

THEI FY23 Budget

| REVENUE | FY23 |
|----------------------------------|-----------------------|
| Government & Institution Revenue | \$50,000.00 |
| State of TN Appropriation | \$750,000.00 |
| College Contributions | \$137,250.00 |
| Student Contributions | \$975.00 |
| Corporate Contributions | \$50,000.00 |
| Foundation Contributions | \$275,000.00 |
| Individual Contributions | \$40,000.00 |
| Board of Directors Contributions | \$25,000.00 |
| Fundraiser | \$75,000.00 |
| Close the Gap | \$80,000.00 |
| TOTAL Revenue | \$1,483,225.00 |

| EXPENSES | FY23 |
|-----------------------------------|--------------|
| Tuition | \$45,000.00 |
| Course Materials and Texts | \$25,000.00 |
| Professional Fees/Instructors | \$1,000.00 |
| Program Travel (including Turney) | \$73,761.60 |
| School Supplies | \$750.00 |
| Supplies | \$36,000.00 |
| Professional Meetings | \$30,000.00 |
| Meetings and Celebrations | |
| Graduation Expense | \$16,000.00 |
| Fellowships/Internships | \$63,000.00 |
| Salaries | \$725,000.00 |
| Health Benefits (Insurance) | \$72,000.00 |
| Payroll Taxes/Retirement (10%) | \$72,500.00 |
| Staff Wellness | \$13,200.00 |
| Retirement | |
| Rent | \$46,000.00 |
| Utilities | \$10,000.00 |
| Office Supplies | \$9,400.00 |
| Program Wifi | \$6,000.00 |
| Technology | \$11,250.00 |
| Cell Phone Stipends | \$9,000 |
| Printing/Marketing | \$22,000 |
| Fundraising | \$5,000.00 |
| Bank Fees | \$1,500.00 |
| Subcriptions | \$14,500.00 |
| Postage | \$10,000.00 |
| Policy & Partnership Travel | \$4,000 |
| Professional Development | \$31,500.00 |
| Board Insurance | \$5,500.00 |

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|------------------------------|-----------------------|
| Accounting Services | \$11,500.00 |
| Legal/Auditing | \$10,000.00 |
| Consulting Fees | \$71,600.00 |
| Misc. Expense | \$5,000.00 |
| Unmet Grant Metrics | \$0.00 |
| Operating Reserve | \$20,000.00 |
| TOTAL Expenses | \$1,476,961.60 |
| Net Revenue/Shortfall | \$6,263.40 |