

**FRATERNAL ORDER OF POLICE  
ANDREW JACKSON LODGE NO. 5 AND AFFILIATES**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**DECEMBER 31, 2018**

FRATERNAL ORDER OF POLICE  
ANDREW JACKSON LODGE NO. 5 AND AFFILIATES

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## Independent Auditor's Report

To the Board of Directors  
Fraternal Order of Police  
Andrew Jackson Lodge No. 5 and Affiliates  
Nashville, Tennessee

We have audited the accompanying consolidated financial statements of the Fraternal Order of Police Andrew Jackson Lodge No. 5 and Affiliates (a nonprofit organization, collectively the "Organization"), which comprise the consolidated statement of financial position as of December 31, 2018, and the related consolidated statements of activities and functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Fraternal Order of Police Andrew Jackson Lodge No. 5 and Affiliates as of December 31, 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Changes in Financial Statement Presentation

As discussed in Note B, the Organization adopted Accounting Standards Update (“ASU”) 2016-14, *Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

## Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position as of December 31, 2018 and the consolidating statement of activities and functional expenses for the year then ended on pages 15 - 16, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Crosslin, PLLC*

Nashville, Tennessee  
September 18, 2019

FRATERNAL ORDER OF POLICE  
ANDREW JACKSON LODGE NO. 5 AND AFFILIATES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2018

ASSETS

Cash and cash equivalents	\$ 1,401,163
Investments	387,738
Prepaid expenses	7,811
Total current assets	<u>1,796,712</u>
 Land	 67,503
Building and improvements	1,037,900
Furniture and equipment	326,571
Property and equipment, at cost	<u>1,431,974</u>
Less: accumulated depreciation	<u>(905,447)</u>
Property and equipment, net	<u>526,527</u>
 Total assets	 <u><u>\$ 2,323,239</u></u>

LIABILITIES

Accounts payable and accrued expenses	<u>\$ 23,543</u>
Total liabilities	<u>23,543</u>

NET ASSETS

Without donor restrictions	2,280,046
With donor restrictions	<u>19,650</u>
Total net assets	<u>2,299,696</u>
Total liabilities and net assets	<u><u>\$ 2,323,239</u></u>

See notes to consolidated financial statements.

FRATERNAL ORDER OF POLICE  
ANDREW JACKSON LODGE NO. 5 AND AFFILIATES  
CONSOLIDATED STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT:			
Membership dues - active members	\$ 731,861	\$ -	\$ 731,861
Membership dues - associate members	50,823	-	50,823
Contributions	662,795	74,400	737,195
Investment loss	(10,789)	-	(10,789)
Rental and other income	35,672	-	35,672
Net assets released from restrictions - satisfaction of donor stipulations	54,750	(54,750)	-
<b>TOTAL REVENUES AND SUPPORT</b>	<b>1,525,112</b>	<b>19,650</b>	<b>1,544,762</b>
EXPENSES:			
Program services:			
Payroll	74,273	-	74,273
Depreciation	66,045	-	66,045
Utilities	39,487	-	39,487
Building maintenance and supplies	23,490	-	23,490
Food and kitchen supplies	18,456	-	18,456
Legal and professional	166,305	-	166,305
Telephone	1,673	-	1,673
Camper clothing	2,441	-	2,441
Equipment maintenance	3,210	-	3,210
Public relations and community involvement	99,690	-	99,690
Organizational events	52,672	-	52,672
Political activities	504,818	-	504,818
Other costs	63,967	-	63,967
Total program services	1,116,527	-	1,116,527
Supporting services:			
Management and general:			
Payroll	17,217	-	17,217
Depreciation	5,606	-	5,606
Utilities	4,143	-	4,143
Insurance	28,673	-	28,673
Building maintenance and supplies	2,162	-	2,162
Food and kitchen supplies	2,758	-	2,758
Legal and professional	42,905	-	42,905
Office expenses	16,008	-	16,008
Telephone	6,689	-	6,689
Equipment maintenance	2,089	-	2,089
Taxes and licenses	93,110	-	93,110
Other costs	913	-	913
Total management and general	222,273	-	222,273
Fundraising:			
Payroll	237,860	-	237,860
Public relations and community involvement	7,452	-	7,452
Total fundraising	245,312	-	245,312
Total supporting services	467,585	-	467,585
<b>TOTAL EXPENSES</b>	<b>1,584,112</b>	<b>-</b>	<b>1,584,112</b>
<b>CHANGE IN NET ASSETS</b>	<b>(59,000)</b>	<b>19,650</b>	<b>(39,350)</b>
NET ASSETS - BEGINNING OF YEAR	2,168,107	208,870	2,376,977
RECLASSIFICATION, See Note C	208,870	(208,870)	-
RESTATEMENT, See Note C	(37,931)	-	(37,931)
NET ASSETS - BEGINNING OF YEAR, AS RESTATED	2,339,046	-	2,339,046
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 2,280,046</b>	<b>\$ 19,650</b>	<b>\$ 2,299,696</b>

See notes to consolidated financial statements.

FRATERNAL ORDER OF POLICE  
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CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018

Cash flows from operating activities:	
Cash received from memberships	\$ 782,684
Cash received from contributions	737,195
Interest received	1,473
Rental and other income received	19,150
Cash paid for program expenses	(1,072,519)
Cash paid for management expenses	(224,253)
Cash paid for fundraising expenses	<u>(245,312)</u>
Net cash used in operating activities	<u>(1,582)</u>
Cash flows from investing activities:	
Purchase of property and equipment	(67,061)
Purchase of investments	(400,000)
Proceeds from sales of property and equipment	<u>18,000</u>
Net cash used in investing activities	<u>(449,061)</u>
Net change in cash	(450,643)
Cash, beginning of year	<u>1,851,806</u>
Cash, end of year	<u><u>\$ 1,401,163</u></u>
Reconciliation of change in net assets to cash used in operating activities:	
Change in net assets	\$ (39,350)
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	71,651
Gain on sale of property and equipment	(16,522)
Realized and unrealized gain on investments	23,807
Investment income	(11,545)
(Increase) decrease in:	
Prepaid expenses	(7,811)
Increase (decrease) in:	
Accounts payable and accrued expenses	<u>(21,812)</u>
Net cash used in operating activities	<u><u>\$ (1,582)</u></u>

See notes to consolidated financial statements.

FRATERNAL ORDER OF POLICE  
ANDREW JACKSON LODGE NO. 5 AND AFFILIATES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2018

A. GENERAL

The Fraternal Order of Police Andrew Jackson Lodge No. 5 (the “Lodge”) was formed as a non-profit 501(c)(8) organization for the purpose of establishing a fraternal society of police officers employed at the Metropolitan Government of Nashville and Davidson County, Tennessee. The Lodge’s primary purpose is to improve the working conditions of law enforcement officers and the safety of those they serve through education, legislation, community involvement, and employee representation.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Consolidated Financial Statement Presentation

The accompanying consolidated financial statements present the financial position and changes in net assets of the Fraternal Order of Police Andrew Jackson Lodge No. 5 (the “Lodge”), the Andrew Jackson Police Youth Camp (the “Youth Camp”), and the Friends of Police (FOP), Andrew Jackson Lodge, Political Action Committee (the “PAC”), (collectively, the “Organization”) on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”). Under generally accepted accounting principles, the Organization demonstrates controls and economic interest in these entities, and therefore, the Organization’s financial statements are presented on a consolidated basis. All significant intercompany receivables and payables and income and expenses among consolidated entities have been eliminated upon consolidation, where applicable.

The Youth Camp was established by the as a section 501(c)(3) organization to build community involvement with Nashville’s underprivileged youth in a safe environment.

The PAC was established by the Lodge to support lobbying efforts of the Organization, to support issues that promote quality public safety, and seek out qualified candidates for public office were appropriate. The PAC is an unincorporated Political Action Committee.

Basis of Presentation

For reporting purposes, the Organization’s consolidated financial statements have been prepared to focus on the Organization as a whole. Resources are classified into two net asset categories based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization’s management and the Board of Directors.



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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

*Net Assets With Donor Restrictions* - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. As of December 31, 2018, the Organization had no funds that were required to be maintained in perpetuity.

Contributions

Contributions received are recorded as without donor restrictions and with donor restrictions depending on the existence and/or nature of any donor restrictions. Contributions receivable are recorded at their estimated fair value and reflect discounts for payment terms greater than one year and allowances for uncollectible amounts. There were no contributions receivable as of December 31, 2018.

Unconditional promises to give are recognized as revenues or gains in the period received as assets, decreases in liabilities or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Membership Revenue

Membership dues are recognized evenly over the applicable membership period. There are no advance collections recorded as membership dues are collected throughout the year consistent with the members' pay periods.

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all cash and all highly liquid investments not held for long-term investment, and which have original maturities of three months or less, to be cash equivalents.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment return in excess of amounts designated for current operations includes the Organization's gains and losses on investments bought and sold as well as held during the year. Investment income is presented on the consolidated financial statements net of associated investment fees.

Property and Equipment

Property and equipment are stated at cost. Donated property and equipment is recorded at estimated market value at the date of the gift. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The Youth Camp land and buildings were originally donated to the Organization for the sole purpose, designated by the donor, of being a youth camp. As such, the Organization is restricted from changing the primary use of the property. The net book value of the property was \$201,774 at December 31, 2018.

Expenditures for maintenance and repairs are expensed when incurred. Expenditures for purchases or improvements are capitalized for items exceeding \$1,000. When property and equipment is retired or sold, the cost and the related accumulated depreciation are removed from the accounts, and the resulting gain or loss is included in operations.

The estimated useful lives of depreciable property and equipment are as follows:

Buildings and improvements	5 to 30 years
Furniture and equipment	5 to 15 years

Depreciation expense was \$71,651 for the year ended December 31, 2018.

Income Tax Status

The Fraternal Order of Police Andrew Jackson Lodge No. 5 qualifies as a not-for-profit organization exempt from federal income taxes under Section 501(c)(8) of the Internal Revenue Code. The Andrew Jackson Police Youth Camp qualifies as a not-for-profit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for taxes has been made in the financial statements.

The Friends of Police (FOP), Andrew Jackson Lodge, Political Action Committee is unincorporated and subject to income tax. Income taxes are immaterial related to the PAC.

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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The Organization accounts for the effect of any uncertain tax positions based on a *more likely than not* threshold to the recognition of the tax positions being sustained based on the technical merits of the position under examination by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a *cumulative probability assessment* that aggregates the estimated tax liability for all uncertain tax positions. Tax positions for the Organization include, but are not limited to, the tax-exempt status and determination of whether income is subject to unrelated business income tax; however, the Organization has determined that such tax positions do not result in an uncertainty requiring recognition.

Fair Value Measurements

Assets recorded at fair value in the statement of financial position are categorized based on the level of judgment associated with the inputs used to measure their fair value. Level inputs, as defined by the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Organization’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

An asset’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Advertising

Advertising costs are charged to expense as incurred. Advertising expense totaled \$778 for the year ended December 31, 2018.

Donated Services

A substantial number of volunteers have donated significant amounts of their time to the Organization's program services and fundraising activities; however, no amounts have been shown in the accompanying consolidated financial statements for donated services by volunteers since there is no objective basis by which to measure the value of such services.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that such estimates have been made on reasonable assumptions that such estimates are adequate. Actual results could differ from those estimates.

Functional Allocation of Expenses

The Organization's costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities and functional expenses. Directly identifiable expenses are charged to programs. Supporting services expenses include those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the Organization. Accordingly, costs have been allocated to the appropriate functions based upon management's estimates.

New Accounting Pronouncement

On August 18, 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)- Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these consolidated statements accordingly.

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C. PRIOR PERIOD RECLASSIFICATION AND RESTATEMENT

At December 31, 2017, the Youth Camp previously reported net assets with donor restrictions of \$208,870 related to the original donation of the main property in which the camp resides. It was subsequently determined this recording was not appropriate, and a reclassification was made from net assets with donor restrictions to net assets without donor restrictions.

A previously unrecorded payment for services rendered, during fiscal year 2017 was detected prior to the issuance of the financial statements for the year ended December 31, 2018. Expenses increased in fiscal year 2017 related to the restatement totaling \$37,931.

The impact on the consolidated financial statements is a reclassification and restatement of beginning net assets, as follows:

	Without Donor Restrictions	With Donor Restrictions
Net assets at December 31, 2017, as previously reported	\$ 2,168,107	\$ 208,870
Reclassification of restrictions	208,870	(208,870)
Adjustment to record prior period expenses	( 37,931)	-
Net assets at December 31, 2017, as reclassified and restated	<u>\$ 2,339,046</u>	<u>\$ -</u>

D. INVESTMENTS AND FAIR VALUE MEASUREMENTS

Disclosures concerning the estimated fair value of financial instruments are presented below. The estimated fair value amounts have been determined based on the Organization's assessment of available market information and appropriate valuation methodologies. The following table summarizes required fair value disclosures and measurements at December 31, 2018 for assets measured at fair value on a recurring basis under ASC 820, *Fair Value Measurements and Disclosures*:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Cash and cash equivalents	\$ 8,330	\$ -	\$ -	\$ 8,330
Mutual funds:				
Equity funds	<u>379,408</u>	<u>-</u>	<u>-</u>	<u>379,408</u>
Total	<u>\$ 387,738</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 387,738</u>

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D. INVESTMENTS AND FAIR VALUE MEASUREMENTS - Continued

The following is a description of the valuation methodology used for assets measured at fair value on a recurring basis:

*Investments* - The fair value of mutual funds and equities are determined using primarily Level 1 inputs in accordance with ASC 820.

*Other* - The fair values of financial instruments for which estimated fair value amounts have not been specifically presented are estimated to approximate the related book values, primarily based on the short-term nature of these instruments.

The following schedule summarizes the investment loss in the consolidated statement of activities and functional expenses for the year ended December 31, 2018.

Interest and dividend income (including interest on cash and cash equivalents)	\$ 15,625
Realized gains on investments	345
Unrealized gains on investments	(24,152)
Less: Investment management fees	<u>( 2,607)</u>
	<u><u>\$ (10,789)</u></u>

E. LIQUIDITY AND AVAILABILITY OF RESOURCES

The table below represents financial assets available for general expenditures within one year at December 31, 2018.

Financial assets at year-end:	
Cash and cash equivalents	\$ 1,401,163
Investments	<u>387,738</u>
Total financial assets	<u>1,788,901</u>
Less amounts not available to be used for general expenditures within one year:	
Net assets with donor restrictions	<u>( 19,650)</u>
Financial assets not available to be used within one year	<u>( 19,650)</u>
Financial assets available to be used for general expenditures within one year	<u><u>\$ 1,769,251</u></u>

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E. LIQUIDITY AND AVAILABILITY OF RESOURCES - Continued

The Organization receives membership dues from member payroll withholdings throughout the year. The Organization has significant assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization has also created a foundation subsequent to year end to solicit additional donations, see Note I.

F. NET ASSETS WITH DONOR RESTRICTIONS AND NET ASSETS  
RELEASED FROM RESTRICTIONS

Net assets with donor restrictions at December 31, 2018 are temporary in nature for purposes to be fulfilled in the subsequent year. Net assets with donor restrictions totaled \$19,650 at December 31, 2018 and are for the donor designated purpose of being used for the CPR Program. There were no net assets with donor restrictions at December 31, 2017, a total of \$74,400 was received in 2018 with donor-imposed restrictions. In 2018, net assets of \$54,750 were released from donor restrictions by incurring expenses that satisfied the donor's restrictions.

G. CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash accounts at financial institutions whose accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to statutory limits. The Organization's cash balances generally exceed statutory limits.

The Organization invests in various investment securities that are exposed to risks such as interest rate, market and credit risks. Because of the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Organization's consolidated financial statements.

H. COMMITMENTS AND CONTINGENCIES

The Organization is subject to various claims and legal actions, which arise in the ordinary course of business. In the opinion of management, the ultimate resolution of such matters will not have a material adverse effect on the Organization's financial position or result of operations.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 18, 2019, the date the financial statements were available for issuance, and has determined that there are no subsequent events requiring disclosure, other than the creation of another entity, (as discussed in Note E), The Nashville Fraternal Order of Police Foundation, a public benefit foundation created in July 2019, which will require consolidation during the fiscal year 2019 audit of the Organization.



## **SUPPLEMENTARY INFORMATION**

FRATERNAL ORDER OF POLICE  
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CONSOLIDATING STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2018

	Fraternal Order of Police Andrew Jackson Lodge No. 5	The Andrew Jackson Police Youth Camp, Inc.	Friends of Police (FOP), Andrew Jackson Lodge, Political Action Committee	Consolidating Entries	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 501,672	\$ 809,281	\$ 90,210	\$ -	\$ 1,401,163
Investments	387,738	-	-	-	387,738
Prepaid expenses	7,811	-	-	-	7,811
Total current assets	897,221	809,281	90,210	-	1,796,712
Land	48,000	19,503	-	-	67,503
Building and improvements	595,376	442,524	-	-	1,037,900
Furniture and equipment	133,476	193,095	-	-	326,571
Property and equipment, at cost	776,852	655,122	-	-	1,431,974
Less: accumulated depreciation	(559,114)	(346,333)	-	-	(905,447)
Property and equipment, net	217,738	308,789	-	-	526,527
Total assets	<u>\$ 1,114,959</u>	<u>\$ 1,118,070</u>	<u>\$ 90,210</u>	<u>\$ -</u>	<u>\$ 2,323,239</u>
<b>LIABILITIES</b>					
Accounts payable and accrued expenses	\$ 22,450	\$ 1,093	\$ -	\$ -	\$ 23,543
Total liabilities	22,450	1,093	-	-	23,543
<b>NET ASSETS</b>					
Without donor restrictions	1,092,509	1,097,327	90,210	-	2,280,046
With donor restrictions	-	19,650	-	-	19,650
Total net assets	1,092,509	1,116,977	90,210	-	2,299,696
Total liabilities and net assets	<u>\$ 1,114,959</u>	<u>\$ 1,118,070</u>	<u>\$ 90,210</u>	<u>\$ -</u>	<u>\$ 2,323,239</u>

See independent auditor's report.

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CONSOLIDATING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Fraternal Order of Police Andrew Jackson Lodge No. 5	The Andrew Jackson Police Youth Camp, Inc.	Friends of Police (FOP), Andrew Jackson Lodge, Political Action Committee	Consolidating Entries	Total
<b>REVENUES AND SUPPORT:</b>					
Membership dues - active members	\$ 731,861	\$ -	\$ 43,250	\$ (43,250)	\$ 731,861
Membership dues - associate members	50,823	-	-	-	50,823
Contributions	485	683,943	492,767	(440,000)	737,195
Investment (loss) income	(11,144)	355	-	-	(10,789)
Rental and other income	16,500	19,172	-	-	35,672
<b>TOTAL REVENUES AND SUPPORT</b>	<b>788,525</b>	<b>703,470</b>	<b>536,017</b>	<b>(483,250)</b>	<b>1,544,762</b>
<b>EXPENSES:</b>					
Program services:					
Payroll	47,243	27,030	-	-	74,273
Depreciation	22,423	43,622	-	-	66,045
Utilities	16,571	22,916	-	-	39,487
Building maintenance and supplies	8,646	14,844	-	-	23,490
Food and kitchen supplies	6,430	12,026	-	-	18,456
Legal and professional	165,494	811	-	-	166,305
Telephone	1,428	245	-	-	1,673
Camper clothing	-	2,441	-	-	2,441
Equipment maintenance	280	2,930	-	-	3,210
Public relations and community involvement	511,451	71,489	-	(483,250)	99,690
Organizational events	52,672	-	-	-	52,672
Political activities	-	-	504,818	-	504,818
Other costs	40,248	23,719	-	-	63,967
Total program services	872,886	222,073	504,818	(483,250)	1,116,527
Supporting services:					
Management and general:					
Payroll	11,811	5,406	-	-	17,217
Depreciation	5,606	-	-	-	5,606
Utilities	4,143	-	-	-	4,143
Insurance	7,744	20,929	-	-	28,673
Building maintenance and supplies	2,162	-	-	-	2,162
Food and kitchen supplies	2,758	-	-	-	2,758
Legal and professional	34,542	7,455	908	-	42,905
Office expenses	7,068	8,940	-	-	16,008
Telephone	5,711	978	-	-	6,689
Equipment maintenance	2,089	-	-	-	2,089
Taxes and licenses	91,903	1,207	-	-	93,110
Other costs	913	-	-	-	913
Total management and general	176,450	44,915	908	-	222,273
Fundraising:					
Payroll	-	237,860	-	-	237,860
Public relations and community involvement	7,452	-	-	-	7,452
Total fundraising	7,452	237,860	-	-	245,312
Total supporting services	183,902	282,775	908	-	467,585
<b>TOTAL EXPENSES</b>	<b>1,056,788</b>	<b>504,848</b>	<b>505,726</b>	<b>(483,250)</b>	<b>1,584,112</b>
<b>CHANGE IN NET ASSETS</b>	<b>(268,263)</b>	<b>198,622</b>	<b>30,291</b>	<b>-</b>	<b>(39,350)</b>
NET ASSETS - BEGINNING OF YEAR	1,398,703	918,355	59,919	-	2,376,977
RESTATEMENT, See Note C	(37,931)	-	-	-	(37,931)
NET ASSETS - BEGINNING OF YEAR AS RESTATED	1,360,772	918,355	59,919	-	2,339,046
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 1,092,509</b>	<b>\$ 1,116,977</b>	<b>\$ 90,210</b>	<b>\$ -</b>	<b>\$ 2,299,696</b>

See independent auditor's report.