

Fisk University
Proposed Budget
SCENARIO 1 AND SCENARIO 2

	Fiscal Year Ending 6/30/2020 Audited	Scenario 1 Fiscal Year Ending 6/30/21 Budget	Scenario 2 Fiscal Year Ending 6/30/21 Budget
<i>Enrollment Returning Traditional FTE:</i>	509	573	614
<i>Enrollment New Traditional FTE:</i>	339	277	287
<i>Total</i>	848	850	901
<i>Housing Occupancy</i>	704	485	543
<i>Dining Seats</i>	700	485	543
OPERATING REVENUES			
<u>Tuition and Fees:</u>			
Tuition & Fees	20,103	18,965	20,184
Less: University Discount /Aid	(12,116)	(11,569)	(11,569)
<i>Net Tuition & Fees</i>	7,987	7,396	8,615
Governmental grants and Contracts - Jay	10,012	9,050	9,050
Private gifts and grants	6,000	5,240	5,240
Investment Income Net	8		7
Endowment Spending Payout	1,033	800	800
Sales and services of auxiliary enterprises - Other	7,571	2,748	3,049
Other sources	514	1,440	1,440
Reclassifications	0	-	0
Net assets released from restrictions	1,853	2,624	2,333
<i>Total revenue and other support</i>	34,978	29,298	30,534
OPERATING EXPENSES			
Program:			
Instruction and Academic Support	10,454	10,631	10,631
Student Services	2,981	2,400	2,400
Auxiliary Services	2,575	2,582	2,582
<i>Total Program</i>	16,010	15,613	15,613
Support:			
Institutional Support	12,040	11,109	11,109
Fundraising	1,154	1,097	1,097
<i>Total Support</i>	13,194	12,206	12,206
<i>**Total Expense</i>	29,204	27,819	27,819
Net (decrease) increase in net assets from operating activities	5,774	1,479	2,715

**Travel was reduced by 90%; plus overall expenses reduced by an additional 10%.

PPP we will receive a minimum of 1,250,000.00 in a form of a grant.

Updated 09/22/2020 HE