

Transformation Nashville						
Statement of Activities						
For the Twelve Months Ending 6/30/2022						
			FY 2021-2022			
	June	YTD	Transform Nash		YTD % of	
	Actual	Actual	Budget		Annual	
UNRESTRICTED NET ASSETS						
Contributions						
Contributions/Receipts	1,988	9,943	22,500		44%	
Designated Contributions (Schmidt Grant)		30,000	30,000		100%	
In-Kind Contributions	-					
Total Contributions	1,988	39,943	52,500		76%	
Other Income						
Total Revenue	1,988	39,943	52,500		76%	
Expenses						
Personnel Expenses	1,919	6,265	16,720		37%	
Withholdings	(231)	(655)				
Payroll Taxes	493	1,511	1,280		118%	
Total Personnel Expenses	2,181	7,121	18,000		40%	
Non-personnel expenses						
Contractors		-				
Background Checks	-		200		0%	
Bank Fees/Payroll Fees.	22	443	300		148%	
Field Trips/Student Activities		-				
Mileage	-	-	1,500		0%	
Insurance	629	2,375	5,000		48%	
Fundraising (Includes Postage)		212	3,000		7%	
Outreach	-	250	1,000		25%	
Supplies (Bankcard)		2,553	4,000		64%	
Telephone & telecommunications	30	568	1,300		44%	
Software	46	907	1,500		60%	
Total Non-personnel expenses	727	7,308	17,800		41%	
Loans Receivable						
Total Operating Expenses	2,908	14,429	35,800		40%	
Net Operating Income	(920)	25,514	16,700			
Transfers to Empower Credit	-		10,000			
Loans						
Total Increase/(Decrease) in Net Assets	(920)	25,514	8,200			
Total Increases/(Decreases) in Cash	(920)	25,514				

Transformation Nashville									
Balance Sheet									
As of June 30, 2022									
					6/30/2022	6/30/2021	\$ Change	% Change	
ASSETS									
	Current Assets								
		Checking/Savings							
				First Horizon Operating Account 9809	98,728	73,214	25,514	34.85%	
				First Horizon Savings Account	50	50	-	0.00%	
				Empower Credit	8,761	12,149	(3,388)	-27.89%	
		Total Checking/Savings			107,539	85,413	22,126	25.91%	
		Grants Receivable						0.00%	
				Accounts Receivable			-	0.00%	
		Total Accounts Receivable					-	0.00%	
		Other Current Assets							
				Transfers to Empower Credit	-	-	-	0.00%	
					-	-	-	0.00%	
					-	-	-	0.00%	
		Total Other Current Assets			-	-	-	0.00%	
	Total Current Assets				107,539	85,413	22,126	25.91%	
	Fixed Assets								
		Fixed Assets							
		Fixed Assets Deprec. & Amort.							
	Total Fixed Assets				-	-	-	0.00%	
TOTAL ASSETS					107,539	85,413	22,126	25.91%	
LIABILITIES & EQUITY									
	Liabilities								
	Current Liabilities								
		Accounts Payable							
		Accounts Payable							
		Total Accounts Payable			-	-	-	0.00%	
		Other Current Liabilities							
				Payroll Liabilities	-	-			
		Total Other Current Liabilities			-	-	-	0.00%	
	Total Current Liabilities						-	0.00%	
	Long Term Liabilities								
	Total Long Term Liabilities								
	Total Liabilities				-	-	-	0.00%	
	Equity								
		30000 - Unrestricted net assets			107,539	85,413	22,126		
		Net Income			(920)	25,514	(26,434)		
	Total Equity				106,619	110,927	(4,308)	-3.88%	
TOTAL LIABILITIES & EQUITY					106,619	110,927	(4,308)	-3.88%	

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As of					
ASSETS					
Current Assets					
Checking/Savings					
			First Horizon Operating Account 9809		25,514
			First Horizon Savings Account		0
			Empower Credit		(3,388)
			Total Checking/Savings		22,126
Grants Receivable					
			Accounts Receivable		
Total Accounts Receivable					
Other Current Assets					
			Transfers to Empower Credit		
			Total Other Current Assets		
Total Current Assets					
Fixed Assets					
Fixed Assets					
Fixed Assets Deprec. & Amort.					
Total Fixed Assets					
TOTAL ASSETS					
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
			Accounts Payable		
			Accounts Payable		
			Total Accounts Payable		
Other Current Liabilities					
			Payroll Liabilities		
			Total Other Current Liabilities		
Total Current Liabilities					
Long Term Liabilities					
			Total Long Term Liabilities		
Total Liabilities					
Equity					
			30000 · Unrestricted net assets		
			Net Income		
Total Equity					
TOTAL LIABILITIES & EQUITY					

Transformation Nashville						
Statement of Cash Flow						
For the Twelve Months Ending June 30, 2022						
			OPERATING ACTIVITIES	June Actual		FY 21--22
			Net Income	(920)		25,514
			Adjustments to reconcile Net Income			
			to net cash provided by operations:			
			Accounts receivable			
			Accounts payable	-		-
			Payroll Liabilities	-		-
			Accrued payroll			
			Empower Credit	-		-
			Net cash provided by Operating Activities	(920)		25,514
			INVESTING ACTIVITIES			
			Fixed Assets	-		
			Net cash provided by Investing Activities	-		-
			FINANCING ACTIVITIES			
			Transfers to Empower Credit			-
			Net cash provided by Financing Activities			-
			Net cash increase for period	(920)		25,514
			Cash at beginning of period	99,649		73,214
			Cash at end of period	98,729		98,729

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

Transformation Nashville
Budget
2022-2023

	Annual Budget	Annual Budget
UNRESTRICTED NET ASSETS		
Contributions		
Contributions	52,500	52,500
Designated Contributions	-	-
In-Kind Contributions		
Total Contributions	52,500	52,500
 Other Income	-	-
Total Revenue	52,500	52,500
 Expenses		
Personnel Expenses	18,000	18,000
 Non-personnel expenses		
Contractors	-	-
Background Checks	200	200
Bank Fees	300	300
Mileage	1,500	1,500
Fundraising (includes postage)	3,000	3,000
Insurance	5,000	5,000
Professional Development	1,000	1,000
Supplies	4,000	4,000
Telephone & telecommunications	1,300	1,300
Software	1,500	1,500
Total Non-personnel expenses	17,800	17,800
 Total Operating Expenses	35,800	35,800
 Net Operating Income	16,700	16,700
 Loans Outstanding	15,000	15,000
	1,700	1,700