

Genesis Learning Centers FY 15-16 and FY 16-17 Budget Executive Summary

	Budget 2016-2017	Budget 2015-2016	Variance 16-17 to 15-16	Current 2015-2016 Final	Variance Current Actual-Budget	Percent by Individual Program Contribution	Percent by Total Contribution
Revenues							
Genesis Academy	2,155,155	2,130,681	24,474	2,102,402	-28,279		44.3%
Rutherford Academy	1,609,185	1,543,363	65,822	1,624,600	81,237		33.1%
Homebound Service	216,216	146,520	69,696	251,312	104,792		4.4%
Montgomery Teen Learning Ctr	444,070	444,070	0	435,346	-8,724		9.1%
Rutherford Teen Learning Ctr	439,668	439,668	0	431,401	-8,267		9.0%
Administration	0	0	0	0	0		0.0%
Total	4,864,294	4,704,302	159,992	4,845,061	140,759		100%
Expenses: Salaries & Benefits							
Genesis Academy	1,422,134	1,463,014	-40,880	1,396,384	-66,630	66.0%	29.2%
Rutherford Academy	889,323	865,855	23,468	825,275	-40,580	55.3%	18.3%
Homebound Service	13,276	13,018	258	12,717	-301	6.1%	0.3%
Montgomery Teen Learning Ctr	318,520	309,728	8,792	300,373	-9,355	71.7%	6.5%
Rutherford Teen Learning Ctr	323,651	314,891	8,760	307,760	-7,131	73.6%	6.7%
Administration	281,368	276,665	4,703	257,320	-19,345		5.8%
Total	3,248,272	3,243,171	5,101	3,099,829	-143,342		66.8%
Expenses: Non-Salary Operations							
Genesis Academy	457,843	472,182	-14,339	484,993	12,811	21.2%	9.4%
Rutherford Academy	576,135	572,942	3,193	536,458	-36,484	35.8%	11.8%
Homebound Service	147,656	101,192	46,464	172,931	71,739	68.3%	3.0%
Montgomery Teen Learning Ctr	123,480	125,480	-2,000	124,456	-1,024	27.8%	2.5%
Rutherford Teen Learning Ctr	115,347	118,967	-3,620	118,682	-285	26.2%	2.4%
Administration	123,779	106,529	17,250	99,078	-7,451		2.5%
Total	1,544,240	1,497,292	46,948	1,536,598	39,306		31.7%
Total Expenses							
Genesis Academy	1,879,977	1,935,196	-55,219	1,881,377	-53,819	87.2%	38.6%
Rutherford Academy	1,465,458	1,438,797	26,661	1,361,733	-77,064	91.1%	30.1%
Homebound Service	160,932	114,210	46,722	185,648	71,438	74.4%	3.3%
Montgomery Teen Learning Ctr	442,000	435,208	6,792	424,829	-10,379	99.5%	9.1%
Rutherford Teen Learning Ctr	438,998	433,858	5,140	426,442	-7,416	99.8%	9.0%
Administration	405,147	383,194	21,953	356,398	-26,796		8.3%
Total	4,792,512	4,740,463	52,049	4,636,427	-104,036		98.5%
Net Income/Contribution							
Genesis Academy	275,178	195,485	79,693	221,025	25,540	12.8%	5.66%
Rutherford Academy	143,727	104,566	39,161	262,867	158,301	8.9%	2.95%
Homebound Service	55,284	32,310	22,974	65,664	33,354	25.6%	1.14%
Montgomery Teen Learning Ctr	2,070	8,862	-6,792	10,517	1,655	0.5%	0.04%
Rutherford Teen Learning Ctr	670	5,810	-5,140	4,959	-851	0.2%	0.01%
Administration	-405,147	-383,194	-21,953	-356,398	26,796		-8.33%
Total Income	71,782	-36,161	107,943	208,634	244,795		1.48%
Depreciation	77,157	71,893	5,264	37,963			1.59%
Total Cash Income	148,939	35,732	113,207	246,597			3.06%