

Nashville Teacher Residency	2018-19 Cohort III	2019-20 Cohort IV	2020-21 Cohort V	2021-22 Cohort VI			
Number of residents	34	60	75	75			
Revenue							
School Fees	\$272,000	\$480,000	\$750,000	\$750,000			
Resident Tuition Payments	\$170,000	\$300,000	\$450,000	\$450,000			
Philanthropy	\$428,536	\$394,765	\$115,332	\$143,429			
Total Revenue	\$870,536	\$6,779	\$1,315,332	\$1,343,429			
Expenses							
Personnel	6	8	8	8			
Salary and benefits	\$587,616	\$771,165	\$790,032	\$818,129			
Program Expenses							
Adjunct faculty	\$4,000	\$4,000	\$4,000	\$4,000			
Recruitment	\$4,000	\$4,000	\$4,000	\$4,000			
Resident Recruitment Bonuses	\$2,805	\$4,950	\$6,188	\$6,188			
Mentor Teacher stipends	\$34,000	\$60,000	\$75,000	\$75,000			
Intern stipends	\$40,000	\$30,000	\$37,500	\$37,500			
Professional Development/Travel	\$7,000	\$9,000	\$9,000	\$9,000			
Snack	\$5,525	\$9,750	\$12,188	\$12,188			
Praxis/edTPA fees	\$20,400	\$36,000	\$45,000	\$45,000			
Total Program Expenses	\$117,730	\$157,700	\$192,875	\$192,875			
Operating Expenses							
Accounting	\$15,000	\$15,000	\$15,000	\$15,000			
Audit	\$11,000	\$11,000	\$11,000	\$11,000			
Office supplies	\$3,000	\$4,000	\$4,500	\$4,500			
Phone/Internet	\$8,400	\$10,800	\$10,800	\$10,800			
Technology	\$4,000	\$5,000	\$5,000	\$5,000			
Meetings/Trainings	\$4,590	\$8,100	\$10,125	\$10,125			
Rent/occupancy costs	\$24,000	\$24,000	\$36,000	\$36,000			
Contingency	\$34,000	\$60,000	\$75,000	\$75,000			
Bad Debts	\$17,000	\$30,000	\$45,000	\$45,000			
Resident Attrition	\$44,200	\$78,000	\$120,000	\$120,000			
Total Operating Expenses	\$165,190	\$245,900	\$332,425	\$332,425			
Total Expenses	\$870,536	\$1,174,765	\$1,315,332	\$1,343,429			

Net Income	\$0	-\$1,167,986	\$0	\$0			
Cost per resident	\$25,604	\$19,579	\$17,538	\$17,912			
Philanthropic need per resident	\$12,604	\$6,579	\$1,538	\$1,912			