

2020 Approved Budget (10.12.2019)	
Operation Budget	\$ 413,900.00
Staff Compensation Budget	\$ 257,000.00
Total 2020 Budget	\$ 670,900.00
Needed Monthly	\$ 55,908.33

INCOME	
Building Use Income	\$ 45,120.00
Cottage Usage Income	\$ 4,000.00
Total Designated Funds	\$ 150,000.00
Endowment Fund	\$ -
Exhibitor Income	\$ -
Field Event Income	\$ 1,000.00
General Ministry Donations	\$ 300,000.00
Charitable Gift Donations	\$ 26,000.00
Grants	\$ -
Participant Hotel Room	\$ 200.00
Registration Income	\$ 125,000.00
Sale of Merchandise (Less Cost)	\$ 19,580.00
TOTAL INCOME	\$ 670,900.00

EXPENSE	
Board Committee Meeting	\$ 8,000.00
Building Repair Maintenance	\$ 10,000.00
Total Computer Software	\$ 10,000.00
Cottage Reservation Refunds	\$ 400.00
Equipment Lease	\$ 10,000.00
Equipment Purchase	\$ 6,000.00
Equipment Repair & Maintenance	\$ 2,000.00
Gifts & Flowers	\$ 1,500.00
Total Interest	\$ 500.00
Internet / Web	\$ 3,500.00
Postage & Shipping	\$ 8,000.00
Printing	\$ 8,000.00
Professional Fees	\$ 8,000.00
Property Insurance	\$ 15,000.00
Staff Travel Expense	\$ 28,000.00
Office Supplies	\$ 4,000.00
Telephone	\$ 3,500.00
Total Utilities	\$ 24,000.00
Dues / Subscriptions	\$ 2,000.00
Bank Service Charges	\$ 500.00
Total Conference Facility	\$ 60,000.00
Contract Services	\$ 8,000.00
Copyright / Royalty Fee	\$ 700.00
Credit Card Processing Fees	\$ 7,000.00
Continuing Education	\$ 4,500.00
Group Health/Life Insurance	\$ 55,000.00
Hourly Wages	\$ 42,000.00
Payroll Tax	\$ 12,500.00
Pension Contribution	\$ 11,000.00
Salaries	\$ 147,000.00
Workmans Comp Insurance	
Total Employee Compensation	\$ 257,000.00
Event Program Expense	\$ 10,000.00
Total Group Meal Expense	\$ 25,000.00
Honorariums	\$ 45,000.00

Aldersgate Renewal Ministries
Budget Vs. Actual 2020

International Ministry Support	\$ 1,000.00
Miscellaneous	\$ 800.00
Non-Staff Travel	\$ 60,000.00
Other Expense	\$ 500.00
Participant Room Expense	\$ 1,000.00
Payroll Service	\$ 2,000.00
Prayer Ministry	\$ -
Promotion & Publicity	\$ 2,000.00
Property Tax (Cottage)	\$ -
Publishing & Production	\$ 3,000.00
Total Registration Expense	\$ 5,000.00
Line of Credit Payment	\$ -
Parking Lot Repairs	\$ -
Next Generation	\$ 5,000.00
Cottage Ministry	\$ 2,000.00
Aldersgate Regional Expense	\$ 5,000.00
TOTAL EXPENSE	\$ 652,900.00
TOTAL ASSET EXPENSE	\$ 16,000.00
Aldersgate Conference Pre-Paid Expense 2021	\$ 2,000.00
TOTAL	\$ 670,900.00
DIFFERENCE INCOME Vs. EXPENSE	\$ -