

2016-17 FINANCIAL AUDIT

TO BE COMPLETE BY

JOE OSTERFELD, CPA
CERTIFIED PUBLIC ACCOUNTANT
710 NORTH MAIN STREET – SUITE A
P.O. BOX 807
COLUMBIA, TN 38402-0807

Center of Hope Profit & Loss

Accrual Basis

July 2016 through June 2017

	Jul '16 - Jun 17
Ordinary Income/Expense	
Income	
701 · Government Grants	221,786.81
702 · The TJX Foundation, Inc.	15,000.00
703 · The Community Foundation	6,700.00
705 · Contributions	87,965.96
706 · Board Dues	0.00
707 · United Way	23,500.00
708 · Baptist Healing Trust	45,000.00
711 · City Government	5,000.00
712 · TCADSV	6,259.85
713 · IOLTA - TN Bar Foundation	3,000.00
720 · Fundraising	78,111.00
723 · Rental Income	5,602.41
725 · County Government	10,000.00
Total Income	507,926.03
Gross Profit	507,926.03
Expense	
721 · Fundraising Expense	18,611.77
900 · Salaries	229,351.80
902 · Payroll Tax	17,762.28
908 · Retirement	5,170.00
912 · Volunteer Hours	17,354.79
913 · In-Kind Contributions	54,525.10
915 · Bank Charges	137.35
919 · Advertising	38.87
926 · Dues & Subscriptions	650.00
930 · Telephone	5,713.79
932 · Utilities	20,302.30
940 · Insurance	15,600.68
950 · Professional Services	68,103.69
955 · Supplies	18,902.53
959 · Occupancy	42,000.00
962 · Travel	2,002.13
964 · Training / Seminars	13.90
966 · Direct Client Benefits	8,675.93
967 · Maintenance/Repair	13,884.05
968 · Outside Labor	150.00
991 · Miscellaneous	419.00
992 · Public Relations	166.19
993 · Taxes and License	1,154.40
994 · Background Checks	261.00
Total Expense	540,951.55
Net Ordinary Income	-33,025.52

Center of Hope
Profit & Loss

Accrual Basis

July 2016 through June 2017

	Jul '16 - Jun 17
Other Income/Expense	
Other Income	
717 · Interest Income	759.59
722 · Volunteer Hours	17,354.79
726 · In-Kind Contribution	54,525.10
728 · Gift Card Contributions	100.00
Total Other Income	72,739.48
Net Other Income	72,739.48
Net Income	39,713.96