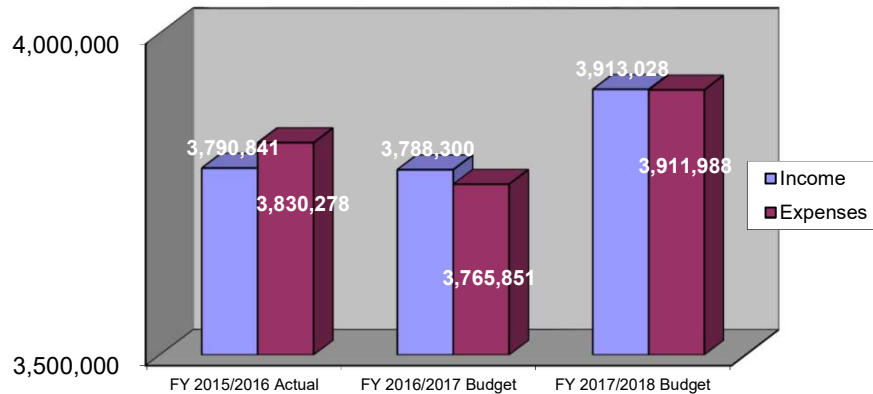




Proposed Budget Fiscal Year 2017/2018



Income

	Category	Description	FY 2015/2016 Actual	FY 2016/2017 Budget	FY 2017/2018 Budget
(A)	Tuition	Tuition Income	2,684,114	2,340,800	2,449,920
(B)	Contribution Income	Contribution Income	957,646	940,000	965,000
(C)	Contribution Income	New Initiatives		360,000	390,000
(D)	Other Income	Rental Income	11,100	15,000	15,000
	Other Income	Misc Income	239	100	1,000
	Other Income	Interest Income	3,195	3,000	2,000
	Other Income	Additional Revenue	127,455	119,400	80,108
	Other Income	Other Income	7,091	10,000	10,000
	Total Income		3,790,841	3,788,300	3,913,028

Expense

	Category	Description	FY 2015/2016 Actual	FY 2016/2017 Budget	FY 2017/2018 Budget
(E)	Classroom	Classroom Expenses	(58,412)	(55,000)	(59,210)
(F)	Classroom	Lunch Program			(60,000)
(G)	Administrative	Administrative Cost	(80,722)	(90,000)	(83,980)
(H)	Administrative	ACORN After School Program			(8,088)
(I)	Scholarships	Total Scholarship Program	(1,458,469)	(1,225,003)	(1,341,750)
(J)	Salary and Wages	Salaries & Wages	(1,571,028)	(1,501,348)	(1,599,607)
	Insurance	Health Insurance	(189,679)	(246,500)	(223,993)
	Payroll Expenses	Payroll Expenses	(119,550)	(125,000)	(118,372)
	Professional Development	Professional Development	(2,764)	(4,000)	(4,000)
	Payroll Total		(1,883,021)	(1,876,848)	(1,945,972)
(K)	Personel	Employee Tuition Discount	(15,000)	(20,000)	(20,000)
(L)	Facility	Facility Cost	(132,389)	(225,000)	(163,225)
(M)	Counseling	Counseling Program	(54,612)	(55,000)	(42,000)
(N)	Development	Development	(42,581)	(46,000)	(161,286)
(O)	Accounting	Benovelence			(26,477)
(P)	Total Income		3,698,539	3,788,300	3,913,028
(Q)	Total Expense		(3,830,278)	(3,765,851)	(3,911,988)
	Net Grand Total		(131,739)	22,449	1,040

(R)	Expanding Hope Funds		260,133	300,000	150,000
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(S)	Total Student Seats	220
	Expenses Directly Impacting Tuition	2,438,795
	Cost per Seat 100% Enrollment	-11,085
	96% Student Enrollment	211
(T)	Cost per Seat 96% Enrollment	-11,547
	Avg. Tuition Per student	11,136
	Estimated Monthly Tuition	244,992
	Estimated Monthly Contribution	80,417
	Estimated Monthly Income	326,086
	Estimated Monthly Expenses	-325,999