

2015-2016 Budget

REVENUE	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 15 Budget	Total 14 Projected
OPERATING REVENUE										
CITY OF FRANKLIN	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0	\$1,800	\$2,300
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$5,000
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$255,000	\$0	\$0	\$0	\$255,000	\$242,000
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,000	\$13,000	\$13,500
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300	\$615
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000	\$0	\$70,000	\$30,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$1,875
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
THDA Housing Trust Fund Administrative	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$82,500	\$0	\$82,500	\$0
City of Franklin CDBG	\$0	\$0	\$14,663	\$0	\$0	\$0	\$0	\$0	\$14,663	\$3,590
2014 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000	\$11,528
<b>SUBTOTAL OPERATING INCOME</b>	\$9,834	\$9,834	\$16,463	\$0	\$255,000	\$0	\$182,500	\$29,800	\$503,431	\$337,076
<b>PROJECT REVENUE</b>										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$325,000
HOMEOWNER REHABILITATION ( Franklin)	\$0	\$0	\$6,660	\$0	\$0	\$0	\$0	\$0	\$6,660	\$6,116
HOMEOWNER REHABILITATION (U Way)	\$35,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA/United Way Homeless	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,993	\$11,993	\$1,144
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$1,010,790	\$0	\$1,010,790	\$0
2014 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$767,442	\$0	\$767,442	\$306,664
<b>SUBTOTAL PROJECT REVENUE</b>	\$45,166	\$28,297	\$6,660	\$0	\$0	\$0	\$2,278,232	\$1,993	\$2,360,348	\$734,377
<b>TOTAL REVENUE</b>	\$55,000	\$38,131	\$23,123	\$0	\$255,000	\$0	\$2,460,732	\$31,793	\$2,863,779	\$1,071,453

2015-2016 Budget

EXPENSES	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 15 Budget	Total 14 Projected
OPERATING EXPENSES										
SALARIES	\$7,812	\$7,812	\$12,715	\$0	\$100,450	\$0	\$111,911	\$11,300	\$252,000	\$190,000
EMPLOYEE BENEFITS	\$500	\$500	\$1,201	\$0	\$9,500	\$0	\$11,749	\$1,050	\$24,500	\$20,037
PAYROLL TAXES	\$600	\$600	\$650	\$0	\$8,190	\$0	\$8,561	\$699	\$19,300	\$15,300
WORKMANS COMP INSURANCE	\$105	\$105	\$150	\$0	\$1,200	\$0	\$200	\$740	\$2,500	\$0
INSURANCE	\$492	\$492	\$500	\$0	\$10,616	\$0	\$1,200	\$3,200	\$16,500	\$18,500
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$750
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$500	\$0	\$500	\$0	\$1,000	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$500	\$0	\$2,000	\$0	\$2,750	\$2,750	\$8,000	\$8,064
POSTAGE	\$75	\$75	\$0	\$0	\$200	\$0	\$400	\$250	\$1,000	\$950
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$200	\$800	\$700
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$1,200	\$0	\$500	\$300	\$2,000	\$2,900
MILEAGE	\$250	\$250	\$400	\$0	\$1,300	\$0	\$900	\$400	\$3,500	\$3,800
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$0	\$1,000	\$0	\$2,700	\$1,300	\$5,000	\$6,000
PUBLICATIONS	\$0	\$0	\$0	\$0	\$200	\$0	\$0	\$100	\$300	\$0
TELEPHONE	\$0	\$0	\$376	\$0	\$1,500	\$0	\$1,200	\$1,324	\$4,400	\$4,900
UTILITIES	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$2,000	\$2,000
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$100	\$1,100	\$1,020
PROPERTY TAXES	\$0	\$0	\$0	\$0	\$13,000	\$0	\$0	\$0	\$13,000	\$12,364
INTEREST EXPENSE ( Rental property)	\$0	\$0	\$0	\$0	\$6,600	\$0	\$0	\$0	\$6,600	\$6,600
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,200	\$2,200	\$2,040
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$500	\$0	\$1,500	\$1,500	\$3,500	\$2,000
CONTINGENCY	\$0	\$0	\$0	\$0	\$5,000	\$0	\$5,000	\$0	\$10,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$500	\$250
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$315
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000	\$25,302
RENTAL RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$6,000	\$6,000
DEPRECIATION (non cash)	\$0	\$0	\$0	\$0	\$45,996	\$0	\$0	\$0	\$45,996	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$2,500	\$0	\$5,000	\$0	\$7,500	\$11,701
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$9,834</b>	<b>\$9,834</b>	<b>\$16,492</b>	<b>\$0</b>	<b>\$240,952</b>	<b>\$0</b>	<b>\$154,671</b>	<b>\$28,713</b>	<b>\$460,496</b>	<b>\$382,993</b>
<b>NET OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$29</b>	<b>\$0</b>	<b>\$14,048</b>	<b>\$0</b>	<b>\$27,829</b>	<b>\$1,087</b>	<b>\$42,935</b>	<b>-\$45,917</b>
<b>NET CASH OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$29</b>	<b>\$0</b>	<b>\$60,044</b>	<b>\$0</b>	<b>\$27,829</b>	<b>\$1,087</b>	<b>\$88,931</b>	<b>-\$4,417</b>

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	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 14 Budget	Total 13 Projected
<b>PROJECT EXPENSES</b>										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$800,000
HOMEOWNER REHABILITATION	\$35,166	\$26,297	\$3,000	\$0	\$0	\$0	\$0	\$0	\$64,463	\$35,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000
2014 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$507,428	\$0	\$507,428	\$0
USDA RD Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,306
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$1,010,790	\$0	\$1,010,790	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,993	\$1,993	1055
<b>SUBTOTAL PROJECT EXPENSE</b>	\$45,166	\$28,297	\$6,000	\$0	\$0	\$0	\$2,018,218	\$1,993	\$2,099,674	\$864,361
<b>TOTAL EXPENSES</b>	\$55,000	\$38,131	\$22,492	\$0	\$240,952	\$0	\$2,172,889	\$30,706	\$2,560,170	\$1,247,354
<b>NET PROJECT REVENUE</b>	\$0	\$0	\$660	\$0	\$0	\$0	\$260,014	\$0	\$260,674	-\$129,984
<b>NET REVENUE OVER/(UNDER) EXP.</b>	\$0	\$0	\$631	\$0	\$14,048	\$0	\$287,843	\$1,087	\$303,609	-\$175,901
<b>DEBT SERVICE PAYMENTS</b>	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$60,000	\$60,000
<b>NET REVENUE After Capitalization</b>	\$0	\$0	\$631	\$0	-\$45,952	\$0	\$287,843	\$1,087	\$243,609	-\$235,901
<b>NET CASH REVENUE After Capitalization</b>	\$0	\$0	\$631	\$0	\$44	\$0	\$287,843	\$1,087	\$289,605	-\$194,401