

Guardianship and Trusts
Budget - FY 2021-2022

I. REVENUE		2021 - 2022 Budget
A. Grants / Contributions		
General Contributions	(Unrestricted)	\$ 175,000
United Way Donor Designations	(Unrestricted)	\$ 500
West End Fund	(Restricted)	\$ 7,500
Fiduciary/Halverstadt Client Assist Fnd	(Restricted)	\$ 4,000
United Way/Other Grants	(Restricted)	\$ 25,000
Subtotal Grants / Contributions		\$ 212,000

B. Earnings		
Contract Fees - GDN / CVTR		
	Open Arms	\$ 2,500
	RHA	\$ 2,500
	Individual	\$ 10,000
GDN / CVTR Fee Motions		\$ 130,000
Trustee Fees - Individual Trusts		\$ 55,000
Interest / Dividends		\$ 150
Subtotal Earnings		\$ 200,150
TOTAL REVENUE		
		\$ 412,150

II. EXPENSES		Budgeted
A. Personnel Expenses		
Wages		\$ 234,000
Travel and Parking		\$ 5,000
Benefits		\$ 5,500
Employer Taxes		\$ 18,000
Subtotal Personnel Expenses		\$ 262,500

B. Professional Fees		
Legal		\$ 10,000
Accounting		\$ 12,500
Subtotal Professional Fees		\$ 22,500

C. Overhead		
Rent		\$ 46,430
Supplies		\$ 1,600
Telephone / Communications		\$ 1,800
Postage		\$ 2,100
Copying / Copier Lease		\$ 2,200
Business Insurance		\$ 18,000
TDFI Fee		\$ 1,000
Licenses / Certifications		\$ 2,500
Memberships / Subscriptions		\$ 2,500
Equipment		\$ 3,275
Equipment Maintenance / Tech Support		\$ 2,000
Education / Training		\$ 1,000
Interest		\$ 200
Client Expenses		\$ 0
Miscellaneous		\$ 500
Subtotal Overhead		\$ 85,105

TOTAL EXPENSES	\$ 370,105
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PROFIT / LOSS	\$ 42,045
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* Not budgeted