

| Board Approved BUDGET - FY21/22 | |
|--|-----------------------|
| <i>This budget plans for 25 Residents to complete the school year.</i> | |
| Income | |
| 2000 · Unrestricted Contributions | \$359,824.00 |
| 2100 · Restricted Contributions | \$130,176.00 |
| 2200 · Program Revenue | \$181,500.00 |
| 2210 · Tuition Reimbursement Revenue | \$52,800.00 |
| 2800 · Interest Income | \$500.00 |
| Additional Philanthropy Needed | \$278,869.80 |
| Total Income | \$1,003,669.80 |
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| Expenses | |
| Personnel Expense | |
| 5000 - Salaries | \$577,304.00 |
| 5050 - Benefits | \$85,022.56 |
| 5075 - Taxes | \$32,838.24 |
| 5100 - Professional Development | \$8,500.00 |
| Total Personnel | \$703,664.80 |
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| Program Expenses | |
| 6000 - Consultants & Contractors | \$51,600.00 |
| 6100 - Hardship Fund Expense | \$10,000.00 |
| 6150 - Black Educator Emergency Fund | \$25,500.00 |
| 6175 - Other Emergency Funds | \$7,000.00 |
| 6200 - Assessments | \$26,970.00 |
| 6300 - Mentor Teachers | \$34,000.00 |
| 6350 - Other Cohort Expenses | \$9,500.00 |
| Total Program Expenses | \$164,570.00 |
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| Operating Expenses | |
| 7000 - Accounting and Audit | \$29,500.00 |
| 7050 - Other Professional Fees | \$18,000.00 |
| 7075 - Recruitment | \$12,000.00 |
| 7100 - Technology | \$6,495.00 |
| 7125 - Supplies, Printing, and Office Expense | \$5,000.00 |
| 7150 - Other Miscellaneous | \$5,000.00 |
| 7200 - Insurance | \$15,400.00 |
| 8000 - Rent | \$38,640.00 |
| 8100 - Utilities | \$5,400.00 |
| Total Operating Expenses | \$135,435.00 |
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| Total Expenses | \$1,003,669.80 |
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| Net Income | \$0.00 |