

Center of Hope

Profit & Loss Budget Overview

Accrual Basis

July 2022 through June 2023

	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
701 · Government Grants	851,084.00
703 · The Community Foundation	4,000.00
705 · Contributions	111,400.00
708 · Baptist Healing Trust	38,000.00
711 · City Government	5,000.00
712 · TCADSV	8,000.00
713 · IOLTA - TN Bar Foundation	20,290.00
716 · EFS National Award	6,554.00
720 · Fundraising	70,000.00
723 · Rental Income	5,000.00
725 · County Government	15,000.00
Total Income	1,134,328.00
Gross Profit	1,134,328.00
Expense	
721 · Fundraising Expense	30,000.00
900 · Salaries	593,110.00
901 · Salary Garnishment	0.00
902 · Payroll Tax	45,203.00
908 · Retirement	9,180.00
911 · Employee Health Reimb Account	42,713.00
915 · Bank Charges	400.00
919 · Advertising	100.00
926 · Dues & Subscriptions	2,200.00
930 · Telephone	15,711.00
932 · Utilities	38,200.00
940 · Insurance	29,000.00
950 · Professional Services	88,853.00
955 · Supplies	58,601.00
959 · Occupancy	89,400.00
962 · Travel	15,250.00
966 · Direct Client Benefits	54,943.00
967 · Maintenance/Repair	10,185.00
980 · Awareness / Advocacy	500.00
991 · Miscellaneous	50.00
992 · Public Relations	100.00
993 · Taxes and License	50.00
994 · Background Checks	640.00
Total Expense	1,124,389.00
Net Ordinary Income	9,939.00
Net Income	9,939.00