

NTR Board Approved Budget - FY23	
Income	2022-2023
2000 · Unrestricted Contributions	\$740,000.00
2100 · Restricted Contributions	\$0.00
2200 · Program Revenue	\$140,000.00
2210 · Tuition Reimbursement Revenue	\$55,250.00
2800 · Interest Income	\$500.00
2500 - Rent Revenue	\$13,200.00
Additional Philanthropy Needed	\$202,685.21
Total Income	\$1,151,635.21
Expenses	
Personnel Expense	71.75%
5000 - Salaries	\$663,723.12
5050 - Benefits	\$96,921.24
5075 - Taxes	\$49,897.85
5100 - Professional Development	\$15,750.00
Total Personnel	\$826,292.21
Program Expenses	16.08%
6000 - Consultants & Contractors	\$36,600.00
6100 - Hardship Fund Expense	\$10,000.00
6150 - Black Educator Emergency Fund	\$40,000.00
6175 - Other Emergency Funds	\$10,000.00
6200 - Assessments	\$35,555.00
6300 - Mentor Teachers	\$41,000.00
6350 - Other Cohort Expenses	\$12,000.00
Total Program Expenses	\$185,155.00
Operating Expenses	12.17%
7000 - Accounting and Audit	\$29,500.00
7050 - Other Professional Fees	\$18,000.00
7075 - Recruitment	\$16,160.00
7100 - Technology	\$6,980.00
7125 - Supplies, Printing, and Office Expense	\$4,100.00
7150 - Other Miscellaneous	\$5,000.00
7200 - Insurance	\$16,108.00
8000 - Rent	\$38,640.00
8100 - Utilities	\$5,700.00
Total Operating Expenses	\$140,188.00
Total Expenses	\$1,151,635.21
Net Income	\$0.00