

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2005

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning , 2005, and ending

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use
IRS label
or print
or type.
See
specific
instructions.THE ARTS CENTER OF CANNON COUNTY, INC.
P.O. BOX 111
WOODBURY, TN 37190

D Employer Identification Number

58-1882966

E Telephone number

615-563-2787

F Accounting method:

☐ Cash ☒ Accrual☐ Other (specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt
charitable trusts must attach a completed Schedule A
(Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H (a) Is this a group return for affiliates? . . . ☐ Yes ☒ No

H (b) If "Yes," enter number of affiliates ▶

H (c) Are all affiliates included? . . . ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H (d) Is this a separate return filed by an
organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number. . . ▶

M Check ☒ if the organization is not required
to attach Schedule B (Form 990, 990-EZ, or 990-PF).

G Web site: ▶ N/A

J Organization type
(check only one)☒ 501(c) 3 (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than
\$25,000. The organization need not file a return with the IRS; but if the organization
chooses to file a return, be sure to file a complete return. Some states require a
complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12. . . ▶ 371,143.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

REVENUE

1 Contributions, gifts, grants, and similar amounts received:

a Direct public support. 1a 72,888.

b Indirect public support. 1b

c Government contributions (grants). 1c 87,068.

d Total (add lines 1a through 1c) (cash \$ 159,956. noncash \$) 1d 159,956.

2 Program service revenue including government fees and contracts (from Part VII, line 93). 2 211,080.

3 Membership dues and assessments. 3

4 Interest on savings and temporary cash investments. 4

5 Dividends and interest from securities. 5

6a Gross rents. 6a

b Less: rental expenses. 6b

c Net rental income or (loss) (subtract line 6b from line 6a). 6c

7 Other investment income (describe SEE STATEMENT 1) 7 107.

8a Gross amount from sales of assets other than inventory. (A) Securities (B) Other

b Less: cost or other basis and sales expenses. 8a

c Gain or (loss) (attach schedule). 8b

d Net gain or (loss) (combine line 8c, columns (A) and (B)). 8c

9 Special events and activities (attach schedule). If any amount is from gaming, check here . . . ☐ 8d

a Gross revenue (not including \$ of contributions reported on line 1a). 9a

b Less: direct expenses other than fundraising expenses. 9b

c Net income or (loss) from special events (subtract line 9b from line 9a). 9c

10a Gross sales of inventory, less returns and allowances. 10a

b Less: cost of goods sold. 10b

c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a). 10c

11 Other revenue (from Part VII, line 103). 11

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11). 12 371,143.

EXPENSES

13 Program services (from line 44, column (B)). 13 353,626.

14 Management and general (from line 44, column (C)). 14 32,517.

15 Fundraising (from line 44, column (D)). 15

16 Payments to affiliates (attach schedule). 16

17 Total expenses (add lines 16 and 44, column (A)). 17 386,143.

ASSETS

18 Excess or (deficit) for the year (subtract line 17 from line 12). 18 -15,000.

19 Net assets or fund balances at beginning of year (from line 73, column (A)). 19 526,024.

20 Other changes in net assets or fund balances (attach explanation). 20

21 Net assets or fund balances at end of year (combine lines 18, 19, and 20). 21 511,024.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here... <input type="checkbox"/>				
23	Specific assistance to individuals (att sch)				
24	Benefits paid to or for members (att sch)				
25	Compensation of officers, directors, etc	47,348.	42,613.	4,735.	0.
26	Other salaries and wages	110,808.	99,727.	11,081.	
27	Pension plan contributions				
28	Other employee benefits	2,706.	2,435.	271.	
29	Payroll taxes	12,099.	10,889.	1,210.	
30	Professional fundraising fees				
31	Accounting fees	4,525.		4,525.	
32	Legal fees				
33	Supplies	4,608.	4,147.	461.	
34	Telephone				
35	Postage and shipping	7,751.	6,976.	775.	
36	Occupancy				
37	Equipment rental and maintenance	5,428.	4,885.	543.	
38	Printing and publications	18,135.	16,322.	1,813.	
39	Travel	1,530.	1,377.	153.	
40	Conferences, conventions, and meetings				
41	Interest	1,090.	981.	109.	
42	Depreciation, depletion, etc (attach schedule)	27,276.	24,548.	2,728.	
43	Other expenses not covered above (itemize):				
a	SEE STATEMENT 2	142,839.	138,726.	4,113.	
b					
c					
d					
e					
f					
g					
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	386,143.	353,626.	32,517.	0.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

BAA

Form 990 (2005)

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 3

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)

a FURTHERANCE OF THE ARTS IN CANNON AND SURROUNDING COUNTIES

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ► ☐

353,626.

b _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ► ☐

c _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ► ☐

d _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ► ☐

e Other program services.....
(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) .. ►

353,626.

BAA

Form 990 (2005)

Part IV Balance Sheets (See Instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing.....	111,253.	45	41,184.
	46 Savings and temporary cash investments.....	4,107.	46	
	47a Accounts receivable.....	22,900.		
	b Less: allowance for doubtful accounts.....		47c	22,900.
	48a Pledges receivable.....		48c	
	b Less: allowance for doubtful accounts.....		48c	
	49 Grants receivable.....		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule).....		50	
	51a Other notes & loans receivable (attach sch).....		51c	
	b Less: allowance for doubtful accounts.....		51c	
	52 Inventories for sale or use.....		52	
	53 Prepaid expenses and deferred charges.....		53	
	54 Investments — securities (attach schedule).....	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55a Investments — land, buildings, & equipment: basis.....			
	b Less: accumulated depreciation (attach schedule).....		55c	
56 Investments — other (attach schedule).....		56		
57a Land, buildings, and equipment: basis.....	804,860.			
b Less: accumulated depreciation (attach schedule).....	248,555.	57c	556,305.	
58 Other assets (describe ▶.....)		58		
59 Total assets (must equal line 74). Add lines 45 through 58.....	554,672.	59	620,389.	
LIABILITIES	60 Accounts payable and accrued expenses.....	4,818.	60	86,571.
	61 Grants payable.....		61	
	62 Deferred revenue.....		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule).....		63	
	64a Tax-exempt bond liabilities (attach schedule).....		64a	
	b Mortgages and other notes payable (attach schedule).....	22,615.	64b	21,620.
	65 Other liabilities (describe ▶ <u>SEE STATEMENT 5</u>)	1,215.	65	1,174.
66 Total liabilities. Add lines 60 through 65.....	28,648.	66	109,365.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted.....	526,024.	67	511,024.
	68 Temporarily restricted.....		68	
	69 Permanently restricted.....		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds.....		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund.....		71	
	72 Retained earnings, endowment, accumulated income, or other funds.....		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21).....	526,024.	73	511,024.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73.....	554,672.	74	620,389.	

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Form 990 (2005)

Part V-A	Current Officers, Directors, Trustees, and Key Employees (continued)
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75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business as board meetings. ▶ <u>1</u>		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s).....	75 b	X
c Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control?.....	75 c	X
Note. Related organizations include section 509(a)(3) supporting organizations.		
If 'Yes,' attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization		
d Does the organization have a written conflict of interest policy?.....	75 d	X

Part V-B	Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other
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Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI **Other Information** (See the instructions.)

76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity.....	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS?..... If 'Yes,' attach a conformed copy of the changes.	77		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? ..	78a		X
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement.	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?.....	80a		X
b	If 'Yes,' enter the name of the organization ▶ <u>N/A</u> _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.).....	81a		0.
b	Did the organization file Form 1120-POL for this year?.....	81b		X

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Form 990 (2005)

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?.....		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.).....		
82 b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?.....	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?.....	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?.....		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?.....	N/A	
85 a	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?.....	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?.....	N/A	
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members.....		
85 c	N/A		
d	Section 162(e) lobbying and political expenditures.....		
85 d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices.....		
85 e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e).....		
85 f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?.....	N/A	
85 g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?.....	N/A	
85 h			
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12.....		
86 a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities.....		
86 b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders.....		
87 a	N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.).....		
87 b	N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX.....		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0 .		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.....		X
89 b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.....		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization.....		0.
90 a	List the states with which a copy of this return is filed ▶ <u>NONE</u>		
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.).....		0
90 b			
91 a	The books are in care of ▶ <u>DONALD FANN, EXEC DIRECTOR</u> Telephone number ▶ <u>615-563-2787</u> Located at ▶ <u>BOX 111, WOODBURY, TN,</u> ZIP + 4 ▶ <u>37190</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?..... If 'Yes,' enter the name of the foreign country... ▶		X
91 b			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Statements		
c	At any time during the calendar year, did the organization maintain an office outside of the United States?..... If 'Yes,' enter the name of the foreign country... ▶		X
91 c			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 — Check here..... N/A... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year..... ▶ <u>92</u> N/A		

BAA

Form 990 (2005)

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a SEE STATEMENT 6					211,080.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop.					
99 Other investment income					107.
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))					211,187.
105 Total (add line 104, columns (B), (D), and (E))					211,187.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
N/A	

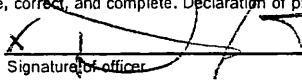
Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer 	Date
	DONALD FANN, EXECUTIVE DIRECTOR Type or print name and title.	
Paid Preparer's Use Only	Preparer's signature DAVID B. HALL, CPA	Date 2/24/06
	Firm's name (or yours if self-employed), address, and ZIP + 4 HALL, DAVIDSON & ASSOC., CPA'S P.O. BOX 1234 MURFREESBORO, TN 37133-1234	Check if self-employed <input type="checkbox"/> <input checked="" type="checkbox"/> N/A Preparer's SSN or PTIN (See General Instruction W) EIN <input checked="" type="checkbox"/> N/A Phone no. <input checked="" type="checkbox"/> (615) 893-9334

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Organization Exempt Under
Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ.

OMB No. 1545-0047

2005

Name of the organization

THE ARTS CENTER OF CANNON COUNTY, INC.

Employer identification number

58-1882966

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
N/A	0	0.	0.	0.
Total number of other employees paid over \$50,000		0		

Part II A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over \$50,000 for professional services		0

Part II B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services		0

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

Part III Statements About Activities (See instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities. . . . ▶ \$ N/A
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)

- a Sale, exchange, or leasing of property?

2a X

- b Lending of money or other extension of credit?

2b X

- c Furnishing of goods, services, or facilities?

2c X

- d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

- e Transfer of any part of its income or assets?

2e X

- 3a Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments.)

3a X

- b Do you have a section 403(b) annuity plan for your employees?

3b X

- c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?

3c X

- 4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?

4a X

- b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?

4b X

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☒ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)...	97,219.	123,735.	135,996.	126,352.	483,302.
16 Membership fees received					0.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	97,258.	115,546.	214,062.	210,378.	637,244.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	368.	435.	2,659.	2,972.	6,434.
19 Net income from unrelated business activities not included in line 18					0.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0.
23 Total of lines 15 through 22	194,845.	239,716.	352,717.	339,702.	1,126,980.
24 Line 23 minus line 17	97,587.	124,170.	138,655.	129,324.	489,736.
25 Enter 1% of line 23	1,948.	2,397.	3,527.	3,397.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	N/A...				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year: (2004) _____ 0. (2003) _____ 0. (2002) _____ 0. (2001) _____ 0.					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) _____ 0. (2003) _____ 0. (2002) _____ 0. (2001) _____ 0.					
c Add: Amounts from column (e) for lines: 15 _____ 483,302. 16 _____ 17 _____ 637,244. 20 _____ 21 _____					27c 1,120,546.
d Add: Line 27a total _____ 0. and line 27b total _____ 0.					27d 0.
e Public support (line 27c total minus line 27d total)					27e 1,120,546.
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ...	27f 1,126,980.				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 99.43 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 0.57 %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	
If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.)			

34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered 'Yes' to either 34a or b, please explain using an attached statement.			

35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ a if the organization belongs to an affiliated group. Check ☐ b if you checked 'a' and 'limited control' provisions apply.**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table —		
	If the amount on line 40 is —		
	The lobbying nontaxable amount is —		
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
41		41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50.)

		Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total	
45	Lobbying nontaxable amount					
46	Lobbying ceiling amount (150% of line 45(e))					
47	Total lobbying expenditures					
48	Grassroots non-taxable amount					
49	Grassroots ceiling amount (150% of line 48(e))					
50	Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h.)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

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THE ARTS CENTER

THE ARTS CENTER OF CANNON COUNTY, INC

58-1882966

2/24/06

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STATEMENT 1
FORM 990, PART I, LINE 7
OTHER INVESTMENT INCOME

INTEREST-CHECKING & CD'S.....	\$	107.
TOTAL	\$	107.

STATEMENT 2
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
EVENT EXPENSES	58,272.	58,272.		
GIFT SHOP MDSE & COMM	12,722.	12,722.		
GIFT SHOP & GALLERY EXP	3,146.	3,146.		
CONCESSION EXPENSES	1,385.	1,385.		
CLASSES	14,406.	14,406.		
ADVERTISING	320.	288.	32.	
BANK CARD FEES & S/C	3,404.	3,064.	340.	
MISCELLANEOUS	3,575.	3,218.	357.	
SALES TAX (GIFT SHOP)	1,452.	1,452.		
SECURITY	324.	292.	32.	
SHOP SUPPLIES	1,611.	1,611.		
MUSEUM EXPENSE	306.	306.		
MAINTENANCE & REPAIRS	4,470.	4,023.	447.	
UTILITIES & PHONE	21,715.	19,544.	2,171.	
ARCHIVE	851.	766.	85.	
INSURANCE - GENERAL	6,488.	5,839.	649.	
CONTRACT EXPENSES	465.	465.		
PUBLISHING	7,927.	7,927.		
TOTAL	\$ 142,839.	\$ 138,726.	\$ 4,113.	\$ 0.

STATEMENT 3
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE ARTS CENTER HOLDS VARIOUS SHOWS, EVENTS, PLAYS, ARTISTIC ACTIVITIES, ETC., WITH GRANTS, DONATIONS, MEMBERSHIPS, AND ADMISSIONS INCOME BEING USED TO PAY RELATED EXPENSES, THUS PROVIDING QUALITY ARTS EXPERIENCES AND THE OPPORTUNITY TO PARTICIPATE IN THE ARTS FOR RESIDENTS OF CANNON AND SURROUNDING COUNTIES, COMPRISING A MOSTLY RURAL PART OF MIDDLE TENNESSEE.

STATEMENT 4
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES	\$ 191,686.	\$ 98,216.	\$ 93,470.
BUILDINGS	454,530.	126,051.	328,479.
IMPROVEMENTS	108,271.	24,288.	83,983.

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CLIENT ART CENTER

THE ARTS CENTER OF CANNON COUNTY, INC

58-1882966

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STATEMENT 4 (CONTINUED)
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
LAND	\$ 50,373.		\$ 50,373.
TOTAL	\$ 804,860.	\$ 248,555.	\$ 556,305.

STATEMENT 5
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

SALES TAX PAYABLE.....	\$ 769.
ACCRUED INTEREST PAYABLE.....	405.
TOTAL	\$ 1,174.

STATEMENT 6
FORM 990, PART VII, LINE 93
PROGRAM SERVICE REVENUE

PROGRAM SERVICE REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
EVENTS					\$ 131,697.
FUND RAISERS					
GIFT SHOP & GALLERY SALES					18,360.
OTHER SALES					
CONCESSIONS					2,442.
CLASSES					16,325.
RENTALS					
MISCELLANEOUS					4,756.
MURFREESBORO CITY SCHOOLS					37,500.
TOTAL		\$ 0.		\$ 0.	\$ 211,080.

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THE ARTS CENTER OF CANNON COUNTY, INC.

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
FORM 1120																	
BUILDINGS																	
1	BUILDING	7/01/91		256,020							256,020	86,411	S/L	40		6,401	
2	BUILDING ADDITION	7/01/96		81,604							81,604	17,340	S/L	40		2,040	
3	BUILDING ADDITION	7/01/97		35,231							35,231	6,607	S/L	40		881	
4	BUILDING ADDITION	7/01/98		10,384							10,384	1,690	S/L	40		260	
37	BUILDING ADDITION	7/01/99		14,039							14,039	1,755	S/L	40		351	
38	BUILDING ADDITION	1/01/00		10,181							10,181	1,275	S/L	40		255	
74	BUILDING IMPROVEMENTS	7/01/05		47,072							47,072		S/L	HY	25 .02000	785	
TOTAL BUILDINGS				454,531		0	0	0	0	0	454,531	115,078					10,973
IMPROVEMENTS																	
5	PAVING	7/01/93		26,917							26,917	20,633	S/L	15		1,794	
39	SIDEWALK	4/17/00		1,386							1,386	414	S/L	HY	15 .06670	92	
40	LANDSCAPING	5/23/00		1,000							1,000	301	S/L	HY	15 .06670	67	
75	WATER & SEWER LINES	7/01/05		78,967							78,967		S/L	MM	39 .01177	987	
TOTAL IMPROVEMENTS				108,270		0	0	0	0	0	108,270	21,348					2,940
MACHINERY AND EQUIPMENT																	
6	COMPUTER	7/01/91		2,456							2,456	2,456	S/L	5		0	
7	STAGE LIGHTING	7/01/91		8,916							8,916	6,020	S/L	20		446	
8	CHAIRS - STAGE	7/01/91		12,825							12,825	8,655	S/L	20		641	
9	EQUIPMENT	7/01/97		2,247							2,247	2,247	S/L	10		0	
10	EQUIPMENT	7/01/92		263							263	263	S/L	10		0	

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THE ARTS CENTER OF CANNON COUNTY, INC.

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11	KILN	7/01/93		1,242							1,242	1,242	S/L	10		0
12	BASKETS	7/01/93		625							625	625	S/L	10		0
13	EQUIPMENT	7/01/94		557							557	557	S/L	10		0
14	SIGN	7/01/95		39,448							39,448	14,991	S/L	25		1,578
15	SOUND SYSTEM	7/01/95		10,580							10,580	10,051	S/L	10		529
16	PHONE SYSTEM	7/01/95		2,568							2,568	2,441	S/L	10		127
17	CAMERA	7/01/96		451							451	381	S/L	10		45
18	EQUIPMENT	7/01/96		277							277	239	S/L	10		28
19	COMPUTER	7/01/97		2,590							2,590	2,590	S/L	5		0
20	EQUIPMENT	7/01/97		524							524	390	S/L	10		52
21	TAPESTRY	7/01/97		3,500							3,500	1,313	S/L	20		175
22	SHELVING	7/01/98		180							180	117	S/L HY	10	.10000	18
23	SCULPTURES	7/01/98		500							500	325	S/L HY	10	.10000	50
24	FOUNTAIN	7/01/98		375							375	247	S/L HY	10	.10000	38
25	LIGHTING	7/01/98		466							466	305	S/L HY	10	.10000	47
26	COPIER	7/01/98		590							590	590	S/L HY	5		0
27	LIGHTING	7/01/98		383							383	247	S/L HY	10	.10000	38
28	COMPUTER UPGRADES	7/01/98		994							994	994	S/L HY	5		0
29	20 TABLES	7/01/98		800							800	520	S/L HY	10	.10000	80
30	MISC KITCHEN EQUIPMENT	7/01/99		2,834							2,834	1,557	S/L HY	10	.10000	283
31	STOVE	7/01/99		1,000							1,000	550	S/L HY	10	.10000	100
32	ICE MACHINE	7/01/99		900							900	495	S/L HY	10	.10000	90
33	DIMMER	7/01/99		800							800	440	S/L HY	10	.10000	80
34	DISH WASHER	7/01/99		2,500							2,500	1,375	S/L HY	10	.10000	250
35	SHOP VACUUM	7/01/99		191							191	105	S/L HY	10	.10000	19
36	LASER PRINTER	7/01/99		260							260	260	S/L HY	5		0
41	RANGE HOOD	7/01/00		4,367							4,367	1,966	S/L HY	10	.10000	437

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42	PIANO DOLLY	7/01/00		450							450	203	S/L HY	10	.10000	45
43	FOLDER	7/01/00		1,132							1,132	509	S/L HY	10	.10000	113
44	COMPUTER	7/01/00		719							719	648	S/L HY	5	.10000	71
45	COMPUTER	7/01/00		1,249							1,249	1,125	S/L HY	5	.10000	124
46	TABLES	7/01/00		700							700	315	S/L HY	10	.10000	70
47	GENIE LIFT	7/01/00		2,000							2,000	900	S/L HY	10	.10000	200
48	PAINT MIXER	7/01/00		700							700	315	S/L HY	10	.10000	70
49	FREEZER	7/01/00		225							225	103	S/L HY	10	.10000	23
50	OFFICE EQUIPMENT	7/01/00		600							600	270	S/L HY	10	.10000	60
51	STATUE	7/01/00		500							500	225	S/L HY	10	.10000	50
52	PRINTER	1/01/01		380							380	266	S/L HY	5	.20000	76
53	PIANO	1/31/01		8,000							8,000	2,800	S/L HY	10	.10000	800
54	FAX	4/30/01		350							350	245	S/L HY	5	.20000	70
55	LIGHT BOOTH	5/31/01		420							420	147	S/L HY	10	.10000	42
56	PIANO BOX	8/31/01		251							251	88	S/L HY	10	.10000	25
57	COMPUTER & MISC EQUIP.	7/31/01		1,090							1,090	763	S/L HY	5	.20000	218
58	20-TON AIR CONDITIONER	10/31/01		15,200							15,200	5,320	S/L HY	10	.10000	1,520
59	COMPUTER UPGRADES	7/01/02		922							922	460	S/L HY	5	.20000	184
60	TELEPHONE SYSTEM	7/01/02		5,075							5,075	1,270	S/L HY	10	.10000	508
61	DIGITAL CAMERA	7/01/02		330							330	165	S/L HY	5	.20000	66
62	SOUND SYSTEM	7/01/02		4,179							4,179	1,045	S/L HY	10	.10000	418
63	GALLERY TILE & CARPET	7/01/02		813							813	204	S/L HY	10	.10000	81
64	SIGN	7/01/02		1,200							1,200	300	S/L HY	10	.10000	120
65	FOLDING CHAIRS	7/01/02		1,530							1,530	383	S/L HY	10	.10000	153
66	6 TABLES	7/01/02		811							811	203	S/L HY	10	.10000	81
67	LIGHT BOARD, MONITOR, ETC	7/01/03		4,809							4,809	721	S/L HY	10	.10000	481
68	COMPUTER	7/01/03		848							848	255	S/L HY	5	.20000	170

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69	COMPUTER	7/01/03		849							849	255	S/L HY	5	.20000	170
70	SOUND EQUIPMENT	7/01/03		1,574							1,574	236	S/L HY	10	.10000	157
71	SOUND EQUIPMENT	7/01/04		5,898							5,898	295	S/L HY	10	.10000	590
72	COMPUTER EQUIPMENT	7/01/04		584							584	58	S/L HY	5	.20000	117
73	LIGHTING EQUIPMENT	7/01/04		545							545	27	S/L HY	10	.10000	55
76	EQUIPMENT	7/01/04		1,814							1,814	180	S/L HY	10	.10000	181
77	COPIER	7/01/05		521							521		S/L HY	5	.10000	52
78	5 COMPUTERS	7/01/05		1,821							1,821		S/L HY	5	.10000	182
79	HAND RAILS	7/01/05		3,868							3,868		S/L HY	10	.05000	193
80	CHAIR BOTTOMS	7/01/05		5,575							5,575		S/L HY	10	.05000	279
81	ELECTRICAL EQUIPMENT	7/01/05		7,945							7,945		S/L HY	10	.05000	397
TOTAL MACHINERY AND EQUIPME				191,686		0	0	0	0	0	191,686	84,853				13,363
TOTAL DEPRECIATION				754,487		0	0	0	0	0	754,487	221,279				27,276
GRAND TOTAL DEPRECIATION				754,487		0	0	0	0	0	754,487	221,279				27,276