

TRANSFORMATION LIFE CENTER

Part I - Financial Data

Income Statement	2022				Budgeted 2022
	Q1	Q2	Q3	Q4	
Revenues					
Grants/Corporate/Foundation Funding	\$ -	\$ 5,000	\$ 5,000	\$ 40,000	\$ 50,000
General Donations / Contributions	23,750	8,750	12,850	16,250	61,600
P2SI Revenues	12,500	32,500	62,500	12,500	120,000
BMR BBR Revenues	30,000	5,000	33,750	22,750	91,500
Total Revenues	\$ 66,250	\$ 51,250	\$ 114,100	\$ 91,500	\$ 323,100
Expenses					
Salary & Benefits	\$ -	\$ -	\$ 24,000	\$ 42,075	\$ 66,075
Contract Labor					
VLC Contract					
Grant Writing	8,000	8,000	8,000	-	24,000
Total Salary, Benefits & Contract Labor	\$ 8,000	\$ 8,000	\$ 32,000	\$ 42,075	\$ 90,075
Program Expenses					
P2SI/SOS	\$ 29,645	\$ 13,555	\$ 27,615	\$ 12,890	\$ 83,705
Black Men Run / Brown Boys Read	\$ 11,000	\$ 15,950	\$ 11,075	\$ 12,175	\$ 50,200
Total Program Expenses	\$ 40,645	\$ 29,505	\$ 38,690	\$ 25,065	\$ 133,905
TLC Administration Expense					
Operating Expenses	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 15,200
Legal & Professional Fees	1,275	1,275	1,275	1,275	5,100
Printing and Reproduction	-	150	300	50	500
Travel/Mileage Reimbursement	300	300	300	300	1,200
Rent	-	-	-	-	-
Storage Cost	635	635	635	635	2,540
Insurance (liability, directors & officers)	75	75	75	75	300
Office Supplies	600	600	600	600	2,400
Advertising & Marketing	325	325	325	325	1,300
Event & Expo Fees	450	450	2,000	950	3,850
Bank Fees & Payroll Processing Fees	20	20	20	20	80
Postage	185	185	160	220	750
Processing Fees	250	250	250	250	1,000
Repairs & Maintenance	30	30	30	30	120
Taxes and License	50	50	50	50	200
Telephone Cost	500	500	1,000	1,000	3,000
Interest Expense	-	-	-	-	-
Software Expense	660	660	660	660	2,640
Internet Access & Web Page Design	300	300	300	300	1,200
Dues, Fees, & Memberships	300	300	300	300	1,200
Meals and Lodging	325	325	325	325	1,300
Uniforms	-	-	750	-	750
Tornado & Covid Gifts	-	-	-	-	-
Total Administrative Expenses	\$ 10,080	\$ 10,230	\$ 13,155	\$ 11,165	\$ 44,630
Total Expenses	58,725	47,735	83,845	78,305	268,610
Net Income (Loss)	\$ 7,525	\$ 3,515	\$ 30,255	\$ 13,195	\$ 54,490