

**MIDDLE TN MENTAL HEALTH &
SUBSTANCE ABUSE COALITION**

**FINANCIAL REVIEW
AS OF 12/31/2008**

Prepared by:

**JOYCE D. PEACOCK, CFP, EA
Peacock Financial, Inc.
2723 Berrywood Drive
Nashville, TN 37204
(615) 783-0050**



January 28, 2008

I have compiled the attached Statement of Financial Position and Statement of Revenues & Expenses Report for the organization, Middle Tennessee Mental Health & Substance Abuse Coalition, for the year ending December 31, 2008. These reports have been prepared according to generally accepted accounting standards for non-profit entities and I believe that they accurately reflect the status of the organization as of December 31, 2008. I have also reviewed the revenue and expense records of the organization for the calendar years 2006 and 2007 and prepared similar financial reports.

Due to the limited budget of this organization, no formal financial audit is warranted. However, I am not aware of any material modification that should be made to the accompanying financial statements in order for them to conform to generally accepted accounting principles.

Joyce D. Peacock, PA, EA, CFP

Middle TN Mental Health and Substance Abuse Coalition

Statement of Financial Position

As of December 31, 2008

	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking-AmSouth-4657	16,465.65	22,059.42	-5,593.77
Total Checking/Savings	<u>16,465.65</u>	<u>22,059.42</u>	<u>-5,593.77</u>
Total Current Assets	16,465.65	22,059.42	-5,593.77
Fixed Assets			
Software	256.00	0.00	256.00
Computer	1,149.04	0.00	1,149.04
Total Fixed Assets	<u>1,405.04</u>	<u>0.00</u>	<u>1,405.04</u>
TOTAL ASSETS	<u><u>17,870.69</u></u>	<u><u>22,059.42</u></u>	<u><u>-4,188.73</u></u>
LIABILITIES & EQUITY			
Equity			
Funds Balance Forward	22,059.42	14,656.46	7,400.96
Net Income	-4,188.73	7,400.96	-11,589.69
Total Equity	<u>17,870.69</u>	<u>22,059.42</u>	<u>-4,188.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,870.69</u></u>	<u><u>22,059.42</u></u>	<u><u>-4,188.73</u></u>

Middle TN Mental Health and Substance Abuse Coalition

Statement of Revenues and Expenses

January through December 2008

	Jan - Dec 08	Jan - Dec 07	\$ Change
Income			
Contributions, Gifts, Grants	32,400.00	32,681.00	-281.00
Reimbursements	5,000.00	6,530.08	-1,530.08
Total Income	37,400.00	39,211.08	-1,811.08
Gross Profit	37,400.00	39,211.08	-1,811.08
Expense			
Art Classes	18,731.06	19,274.67	-543.61
Grants Paid Out	0.00	1,800.00	-1,800.00
Accounting	1,050.00	887.50	162.50
Art Supplies	157.05	0.00	157.05
Banking Fees	0.25	71.75	-71.50
Booth Expense	50.00	0.00	50.00
Conferences & Seminars	185.00	256.50	-71.50
Contract Labor	10,277.50	250.00	10,027.50
Contributions Paid Out	0.00	747.00	-747.00
Exhibit Expenses	5,761.42	4,317.29	1,444.13
Licenses & Fees	120.00	70.00	50.00
Meals-Local	30.54	74.13	-43.59
Membership Dues	50.01	425.00	-374.99
Office Supplies	120.83	31.53	89.30
Postage and Delivery	1,009.18	370.07	639.11
Printing	3,307.89	2,434.68	873.21
Rent	100.00	0.00	100.00
Speakers Fee	0.00	300.00	-300.00
Training Expenses	0.00	500.00	-500.00
Travel	638.00	0.00	638.00
Total Expense	41,588.73	31,810.12	9,778.61
Net Income	-4,188.73	7,400.96	-11,589.69