

**TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
Charles Schwab Institutional Account		
Cash	\$ 47,024.14	\$ 63,810.87
Fixed income	59,181.76	61,285.79
Equities	81,328.56	65,780.40
Other	31,652.75	12,083.50
	<u>219,187.21</u>	<u>202,960.56</u>
 Regions Credit Card Account	 <u>45,106.67</u>	 <u>26,613.39</u>
	<u>\$ 264,293.88</u>	<u>\$ 229,573.95</u>
Liabilities - Account payable	\$ -	\$ -
 Net Assets - beginning of year	 229,573.95	 252,724.96
Current year - change in net assets	<u>34,719.93</u>	<u>(23,151.01)</u>
 Total Net Assets	 <u>264,293.88</u>	 <u>229,573.95</u>
 Total Liabilities and Net Assets	 <u>\$ 264,293.88</u>	 <u>\$ 229,573.95</u>

**TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.**  
**STATEMENTS OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
REVENUES:		
Donations	\$ 1,041.38	\$ 93.47
Investment income	6,111.61	6,667.31
<b>Annual Award Dinner</b>		
Ticket sales	-	28,292.00
Expenses	<u>-</u>	<u>(13,573.27)</u>
Net Annual Award Dinner proceeds	<u>-</u>	<u>14,718.73</u>
<b>Pass-through Grant</b>		
Grant - Nissan Foundation	<u>15,000.00</u>	<u>-</u>
<b>Wine tasting event</b>		
Total Wine-tasting event revenues	24,386.53	29,275.50
Expenses	<u>(8,247.86)</u>	<u>(9,025.82)</u>
Net Wine-tasting event proceeds	<u>16,138.67</u>	<u>20,249.68</u>
<b>TOTAL REVENUES</b>	<u>38,291.66</u>	<u>41,729.19</u>
EXPENSES:		
Fees	(1,043.43)	(857.46)
Miscellaneous	(94.00)	-
Pass-through grant - Nissan Foundation	(15,000.00)	-
Grants to TFLI	<u>(10,366.60)</u>	<u>(3,025.08)</u>
<b>TOTAL EXPENSES</b>	<u>(26,504.03)</u>	<u>(3,882.54)</u>
<b>OTHER INCOME (EXPENSE)</b>		
Change in market value of investments	<u>22,932.30</u>	<u>(60,997.66)</u>
<b>TOTAL OTHER INCOME (EXPENSES)</b>	<u>(3,571.73)</u>	<u>(60,997.66)</u>
<b>Change in net assets</b>	<u>\$ 34,719.93</u>	<u>\$ (23,151.01)</u>