

W.O. Smith Music School
Operational Budget
7/1/2011-6/30/2012

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	150,000	150,000
Student Fees	5,500	0	0	5,500
Grants	0	0	123,000	123,000
Fundraising Events	0	75,000	0	75,000
W.O. Smith Society	0	70,000	0	70,000
Program Fees (Symphony)	12,000	0	0	12,000
Facility Rentals	0	0	52,000	52,000
Total	\$17,500	\$145,000	\$325,000	\$487,500

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries				
Full Time Staff Salaries	82,555	40,000	66,045	188,600
Part Time Staff Salaries	29,040	0	0	29,040
Bonuses	0	0	0	0
Payroll Taxes	8,435	3,060	5,155	16,650
Insurance-Medical	3,500	0	7,500	11,000
Insurance (liab., prop etc.)	16,000	0	2,500	18,500
Employee Pensions	4,150	2,000	3,280	9,430
Bad Debt	0	0	0	0
Background Screening Services	8,000	0	0	8,000
Building Supplies	3,500	400	400	4,300
Chorus Programs	2,250	0	0	2,250
Cultural Events	200	0	0	200
Custodial Maintenance	12,000	0	6,000	18,000
Dues & Subscriptions	500	0	1,100	1,600
Endowment Expense	0	250	0	250
Entertainment/Meals	500	500	800	1,800
Event Management/Janitorial	0	0	10,300	10,300
Freight & Cartage	500	0	0	500
Fundraising Expenses	0	7,000	0	7,000
Gifts & Flowers	400	0	100	500
Local Van Transport	4,200	0	0	4,200
Merchant Account Services	0	700	0	700
Musical Supplies	10,000	0	0	10,000
Office Equipment	2,400	0	1,500	3,900
Office Supplies	2,000	500	1,000	3,500
Postage	1,500	1,200	1,000	3,700
Printing	400	2,500	500	3,400
Professional Development	0	100	100	200
Professional Fees	4,000	0	11,000	15,000
Promotion & Publicity	300	400	0	700
Repairs & Maintenance (grounds)	4,900	600	1,530	7,030
Repairs & Maintenance (building)	7,000	500	1,000	8,500
Repairs - Instruments	2,750	0	0	2,750
Scholarships	5,000	0	0	5,000
Student Awards	1,000	0	0	1,000
Security System Charges	2,100	0	1,100	3,200
Summer Music Camp	34,000	0	0	34,000
Telephone/voip	7,000	0	2,800	9,800
Utilities	37,000	0	3,000	40,000
Waste Disposal	450	1,250	100	1,800
Web Site	700	500	0	1,200
Totals	\$298,230	\$61,460	\$127,810	\$487,500

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