**Financial Summary Prepared for NTFS Board Meeting of February 20, 2023**

Prepared by Jean Lauzon, Bookkeeper

February 14, 2022

**1. Financial Summary since the last Board Meeting (**Dec 5, 2022 to Feb 14, 2023)

Since the December board meeting, the balance sheet has decreased by $3,296.61. This period the income was $9.708.82. Our expenses were $13.035.43.

The income was received from: $3,438.82 from Individual Donations, and $6,270.00 from paid invoices.

Our total cash on hand in checking is $3,673.30 and $45,100.34 in money market, of which $40,382.10\* is unrestricted. NTFS is still on solid financial grounds.

**\* Note:**  $8,391.54 of our cash-on-hand are restricted funds per our grants (WCC and CFMT, Hinson for Tools). All other money can be used as defined by the board.

**Note 2:** A check (#2178) for $32.99 from 2020 was reissued this period. This is a $0 transaction as we canceled the old check and issued a new check.



See Appendix A for details on the financial activities.

Note: The Outstanding column contains totals for invoice generated this period that are still unpaid, and expenses incurred but not yet paid, typically Walker Lumber, Wurth Wood and Loftis Steel.

**2. Outstanding Invoices**

There are 7 outstanding invoices, totaling $4,333.

* Only 1 invoice is outstanding beyond 30 days, job 1144 – Cockrill for $275.



**3. Grant Funds**

There are 8 grants currently available for spending, with a total of **$33,225.43** to be allocated.

There are 10 proposed projects that requires grant funding. If approved, an additional $2,129.00 of grant funds would be allocated. Leaving a total of $30,960.17 in unassigned grant funds.

No new grants were received since the last board meeting. However, one individual donation for $2,000 was received with a targeted purpose of funding new tools for the shop.

We have submitted a grant application to the Nashville Predators Foundation. We will get a response in early May.

We were not selected for a grant this year by West End UMC.

In order of usage, available funds per grant are as follows:

* The Nashville Predators Foundation, empowered by Smile Direct Club, has funded 15 projects and has been fully allocated. Final report will be sent to the Predators Foundation by the deadline of 2/24/23.
* The Woodmont Christian Church - 2022 grant of $3,110 has funded 4 projects so far, leaving $2,477.20 still to be allocated.
* The Community Foundation of MT grant of $4,000 was received this period. No projects have been funded so far.
* The Truxton Trust grant for $5,000 has funded 18 projects so far. $689.50 is still available to be allocated.
* The Jim Hinson Tool grant was received this month for $2,000. Two tools have been purchased so far.
* The Schneider Electric Foundation grant for $5,000. Ten tools have been paid for from the grant. $2,135.61 still to be allocated.
* The Sertoma Club of Nashville grant for $2,000 has funded 2 projects. $1,885.00 is still available to be allocated.
* Individual Donations/Big Payback - 2021 received in 2021: $10,729.60. Usage of these funds needs to be defined.
* Individual Donations/Big Payback – 2022 has received $9,507.92. This excludes the $2,000 donation towards tools
	+ NOTE: The Individual Donations/Big Payback category contains all donations received from individuals by check, cash, the NTFS web site, and donations from corporate groups (HCA and Amazon Smile). These donations are grouped by year received.

 

**4.** **2022 Budget – Usage**







**5. Special Notes, Upcoming Calendar Events and Completed Events**

Notes

* We continue to work to setup the shared files.
* The Predators Annual report is due 2/24/2023
* Our tax return will be filed by the April due date
	+ We have filed the 1099-NEC for Jean Lauzon.
* We have negotiated a new 3-year contract with GFL for trach pickup. Our monthly costs decrease to $112 from $148.80.

This list contains events that are scheduled to occur in the next 2-3 months.

* Predators Foundation final report for 2022 is due in February.

NOTE: These events are listed on the Calendar tab of the of the ‘NTFS Administrative Info’ spreadsheet stored in the ‘NTFS – Info & Forms’ folder on Dropbox.

 Please let me know of any ’event’ that should be added to the calendar for future listing in this section.

**Appendix A – Financial Details for Activities since Last Board Meeting**



**Appendix B - Grant Usage & Availability**

 





 