

**W.O. Smith Music School**  
**Operational Budget**  
**7/1/2007-6/30/2008**

**Income**

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	60,000	60,000
Student Fees	4,500	0	0	4,500
Grants	0	0	75,800	75,800
Fundraising Events	0	55,000	0	55,000
W.O. Smith Society	0	50,000	0	50,000
Grant Released from Restriction	0	0	25,000	25,000
<b>Total</b>	<b>\$4,500</b>	<b>\$105,000</b>	<b>\$160,800</b>	<b>\$270,300</b>

**Expenses**

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries	56,520	37,675	56,515	150,710
Payroll Taxes	4,330	2,890	4,330	11,550
Insurance-Medical	0	0	0	0
Insurance (liab., prop etc.)	8,600	0	2,400	11,000
Employee Pensions	2,828	1,884	2,828	7,540
Bad Debt	0	0	0	0
Chorus Programs	2,000	0	0	2,000
Cultural Events	750	0	0	750
Dues & Subscriptions	500	0	2,000	2,500
Endowment Expense	0	250	0	250
Entertainment/Meals	350	0	750	1,100
Freight & Cartage	750	0	0	750
Fundraising Expenses	0	5,000	0	5,000
Gifts & Flowers	500	0	150	650
Local Van Transport	1,000	0	0	1,000
Merchant Account Services	0	1,000	0	1,000
Musical Supplies	1,750	0	0	1,750
Office Equipment	1,600	500	2,600	4,700
Office Supplies	750	500	1,000	2,250
Postage	750	1,250	1,000	3,000
Printing	0	1,000	1,000	2,000
Professional Development	0	0	100	100
Professional Fees	3,000	0	7,000	10,000
Promotion & Publicity	300	1,000	0	1,300
Repairs & Maintenance	3,500	0	2,500	6,000
Repairs - Instruments	1,500	0	0	1,500
Scholarships	1,500	0	0	1,500
Storage Buildings	3,600	0	0	3,600
Student Awards	700	0	0	700
Security System Charges	800	0	200	1,000
Summer Music Camp	24,000	0	0	24,000
Telephone	2,200	0	1,000	3,200
Utilities	4,000	0	1,700	5,700
Web Site & Internet	800	500	900	2,200
<b>Totals</b>	<b>\$128,878</b>	<b>\$53,449</b>	<b>\$87,973</b>	<b>\$270,300</b>

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