

The Housing Fund - Organizational Budget

The Housing Fund - Nashville MSA	Budget for 2006-2007
Cash Expenses	
Administrative Salaries	\$ 450,000
Employee Benefits	\$ 130,500
Salary contingency budget	\$ 8,000
Staff Training/Conference Fees	\$ 4,000
Contract with MDHA for Leased Services	\$ 8,500
Legal Expenses	\$ 8,000
Audit Fees	\$ 18,000
Personal Service Contracts	\$ 2,000
Travel-Local	\$ 1,500
Travel-Out-of-Town	\$ 6,000
Memberships and Dues	\$ 4,000
Office Supplies	\$ 4,000
Postage	\$ 1,200
Printing	\$ 3,000
Publications	\$ 200
Small Office Equipment	\$ 250
Office Furniture and Equipment	
Computer Software	\$ 500
Computer Hardware	
Computer Maintenance & Support	\$ 8,000
Technology Project	
Other Sundry	\$ 2,000
Food	\$ 600
General Liability Insurance	\$ 1,545
Officers & Directors Insurance	\$ 3,440
Rent, including accruals	\$ 44,500
Utilities	\$ 6,120
Telephone, Cable, Internet	\$ 7,200
Janitorial Service	\$ 6,000
Equipment Service Contracts	\$ 5,200
Alarm System	\$ 500
Advertising and Marketing	\$ 15,000
Collection Agency Fees	\$ 900
Court Costs	\$ 8,500
Titles and Fees	\$ 3,750
Fees paid to TennLoan	\$ 50,000
Processing Agency Payments	\$ 24,000
Front Door Counseling Payments	\$ 60,000
Development Loan Inspections	\$ 5,600
Technical Assistance/Training	\$ 2,500
Interest Expense - Cash and Accrual	\$ 250,000
Total Budgeted Cash Expenses	\$ 1,155,005
Non Cash Expenses	
Forgivable Loans	\$ 230,000
Bad Debt Expense for Loan Loss Reserve	\$ 130,000
Depreciation Expense	\$ 16,000
Grand Total of Expenses	\$ 1,531,005
Clarksville	
Salary	\$ 40,000
Benefits	\$ 11,600
Legal/Supplies/Sundry	\$ 3,700
Staff Training	\$ 4,000
Travel (Local)	\$ 1,500
Travel, Out of Town	
Total of Clarksville expenses	\$ 60,800
Grand Total	\$ 1,591,805