

Financial Statements

Financial Statements

Cash method of accounting

Jan 1, 2017 - Dec 31, 2017

2016	Ending Balance	29857.69
2017	Money Market interest earning	\$ 0.82
	Grand Total	<u><u>\$ 29,858.51</u></u>

2016 Revenue and Expense

Revenue

	<u>Revenue</u>
Events Admissions	\$ 23,263.74
Gifts Received (donations & memberships)	\$ 4,150.39
Grants Received	\$ 8,975.00
Other Income	\$ 558.54
Promotional Product Sale	\$ -
Student Lion Dance Program	\$ 140.00
Service Contract Income	\$ 7,062.36
Total Revenue	<u><u>\$ 44,150.03</u></u>

Expense

Expenses

Administration fee	\$ 10,350.00
Artist Fee: others	\$ 12,308.00
Employee Benefit	
Bank Charge for using the on-line ticketing	\$ 1,085.72
Business	
Conference & meeting	\$ 70.26
doc filling	\$ 100.00
meeting	\$ 387.73
postage	\$ 120.90
Publicity	\$ 1,109.68
Other	
TOTAL Business	<u><u>\$ 1,788.57</u></u>
CAAN Library collection	\$ 175.68
Insurance	\$ 744.00
Office Expenses	
Equipmenets (including computer related pr	\$ 1,734.54
computer, printer & software	
Supplies	\$ 163.52
TOTAL Office Expenses	<u><u>\$ 1,898.06</u></u>
On-line payments service charges	
Production Cost	
CNY Banquet event cost	\$ 5,033.18
Moon Festival, Dim Sum touches your heart	\$ 3,395.70
Chinese Dining Adventure	\$ 4,523.00
World TaiChi Day	
costumes	\$ 307.80
performers meals	\$ 387.32
Props & make-ups	\$ 710.65
other costs - research, application....	\$ 269.89
publicity	\$ 303.41
TOTAL Production Cost	<u><u>\$ 14,930.95</u></u>
Professional Development	\$ 236.35
Promotional Marketing - web site	\$ 67.50
Pblic Relaion	\$ 258.15
Rehearsal & Performance Space Rental	\$ 86.52
Subscriptions	\$ 175.00
Utility	
telephone	
Travel	\$ 118.36
Misc expense	
TOTAL EXPENSES	<u><u>\$ 44,222.86</u></u>

2016 Profit/Loss

\$ (72.83)

2016 Ending Balance

\$ 29,785.68