$15,185	\$0	\$0	\$0	\$15,185	\$14,185
NET REVENUE	\$0	\$0	\$0	-\$28,385	\$17,200	\$13,500	\$11,360	\$13,675	-\$6,783
NET CASH REVENUE	\$0	\$0	\$0	\$10,615	\$17,200	\$13,500	\$13,860	\$55,175	\$34,717